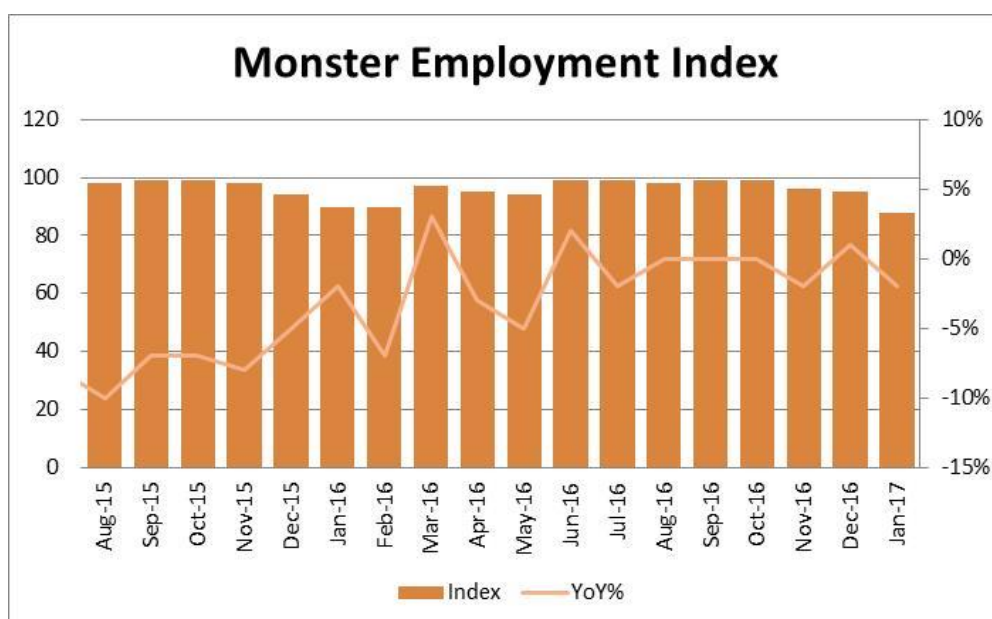


IT and Hospitality Hiring To Remain Strong in Singapore Amid Slump

- Singapore reported **2%** annual decline in online hiring activity for January 2017, according to the **Monster Employment Index (MEI)**
- The **IT, Telecom/ISP and BPO/ITES** and **Hospitality** sectors both saw the steepest growth in online hiring activity at **11% year-on-year**, while the **Retail/Trade and Logistics** sector reported the steepest decline at **-7% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **21% year-on-year**, while **Finance & Accounts** roles have registered the sharpest annual decline at **-8%**



SINGAPORE, 27 FEBRUARY 2017 – Hiring momentum in Singapore eased off in January 2017, as the country reported a 2% year-on-year decline in overall online recruitment activity.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by Monster.com. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

With regards to individual industry sectors, the IT, Telecom/ISP and BPO/ITES, and the Hospitality sectors both reported 11% annual growth in January – the highest across the industries monitored by the MEI.

At the other end of the scale, the Retail/Trade and Logistics sector reported a 7% year-on-year decline – the steepest across all sectors monitored by the Index.

When looking at specific occupational groups in Singapore, Software, Hardware and Telecom talent saw the greatest growth in year-on-year demand at 21%. It was also the only job sector to register a double-digit growth in January 2017.

Finance & Accounts roles saw the greatest plunge in online hiring at -8% year-over-year, faring the worst among the occupational groups.

"Economic growth remained slow at the start of the year as reflected in most industry predictions, most notably the latest PMI. Employers were likely wary of their immediate output, waiting on the Budget 2017 allocations before making their next moves," said **Sanjay Modi, Managing Director of Monster.com - APAC and Middle East.**

"Amid the softening labour market, hiring intentions in the IT space is still going strong, thanks to the surge in demand for technology specialists as this sector continues to disrupt traditional businesses. As Singapore moves to cement its position as a key tourism hub, hospitality recruitment will likely see more growth this year. Immediate measures announced in the Budget 2017 are also set to expand the skill sets of the current workforce, making workers more employable in the near term."

The [Monster Employment Index](#) Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Y-O-Y
98	99	99	98	94	90	90	97	95	94	99	99	98	99	99	96	95	88	-2%

Top Growth Industries

Year-over-year Growth	Jan 16	Jan 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	105	117	11%
Hospitality	100	111	11%
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	81	87	7%
Education	95	100	5%
Health Care	104	107	3%

Lowest Growth Industries

Year-over-year Growth	Jan 16	Jan 17	% Growth Y-o-Y
Government/ PSU/ Defence	80	79	-1%
BFSI	104	102	-2%
Engineering, Construction and Real Estate	87	83	-5%
Advertising, Market Research, Public Relations, Media and Entertainment	94	89	-5%
Retail/Trade and Logistics	106	99	-7%

Top Growth Occupations

Year-over-year Growth	Jan 16	Jan 17	% Growth Y-o-Y
Software, Hardware, Telecom	85	103	21%
Health Care	104	107	3%
Hospitality & Travel	93	95	2%
Customer Service	106	107	1%
Marketing & Communications	75	74	-1%

Lowest Growth Occupations

Year-over-year Growth	Jan 16	Jan 17	% Growth Y-o-Y
Engineering /Production	85	82	-4%
Sales & Business Development	93	89	-4%
Real Estate	89	84	-6%
HR & Admin	87	82	-6%
Finance & Accounts	84	77	-8%

By Industry

	2016												2017
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
IT, Telecom/ISP and BPO/ITES	105	104	114	110	113	124	129	129	130	133	131	127	117
BFSI	104	112	121	115	112	114	112	110	111	113	107	106	102
Health Care	104	105	112	106	110	114	112	110	112	113	112	110	107
Hospitality	100	98	106	114	110	114	116	120	118	119	115	114	111
Government/ PSU/ Defence	80	82	84	84	81	85	85	87	88	86	86	84	79
Education	95	97	101	103	102	102	98	98	99	103	101	105	100
Retail/Trade and Logistics	106	107	112	110	110	114	114	117	115	115	111	107	99
Engineering, Construction and Real Estate	87	84	91	92	90	93	91	92	93	93	89	87	83
Production/Manufacturing, Automotive and Ancillary	88	88	93	88	93	96	95	95	95	95	92	93	89
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	81	83	86	91	92	91	91	93	95	95	92	95	87
Advertising, Market Research, Public Relations, Media and Entertainment	94	94	104	102	100	104	104	103	103	102	99	97	89
Shipping/Marine	92	92	93	94	93	94	95	95	94	95	95	95	94
Import/Export	83	83	84	81	83	84	84	83	84	84	84	84	83
Oil and Gas	90	90	91	91	92	92	92	91	91	91	90	90	89

By Occupation

	2016												2017
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Software, Hardware, Telecom	85	84	97	99	102	112	118	117	119	124	123	116	103
Finance & Accounts	84	91	99	93	89	91	92	90	90	93	87	83	77
Sales & Business Development	93	92	100	97	96	101	103	103	103	103	99	97	89
Customer Service	106	107	112	109	108	116	118	119	119	121	117	116	107
Marketing & Communications	75	76	79	79	78	79	79	78	78	78	77	76	74
HR & Admin	87	89	93	90	86	91	91	92	92	92	90	88	82
Engineering /Production	85	82	89	88	89	92	91	91	93	92	88	87	82
Hospitality & Travel	93	88	98	104	100	106	106	112	112	108	103	103	95
Health Care	104	103	113	108	109	117	117	112	115	115	114	110	107
Legal	98	98	104	101	99	103	103	101	104	101	97	97	96
Purchase/ Logistics/ Supply Chain	90	91	93	94	94	96	94	96	95	95	93	91	87
Real Estate	89	93	102	99	97	102	96	92	105	105	96	90	84

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the [Monster Employment Index](#) is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by [Monster Singapore](#). Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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