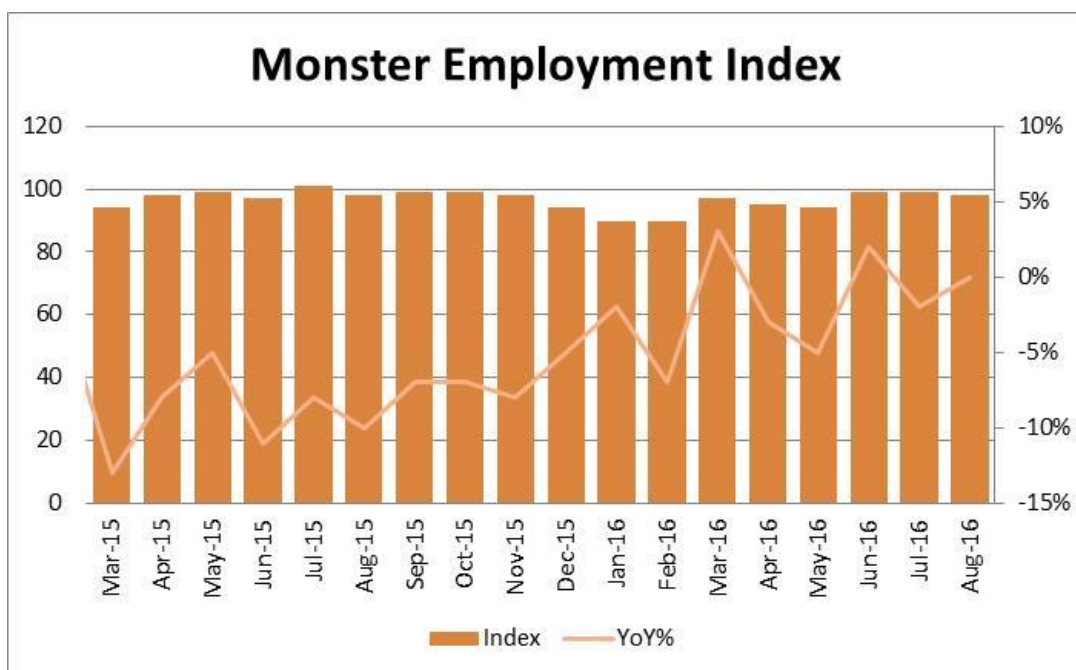


IT And Hospitality Jobs On The Rise, Despite Singapore's Slow Overall Hiring

- According to the Monster Employment Index (MEI), Singapore reported **zero change** in online hiring activity between August 2015 and 2016
- The **IT, Telecom/ISP and BPO/ITES** sector reported the steepest growth in online hiring activity at **14% year-over-year**, followed by **Hospitality at 13%**
- The **BFSI** sector reported the steepest decline in hiring, at **-5% year-over-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **16% year-over-year**, while **Real Estate** roles have registered the steepest drop at **-24%**



SINGAPORE, 3 OCTOBER 2016 – Singapore saw no change in its online hiring activity between August 2015 and 2016, according to the latest Monster Employment Index (MEI). However, this is a 2% improvement from the -2% annual decline reported in July 2016.

The MEI is a gauge of online job posting activities compiled monthly by Monster.com. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

In August, the IT, Telecom/ISP and BPO/ITES sector reported 14% annual growth – the highest across industries monitored by the MEI. This is followed closely by the Hospitality sector (13%), and the Government/PSU/Defense sector (7%).

At the other end of the scale, the BFSI sector continued to report the sharpest decline in online hiring activity, at -5% year-over-year. This is a 3% improvement from the -8% decline reported in July 2016.

When looking at occupational groups, Software, Hardware, Telecom jobs reported a 16% annual growth in hiring activities – its steepest growth recorded since January 2015. The group is in the lead in online hiring for the third consecutive month.

Once again, Real Estate roles witnessed the steepest plunge, reporting -24% year-over-year decline in hiring activity.

“Singapore’s economy is still seeing the effects of the global financial crisis, resulting in a continuation of slowed-down hiring activities across the board. As we move further into H2, many companies will not be planning to increase headcount, which could also explain the slowdown in some industries and jobs,” said **Sanjay Modi, Managing Director of Monster.com – APAC and Middle East.**

“Besides the manufacturing sector, the BFSI sector is likely to continue to experience weak growth in online hiring. Jobs in the financial sector are likely to be strategically outsourced to other markets, such as India. On the other hand, tech professionals with experiences in Life Sciences, Media and Entertainment, Logistics and Retail may see an increase in demand in the months ahead.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Y-O-Y
94	98	99	97	101	98	99	99	98	94	90	90	97	95	94	99	99	98	0%

Top Growth Industries

Year-over-year Growth	Aug 15	Aug 16	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	113	129	14%
Hospitality	106	120	13%
Government/ PSU/ Defence	81	87	7%
Education	92	98	7%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	93	6%

Lowest Growth Industries

Year-over-year Growth	Aug 15	Aug 16	% Growth Y-o-Y
Production/Manufacturing, Automotive and Ancillary	95	95	0%
Engineering, Construction and Real Estate	93	92	-1%
Import/Export	84	83	-1%
Oil and Gas	93	91	-2%
BFSI	116	110	-5%

Top Growth Occupations

Year-over-year Growth	Aug 15	Aug 16	% Growth Y-o-Y
Software, Hardware, Telecom	101	117	16%
Hospitality & Travel	99	112	13%
Customer Service	112	119	6%
Sales & Business Development	101	103	2%
Purchase/ Logistics/ Supply Chain	96	96	0%

Lowest Growth Occupations

Year-over-year Growth	Aug 15	Aug 16	% Growth Y-o-Y
Marketing & Communications	80	78	-3%
Legal	106	101	-5%
HR & Admin	100	92	-8%
Finance & Accounts	98	90	-8%
Real Estate	121	92	-24%

By Industry

	2015					2016							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
IT, Telecom/ISP and BPO/ITES	113	119	118	117	111	105	104	114	110	113	124	129	129
BFSI	116	125	124	120	111	104	112	121	115	112	114	112	110
Health Care	109	113	110	109	107	104	105	112	106	110	114	112	110
Hospitality	106	111	115	111	104	100	98	106	114	110	114	116	120
Government/ PSU/ Defence	81	87	86	84	85	80	82	84	84	81	85	85	87
Education	92	99	101	100	98	95	97	101	103	102	102	98	98
Retail/Trade and Logistics	112	114	115	114	109	106	107	112	110	110	114	114	117
Engineering, Construction and Real Estate	93	94	93	92	88	87	84	91	92	90	93	91	92
Production/Manufacturing, Automotive and Ancillary	95	94	92	92	88	88	88	93	88	93	96	95	95
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	89	89	86	84	81	83	86	91	92	91	91	93
Advertising, Market Research, Public Relations, Media and Entertainment	98	102	106	103	96	94	94	104	102	100	104	104	103
Shipping/Marine	92	93	93	93	93	92	92	93	94	93	94	95	95
Import/Export	84	85	85	85	83	83	83	84	81	83	84	84	83
Oil and Gas	93	94	95	93	90	90	90	91	91	92	92	92	91

By Occupation

	2015					2016							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Software, Hardware, Telecom	101	101	99	98	91	85	84	97	99	102	112	118	117
Finance & Accounts	98	100	99	98	93	84	91	99	93	89	91	92	90
Sales & Business Development	101	100	101	100	97	93	92	100	97	96	101	103	103
Customer Service	112	111	111	111	111	106	107	112	109	108	116	118	119
Marketing & Communications	80	81	82	80	78	75	76	79	79	78	79	79	78
HR & Admin	100	104	103	101	95	87	89	93	90	86	91	91	92
Engineering /Production	92	91	91	89	86	85	82	89	88	89	92	91	91
Hospitality & Travel	99	105	107	104	98	93	88	98	104	100	106	106	112
Health Care	113	113	112	110	108	104	103	113	108	109	117	117	112
Legal	106	101	101	99	104	98	98	104	101	99	103	103	101
Purchase/ Logistics/ Supply Chain	96	97	96	95	92	90	91	93	94	94	96	94	96
Real Estate	121	115	109	105	101	89	93	102	99	97	102	96	92

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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