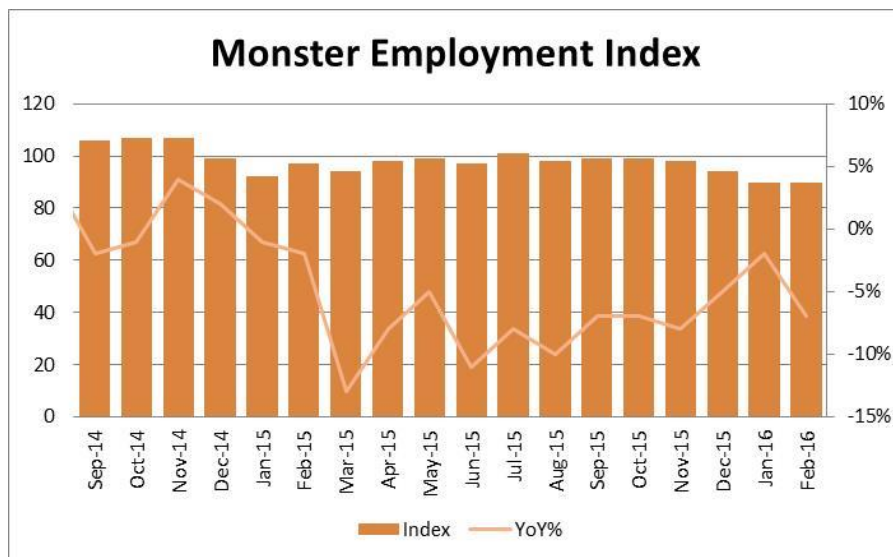


Singapore's Online Hiring Records -7% Annual Dip in February

- Singapore recorded -7% year-over-year decline in online hiring in February, a dip from -2% recorded between January 2015 and 2016
- The **Production/Manufacturing, Automotive and Ancillary** sector reported the sharpest growth at 9% year-over-year. The **Hospitality** sector saw the greatest decline at -10%
- **Customer Service** roles saw the greatest growth in demand at 2% year-over-year. The **Software, Hardware, Telecom** roles registered the steepest drop at -19% year-over-year



SINGAPORE, 29 MARCH 2016 – Overall online hiring in Singapore registered -7% year-over-year decline in February, falling further from -2% reported between January 2015 and 2016.

This is according to the latest Monster Employment Index (MEI) Singapore, a gauge of online job posting activities, recording the industries and occupations that show the highest and lowest growths in recruitment activity locally.

In February 2016, the Production/ Manufacturing, Automotive and Ancillary sector saw the sharpest growth in online hiring, registering 9% year-over-year. This is the sector's first positive annual growth since December 2014.

The Hospitality sector registered -10% decline year-over-year in February, the lowest across all job sectors. This is followed closely by the Engineering, Construction and Real Estate sector at -9% decline year-over-year.

Amongst the occupational groups monitored by the Index, demands for Customer Service professionals remain the strongest, reporting a 2% year-over-year growth in online hiring. This is the only group in Singapore that reported positive growth between February 2015 and 2016.

Online demand for Software, Hardware and Telecom professionals saw the steepest drop at -19% year-over-year, falling further from -12% year-over-year reported between January 2015 and 2016.

“Singapore’s economy is still slowing down amidst the ensuing economic uncertainty globally. Many companies have either resorted to laying off their employees or freezing hiring activity altogether, resulting in the dip in hiring,” said **Sanjay Modi, Managing Director of Monster.com (India, Middle East, Southeast Asia, Hong Kong).**

“The Singapore Purchasing Manager Index fell from 49.0 in January 2016 to 48.5 in February, partly in due to the reduction in new export work, in turn resulting in the decline in employment in the sector. The upcoming Budget 2016 however, may be able to turn things around and is expected to bring in some relief to the local job market.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Y-O-Y
106	107	107	99	92	97	94	98	99	97	101	98	99	99	98	94	90	90	-7%

Top Growth Industries

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Production/Manufacturing, Automotive and Ancillary	81	88	9%
Government/ PSU/ Defence	81	82	1%
Education	96	97	1%
Health Care	105	105	0%
Import/Export	84	83	-1%

Lowest Growth Industries

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Oil and Gas	94	90	-4%
BFSI	117	112	-4%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	83	-6%
Engineering, Construction and Real Estate	92	84	-9%
Hospitality	109	98	-10%

Top Growth Occupations

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Customer Service	105	107	2%
Legal	102	98	-4%
Health Care	107	102	-5%
Purchase/ Logistics/ Supply Chain	96	91	-5%
Marketing & Communications	82	76	-7%

Lowest Growth Occupations

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Engineering /Production	93	82	-12%
Finance & Accounts	104	91	-13%
Hospitality & Travel	103	88	-15%
Real Estate	109	93	-15%
Software, Hardware, Telecom	104	84	-19%

By Industry

	2015											2016	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
IT, Telecom/ISP and BPO/ITES	108	105	109	112	111	113	113	119	118	117	111	105	104
BFSI	117	113	118	122	120	122	116	125	124	120	111	104	112
Health Care	105	104	107	107	107	110	109	113	110	109	107	104	105
Hospitality	109	106	106	107	107	108	106	111	115	111	104	100	98
Government/ PSU/ Defence	81	80	81	83	82	80	81	87	86	84	85	80	82
Education	96	93	97	97	96	99	92	99	101	100	98	95	97
Retail/Trade and Logistics	109	106	110	111	113	113	112	114	115	114	109	106	107
Engineering, Construction and Real Estate	92	91	93	95	96	97	93	94	93	92	88	87	84
Production/Manufacturing, Automotive and Ancillary	81	91	93	95	96	98	95	94	92	92	88	88	88
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	86	88	87	87	88	88	89	89	86	84	81	83
Advertising, Market Research, Public Relations, Media and Entertainment	98	98	100	103	103	104	98	102	106	103	96	94	94
Shipping/Marine	94	95	95	95	92	93	92	93	93	93	93	92	92
Import/Export	84	84	84	84	84	85	84	85	85	85	83	83	83
Oil and Gas	94	93	94	95	95	94	93	94	95	93	90	90	90

By Occupation

	2015											2016	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Software, Hardware, Telecom	104	98	103	105	101	105	101	101	99	98	91	85	84
Finance & Accounts	104	100	104	106	101	104	98	100	99	98	93	84	91
Sales & Business Development	103	98	102	102	101	102	101	100	101	100	97	93	92
Customer Service	105	104	107	109	108	109	112	111	111	111	111	106	107
Marketing & Communications	82	81	83	82	82	84	80	81	82	80	78	75	76
HR & Admin	98	95	99	100	97	100	100	104	103	101	95	87	89
Engineering /Production	93	91	94	95	94	98	92	91	91	89	86	85	82
Hospitality & Travel	103	98	99	99	99	101	99	105	107	104	98	93	88
Health Care	107	105	111	107	110	117	113	113	112	110	105	101	102
Legal	102	102	100	102	106	107	106	101	101	99	99	98	98
Purchase/ Logistics/ Supply Chain	96	94	97	98	96	99	96	97	96	95	92	90	91
Real Estate	109	107	107	118	121	126	121	115	109	105	101	89	93

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

For further queries, please contact:

Priyanka Sharma Kaintura

Head – PR (India, Middle East, Southeast Asia)
Monster.com
Priyanka.Sharma@monsterindia.com

Tina McKenzie

Mutant Communications
Tina@mutant.com.sg
(+65) 9623 1094

Priscillia Chun

Mutant Communications
Priscillia@mutant.com.sg
(+65) 9336 8308