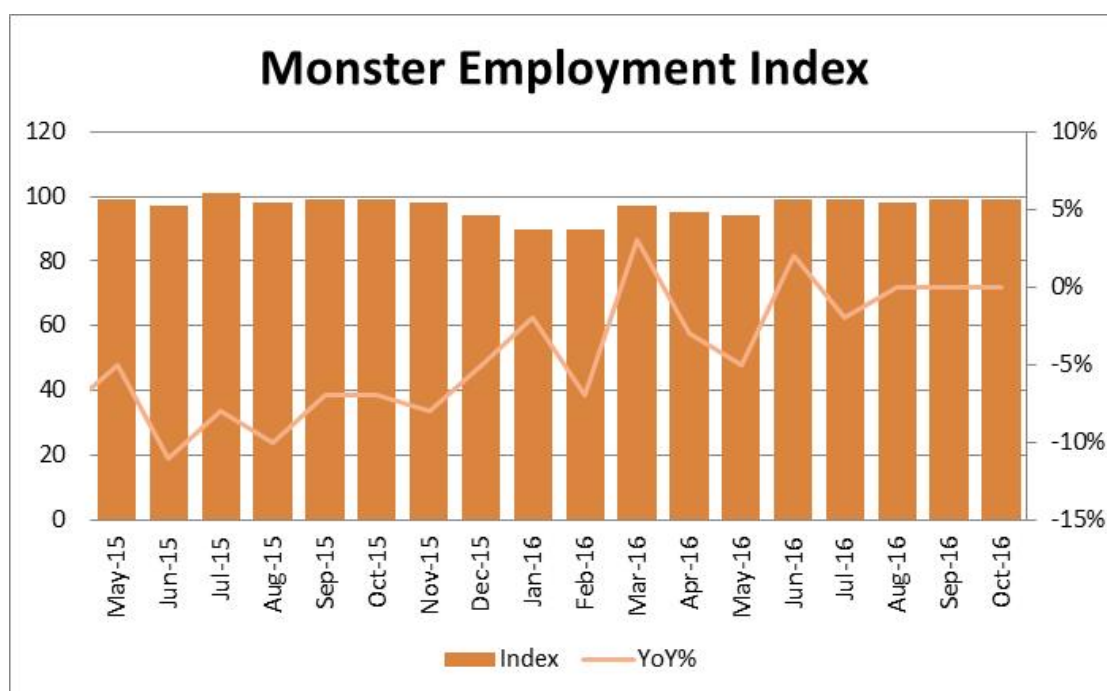


Online Hiring in Singapore Remains At A Total Standstill

- For the third consecutive month, Singapore has reported **zero change** in annual online hiring activity for October 2016, according to the Monster Employment Index (MEI)
- The **IT, Telecom/ISP and BPO/ITES** sector reported the steepest growth in online hiring activity at **13% year-on-year**, while the **BFSI** sector reported the steepest decline at **-9% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **25% year-on-year**, while **HR & Admin** roles have registered the sharpest decline at **-11%**



SINGAPORE, 28 NOVEMBER 2016 – Online recruitment activity has well and truly come to an abrupt halt across Singapore, as the country witnessed zero year-on-year growth in hiring activity in October 2016.

According to the Monster Employment Index (MEI), Singapore has not seen any annual growth in online hiring activity for the months of August, September and October, signifying employers' hesitation to increase headcount during uncertain economic conditions.

The MEI is a gauge of online job posting activities compiled monthly by Monster.com. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

With regards to individual industry sectors, the IT, Telecom/ISP and BPO/ITES sector reported 13% annual growth in October – the highest across the industries monitored by the MEI. This is a 4% improvement from 9% year-on-year growth reported in September, and is the only industry seeing a double-digit growth.

At the other end of the scale, the BFSI sector reported a -9% year-on-year decline – the sharpest across all sectors monitored by the Index.

Across all the occupations monitored by the Index, Software, Hardware, Telecom jobs emerged the top growth occupation in Singapore, reporting 25% year-on-year growth in online hiring. This is the group's fifth consecutive month in the lead.

HR & Admin talent saw the greatest plunge in online hiring at -11% year-over-year in October, faring the worst among the occupational groups.

“As Singapore’s economy continues to go through a prolonged downturn and broader market sentiments remain dampened, it is unlikely that overall hiring activity will pick up anytime soon. The economy’s exposure to some of the hardest-hit sectors, such as oil and gas, coupled with the sequential decline in GDP are also partly responsible for this sluggish hiring,” said **Sanjay Modi, Managing Director of Monster.com – APAC and Middle East.**

“Despite seeing some positive annual growth in online hiring across multiple sectors and job roles, positions are still left vacant, partly due to the disconnect between candidates’ capabilities and their expected remuneration – an increasing common trend in today’s workforce. To remain relevant in this challenging landscape, the workforce must learn to constantly adapt to new demands and be eager to upskill themselves.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Y-O-Y
99	97	101	98	99	99	98	94	90	90	97	95	94	99	99	98	99	99	0%

Top Growth Industries

Year-over-year Growth	Oct 15	Oct 16	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	118	133	13%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	95	7%
Hospitality	115	119	3%
Production/Manufacturing, Automotive and Ancillary	92	95	3%
Health Care	110	113	3%

Lowest Growth Industries

Year-over-year Growth	Oct 15	Oct 16	% Growth Y-o-Y
Engineering, Construction and Real Estate	93	93	0%
Import/Export	85	84	-1%
Advertising, Market Research, Public Relations, Media and Entertainment	106	102	-4%
Oil and Gas	95	91	-4%
BFSI	124	113	-9%

Top Growth Occupations

Year-over-year Growth	Oct 15	Oct 16	% Growth Y-o-Y
Software, Hardware, Telecom	99	124	25%
Customer Service	111	121	9%
Health Care	112	115	3%
Sales & Business Development	101	103	2%
Engineering /Production	91	92	1%

Lowest Growth Occupations

Year-over-year Growth	Oct 15	Oct 16	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	96	95	-1%
Real Estate	109	105	-4%
Marketing & Communications	82	78	-5%
Finance & Accounts	99	93	-6%
HR & Admin	103	92	-11%

By Industry

	2015			2016									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
IT, Telecom/ISP and BPO/ITES	118	117	111	105	104	114	110	113	124	129	129	130	133
BFSI	124	120	111	104	112	121	115	112	114	112	110	111	113
Health Care	110	109	107	104	105	112	106	110	114	112	110	112	113
Hospitality	115	111	104	100	98	106	114	110	114	116	120	118	119
Government/ PSU/ Defence	86	84	85	80	82	84	84	81	85	85	87	88	86
Education	101	100	98	95	97	101	103	102	102	98	98	99	103
Retail/Trade and Logistics	115	114	109	106	107	112	110	110	114	114	117	115	115
Engineering, Construction and Real Estate	93	92	88	87	84	91	92	90	93	91	92	93	93
Production/Manufacturing, Automotive and Ancillary	92	92	88	88	88	93	88	93	96	95	95	95	95
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	86	84	81	83	86	91	92	91	91	93	95	95
Advertising, Market Research, Public Relations, Media and Entertainment	106	103	96	94	94	104	102	100	104	104	103	103	102
Shipping/Marine	93	93	93	92	92	93	94	93	94	95	95	94	95
Import/Export	85	85	83	83	83	84	81	83	84	84	83	84	84
Oil and Gas	95	93	90	90	90	91	91	92	92	92	91	91	91

By Occupation

	2015			2016									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Software, Hardware, Telecom	99	98	91	85	84	97	99	102	112	118	117	119	124
Finance & Accounts	99	98	93	84	91	99	93	89	91	92	90	90	93
Sales & Business Development	101	100	97	93	92	100	97	96	101	103	103	103	103
Customer Service	111	111	111	106	107	112	109	108	116	118	119	119	121
Marketing & Communications	82	80	78	75	76	79	79	78	79	79	78	78	78
HR & Admin	103	101	95	87	89	93	90	86	91	91	92	92	92
Engineering /Production	91	89	86	85	82	89	88	89	92	91	91	93	92
Hospitality & Travel	107	104	98	93	88	98	104	100	106	106	112	112	108
Health Care	112	110	108	104	103	113	108	109	117	117	112	115	115
Legal	101	99	104	98	98	104	101	99	103	103	101	104	101
Purchase/ Logistics/ Supply Chain	96	95	92	90	91	93	94	94	96	94	96	95	95
Real Estate	109	105	101	89	93	102	99	97	102	96	92	105	105

- ENDS -

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

For further queries, please contact:

Priyanka Sharma Kaintura

Head – PR (India, Middle East, Southeast Asia)

Monster.com

Priyanka.Sharma@monsterindia.com

Rebecca Lewis

Mutant Communications

rebecca@mutant.com.sg

(+65) 9623 1094

Priscillia Chun

Mutant Communications

Priscillia@mutant.com.sg

(+65) 9336 8308