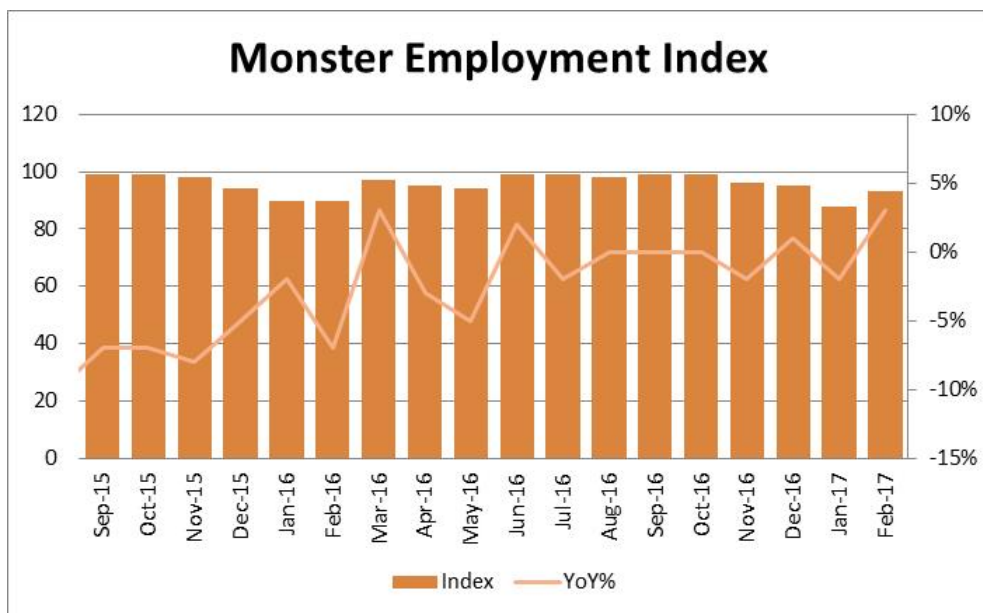


Online Hiring Sentiment In Singapore Charts 3% Annual Growth

- Singapore reported **3%** annual growth in online hiring activity for February 2017, according to the **Monster Employment Index (MEI)**
- The **IT, Telecom/ISP and BPO/ITES** sectors saw the steepest growth in online hiring activity at **19% year-on-year**, while the **Retail/Trade and Logistics** sector reported the steepest decline at **-3% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **35% year-on-year**, while **Finance & Accounts** roles have registered the sharpest annual decline at **-5%**



SINGAPORE, 29 MARCH 2017 – Singapore recorded a surge in online hiring sentiment in February 2017, as the country reported a 3% year-on-year growth in overall online recruitment activity.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

With regards to individual industry sectors, the IT, Telecom/ISP and BPO/ITES, registered double-digit growth for the fifth month in a row at 19% year-on-year. The sector saw improved pace of growth by eight percentage points; up from 11% in January 2017. This is also the steepest growth recorded across sectors in Singapore in February.

At the other end of the scale, the Retail/Trade and Logistics sector reported a -3% year-on-year decline – the sharpest fall across all sectors monitored by the Index.

When looking at specific occupational groups in Singapore, Software, Hardware and Telecom talent saw the greatest growth in year-on-year demand at 35%.

Finance & Accounts roles saw a plunge in online hiring at -5% year-over-year, faring the worst among the occupational groups.

“While short-term growth for the economy has improved, hiring outlook for 2017 will remain tepid, overcoming job mismatches in the labour market. Businesses, amidst restructuring and reskilling efforts will remain cautious in their hiring plans, reflecting subdued market conditions across

several industries. Having said that, we are positive that the government's recent initiatives to boost upskilling will urge the workforce to embrace technology and increase efficiency and productivity levels. While this may not necessarily translate into more jobs, in the long run it should address two key problems – creation of new jobs and shortage of highly skilled talent," said **Sanjay Modi, Managing Director of Monster.com - APAC and Middle East.**

"IT, Telecom/ISP and BPO/ITES remains the brightest sector, owing to businesses embracing innovation and digital transformation faster than ever and the growing need for tech talent across the board. Moreover, the on-going disruption as well as a pickup in activity within the financial services industry is boosting hiring in this sector. The mantra is the to constantly upskill and match current industry needs and standards and this should begin right at the grassroots levels', he added.

The [Monster Employment Index Singapore](#) is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Y-O-Y
99	99	98	94	90	90	97	95	94	99	99	98	99	99	96	95	88	93	3%

Top Growth Industries

Year-over-year Growth	Feb 16	Feb 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	104	124	19%
Hospitality	98	111	13%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	83	89	7%
Production/Manufacturing, Automotive and Ancillary	88	94	7%
Education	97	103	6%

Lowest Growth Industries

Year-over-year Growth	Feb 16	Feb 17	% Growth Y-o-Y
BFSI	112	114	2%
Import/Export	83	84	1%
Oil and Gas	90	91	1%
Government/ PSU/ Defence	82	81	-1%
Retail/Trade and Logistics	107	104	-3%

Top Growth Occupations

Year-over-year Growth	Feb 16	Feb 17	% Growth Y-o-Y
Software, Hardware, Telecom	84	113	35%
Hospitality & Travel	88	96	9%
Health Care	103	111	8%
Engineering /Production	82	87	6%
Real Estate	93	95	2%

Lowest Growth Occupations

Year-over-year Growth	Feb 16	Feb 17	% Growth Y-o-Y
Customer Service	107	108	1%
Marketing & Communications	76	76	0%
Purchase/ Logistics/ Supply Chain	91	91	0%
HR & Admin	89	86	-3%
Finance & Accounts	91	86	-5%

By Industry

	2016											2017	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
IT, Telecom/ISP and BPO/ITES	104	114	110	113	124	129	129	130	133	131	127	117	124
BFSI	112	121	115	112	114	112	110	111	113	107	106	102	114
Health Care	105	112	106	110	114	112	110	112	113	112	110	107	111
Hospitality	98	106	114	110	114	116	120	118	119	115	114	111	111
Government/ PSU/ Defence	82	84	84	81	85	85	87	88	86	86	84	79	81
Education	97	101	103	102	102	98	98	99	103	101	105	100	103
Retail/Trade and Logistics	107	112	110	110	114	114	117	115	115	111	107	99	104
Engineering, Construction and Real Estate	84	91	92	90	93	91	92	93	93	89	87	83	87
Production/Manufacturing, Automotive and Ancillary	88	93	88	93	96	95	95	95	95	92	93	89	94
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	83	86	91	92	91	91	93	95	95	92	95	87	89
Advertising, Market Research, Public Relations, Media and Entertainment	94	104	102	100	104	104	103	103	102	99	97	89	96
Shipping/Marine	92	93	94	93	94	95	95	94	95	95	95	94	94
Import/Export	83	84	81	83	84	84	83	84	84	84	84	83	84
Oil and Gas	90	91	91	92	92	92	91	91	91	90	90	89	91

By Occupation

	2016											2017	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Software, Hardware, Telecom	84	97	99	102	112	118	117	119	124	123	116	103	113
Finance & Accounts	91	99	93	89	91	92	90	90	93	87	83	77	86
Sales & Business Development	92	100	97	96	101	103	103	103	103	99	97	89	93
Customer Service	107	112	109	108	116	118	119	119	121	117	116	107	108
Marketing & Communications	76	79	79	78	79	79	78	78	78	77	76	74	76
HR & Admin	89	93	90	86	91	91	92	92	92	90	88	82	86
Engineering /Production	82	89	88	89	92	91	91	93	92	88	87	82	87
Hospitality & Travel	88	98	104	100	106	106	112	112	108	103	103	95	96
Health Care	103	113	108	109	117	117	112	115	115	114	110	107	111
Legal	98	104	101	99	103	103	101	104	101	97	97	96	99
Purchase/ Logistics/ Supply Chain	91	93	94	94	96	94	96	95	95	93	91	87	91
Real Estate	93	102	99	97	102	96	92	105	105	96	90	84	95

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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