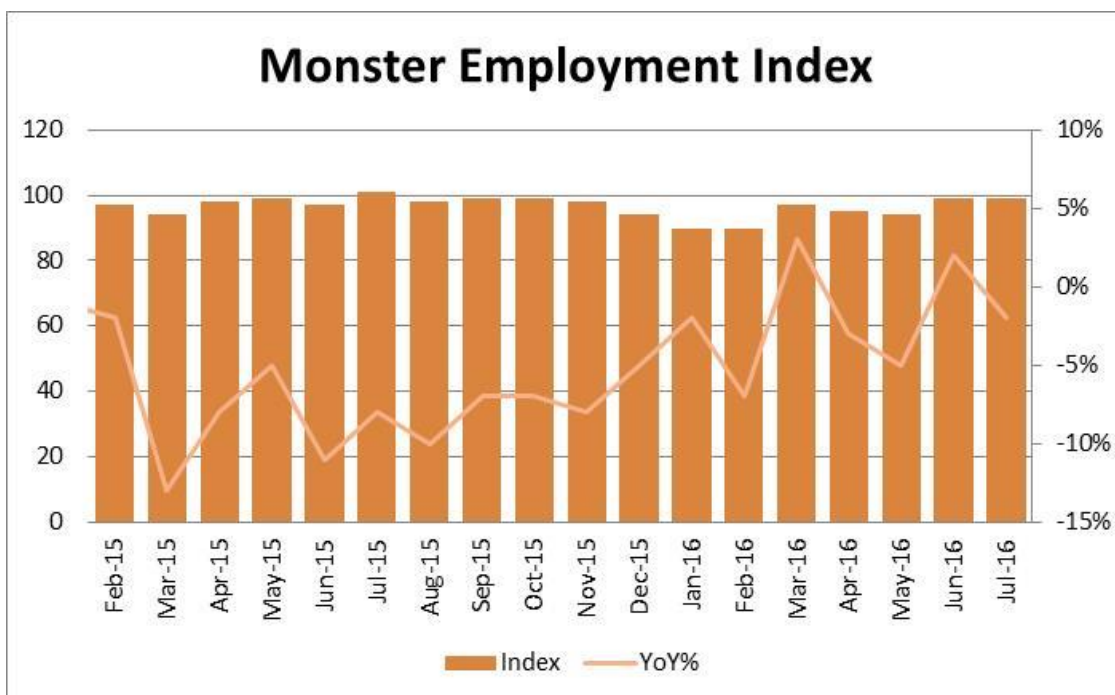


## Singapore Boosts Hiring in IT, Hospitality and Government Sectors, Despite Overall Dip in E-Recruitment

- Singapore's online hiring activity experienced a **-2% annual decline** in July 2016.
- The **IT, Telecom/ISP and BPO/ITES** sector reported the steepest growth in online hiring activity at **14% year-over-year**.
- The **BFSI** sector reported the steepest decline in hiring, at **-8% year-over-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at 12% year-over-year, while **Real Estate** roles have registered the steepest drop at -24%



**SINGAPORE, 30 AUGUST 2016** – Singapore witnessed a -2% year-over-year decline in overall online hiring activity between July 2015 and 2016, according to the latest Monster Employment Index (MEI). This is a dip from the positive 2% year-over-year growth reported in June 2016.

The MEI is a gauge of online job posting activities, recording the industries and occupations that show the highest and lowest growths in recruitment activity locally.

Of all the industry sectors monitored, the IT, Telecom/ISP and BPO/ITES sector reported a 14% annual growth in July, taking the lead across all industries. This is followed by the Hospitality sector (7%), and the Government/PSU/Defense sector (6%).

At the other end of the scale, Singapore's BFSI sector continued to report the sharpest decline in online hiring activity at -8% year-over-year. This is a 3% dip from the -5% decline reported in June 2016.

When looking at occupational groups, Software, Hardware, Telecom jobs reported a 12% annual growth in hiring activities – its steepest growth recorded since May 2015. The group is in the lead in online hiring for the second consecutive month, also witnessing a 5% monthly growth in hiring activities between June and July 2016.

Once again, Real Estate roles witnessed the steepest plunge, reporting -24% year-over-year decline in hiring activity.

“Weak global growth and gloomy sentiments over Singapore’s economy have led to poor growth forecasts. This has dampened hiring intentions in Singapore in some sectors, as companies struggle to boost margins. However, a majority of the workforce is still either actively or passively job seeking,” said **Sanjay Modi, Managing Director of Monster.com – APAC and Middle East.**

“On the bright side, increasing government support and an inflow of foreign investment into the Healthcare, Pharmaceutical, Life Sciences and Information Technology (IT) sectors is likely to help drive business growth and hiring in the second half of 2016.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

**Monster Employment Index Singapore results for the past 18 months are as follows:**

Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Y-O-Y
97	94	98	99	97	101	98	99	99	98	94	90	90	97	95	94	99	99	-2%

**Top Growth Industries**

Year-over-year Growth	Jul 15	Jul 16	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	113	129	14%
Hospitality	108	116	7%
Government/ PSU/ Defence	80	85	6%
Engineering, Construction and Real Estate	97	101	4%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	88	91	3%

**Lowest Growth Industries**

Year-over-year Growth	Jul 15	Jul 16	% Growth Y-o-Y
Education	99	98	-1%
Import/Export	85	84	-1%
Oil and Gas	94	92	-2%
Production/Manufacturing, Automotive and Ancillary	98	95	-3%
BFSI	122	112	-8%

**Top Growth Occupations**

Year-over-year Growth	Jul 15	Jul 16	% Growth Y-o-Y
Software, Hardware, Telecom	105	118	12%
Customer Service	109	118	8%
Hospitality & Travel	101	106	5%
Sales & Business Development	102	103	1%
Health Care	117	117	0%

**Lowest Growth Occupations**

Year-over-year Growth	Jul 15	Jul 16	% Growth Y-o-Y
Marketing & Communications	84	79	-6%
Engineering /Production	98	91	-7%
HR & Admin	100	91	-9%
Finance & Accounts	104	92	-12%
Real Estate	126	96	-24%

## By Industry

	2015						2016						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
<b>IT, Telecom/ISP and BPO/ITES</b>	113	113	119	118	117	111	105	104	114	110	113	124	129
<b>BFSI</b>	122	116	125	124	120	111	104	112	121	115	112	114	112
<b>Health Care</b>	110	109	113	110	109	107	104	105	112	106	110	114	112
<b>Hospitality</b>	108	106	111	115	111	104	100	98	106	114	110	114	116
<b>Government/ PSU/ Defence</b>	80	81	87	86	84	85	80	82	84	84	81	85	85
<b>Education</b>	99	92	99	101	100	98	95	97	101	103	102	102	98
<b>Retail/Trade and Logistics</b>	113	112	114	115	114	109	106	107	112	110	110	114	114
<b>Engineering, Construction and Real Estate</b>	97	93	94	93	92	88	87	84	91	97	96	99	101
<b>Production/Manufacturing, Automotive and Ancillary</b>	98	95	94	92	92	88	88	88	93	88	93	96	95
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	88	88	89	89	86	84	81	83	86	91	92	91	91
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	104	98	102	106	103	96	94	94	104	102	100	104	104
<b>Shipping/Marine</b>	93	92	93	93	93	93	92	92	93	94	93	94	95
<b>Import/Export</b>	85	84	85	85	85	83	83	83	84	81	83	84	84
<b>Oil and Gas</b>	94	93	94	95	93	90	90	90	91	91	92	92	92

## By Occupation

	2015						2016						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
<b>Software, Hardware, Telecom</b>	105	101	101	99	98	91	85	84	97	99	102	112	118
<b>Finance &amp; Accounts</b>	104	98	100	99	98	93	84	91	99	93	89	91	92
<b>Sales &amp; Business Development</b>	102	101	100	101	100	97	93	92	100	97	96	101	103
<b>Customer Service</b>	109	112	111	111	111	111	106	107	112	109	108	116	118
<b>Marketing &amp; Communications</b>	84	80	81	82	80	78	75	76	79	79	78	79	79
<b>HR &amp; Admin</b>	100	100	104	103	101	95	87	89	93	90	86	91	91
<b>Engineering /Production</b>	98	92	91	91	89	86	85	82	89	88	89	92	91
<b>Hospitality &amp; Travel</b>	101	99	105	107	104	98	93	88	98	104	100	106	106
<b>Health Care</b>	117	113	113	112	110	108	104	103	113	108	109	117	117
<b>Legal</b>	107	106	101	101	99	104	98	98	104	101	99	103	103
<b>Purchase/ Logistics/ Supply Chain</b>	99	96	97	96	95	92	90	91	93	94	94	96	94
<b>Real Estate</b>	126	121	115	109	105	101	89	93	102	99	97	102	

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**About the Monster Employment Index**

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

**About Monster Worldwide**

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>

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