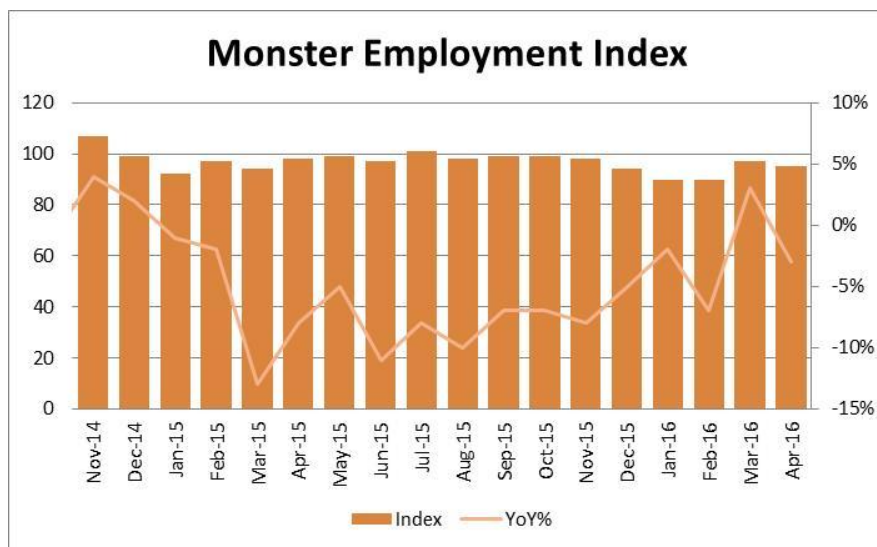


Singapore Online Hiring Drops -3% Y-O-Y At Quarter-End

- Singapore experienced -3% dip in online recruitment activities between April 2015 and 2016, down 6% from 3% year-over-year recorded in March 2016
- The **Hospitality** sector reported the steepest growth at 8% year-over-year. The **Production/ Manufacturing, Automotive and Ancillary** sectors saw the greatest drop at -5% year-over-year
- **Hospitality & Travel** roles saw the greatest growth in demand at 5% year-over-year, whereas **Finance and Accounts** roles registered the steepest drop at -12% year-over-year



SINGAPORE, 6 June 2016 – Singapore reported -3% year-over-year dip in online hiring between April 2015 and 2016. This is a 6% slump when compared to year-over-year hiring activities in March – its first positive growth in annual hiring in 2016.

This is according to the latest Monster Employment Index (MEI) Singapore, a gauge of online job posting activities, recording the industries and occupations that show the highest and lowest growths in recruitment activity locally.

The Hospitality sector saw the steepest annual hiring activities in April, reporting 8% year-over-year growth. This is also the sector's steepest growth reported since September 2014. Between March and April 2016, the sector witnessed an 8% growth in online recruitment.

The Production/ Manufacturing, Automotive and Ancillary sector on the other hand, saw the greatest decline, reporting -5% year-over-year dip in April. This is closely followed by the Import/Export sector at -4% year-over-year decline.

Amongst the occupational groups surveyed by the Index, Hospitality & Travel roles saw the greatest year-over-year growth in demand at 5%. Between March and April 2016, the group also witnessed a 6% improvement in hiring activities.

Finance & Accounts roles fared the worst amongst the occupational groups, reporting -12% year-over-year dip in online hiring activities. This is an 11% decline when from -1% year-over-year declined reported in March.

“According to the latest EPG’s Corporate Conditions Index, the global revenue performance of firms that have major operations in Singapore have fallen by 19%. As a result, many companies have resorted to decreasing their workforce in order to maintain a profit margin, causing the slight plunge in hiring numbers this month,” said **Sanjay Modi, Managing Director of Monster.com (India, Middle East, Southeast Asia, Hong Kong).**

“Recent news that the tourism sector is expected to receive significant aid from the government over the next five years to support innovation and growth could also mean an increase in hiring in the next few months, as companies roll out plans to boost tourism activities.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	Y-O-Y
107	99	92	97	94	98	99	97	101	98	99	99	98	94	90	90	97	95	-3%

Top Growth Industries

Year-over-year Growth	Apr 15	Apr 16	% Growth Y-o-Y
Hospitality	106	114	8%
Education	97	103	6%
Engineering, Construction and Real Estate	93	97	4%
Government/ PSU/ Defence	81	84	4%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	91	3%

Lowest Growth Industries

Year-over-year Growth	Apr 15	Apr 16	% Growth Y-o-Y
Shipping/Marine	95	94	-1%
BFSI	118	115	-3%
Oil and Gas	94	91	-3%
Import/Export	84	81	-4%
Production/Manufacturing, Automotive and Ancillary	93	88	-5%

Top Growth Occupations

Year-over-year Growth	Apr 15	Apr 16	% Growth Y-o-Y
Hospitality & Travel	99	104	5%
Customer Service	107	109	2%
Legal	100	101	1%
Purchase/ Logistics/ Supply Chain	97	94	-3%
Software, Hardware, Telecom	103	99	-4%

Lowest Growth Occupations

Year-over-year Growth	Apr 15	Apr 16	% Growth Y-o-Y
Sales & Business Development	102	97	-5%
Engineering /Production	94	88	-6%
Real Estate	107	99	-7%
HR & Admin	99	90	-9%
Finance & Accounts	104	92	-12%

By Industry

	2015									2016			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
IT, Telecom/ISP and BPO/ITES	109	112	111	113	113	119	118	117	111	105	104	114	110
BFSI	118	122	120	122	116	125	124	120	111	104	112	121	115
Health Care	107	107	107	110	109	113	110	109	107	104	105	112	106
Hospitality	106	107	107	108	106	111	115	111	104	100	98	106	114
Government/ PSU/ Defence	81	83	82	80	81	87	86	84	85	80	82	84	84
Education	97	97	96	99	92	99	101	100	98	95	97	101	103
Retail/Trade and Logistics	110	111	113	113	112	114	115	114	109	106	107	112	110
Engineering, Construction and Real Estate	93	95	96	97	93	94	93	92	88	87	84	91	97
Production/Manufacturing, Automotive and Ancillary	93	95	96	98	95	94	92	92	88	88	88	93	88
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	87	87	88	88	89	89	86	84	81	83	86	91
Advertising, Market Research, Public Relations, Media and Entertainment	100	103	103	104	98	102	106	103	96	94	94	104	102
Shipping/Marine	95	95	92	93	92	93	93	93	93	92	92	93	94
Import/Export	84	84	84	85	84	85	85	85	83	83	83	84	81
Oil and Gas	94	95	95	94	93	94	95	93	90	90	90	91	91

By Occupation

	2015									2016			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Software, Hardware, Telecom	103	105	101	105	101	101	99	98	91	85	84	97	99
Finance & Accounts	104	106	101	104	98	100	99	98	93	84	91	99	92
Sales & Business Development	102	102	101	102	101	100	101	100	97	93	92	100	97
Customer Service	107	109	108	109	112	111	111	111	111	106	107	112	109
Marketing & Communications	83	82	82	84	80	81	82	80	78	75	76	79	79
HR & Admin	99	100	97	100	100	104	103	101	95	87	89	93	90
Engineering /Production	94	95	94	98	92	91	91	89	86	85	82	89	88
Hospitality & Travel	99	99	99	101	99	105	107	104	98	93	88	98	104
Health Care	111	107	110	117	113	113	112	110	105	101	102	111	106
Legal	100	102	106	107	106	101	101	99	99	98	98	104	101
Purchase/ Logistics/ Supply Chain	97	98	96	99	96	97	96	95	92	90	91	93	94
Real Estate	107	118	121	126	121	115	109	105	101	89	93	102	99

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

For further queries, please contact:

Priyanka Sharma Kaintura

Head – PR (India, Middle East, Southeast Asia)
Monster.com
Priyanka.Sharma@monsterindia.com

Priscillia Chun

Mutant Communications
Priscillia@mutant.com.sg
(+65) 9336 8308

Tina McKenzie

Mutant Communications
Tina@mutant.com.sg
(+65) 9623 1094