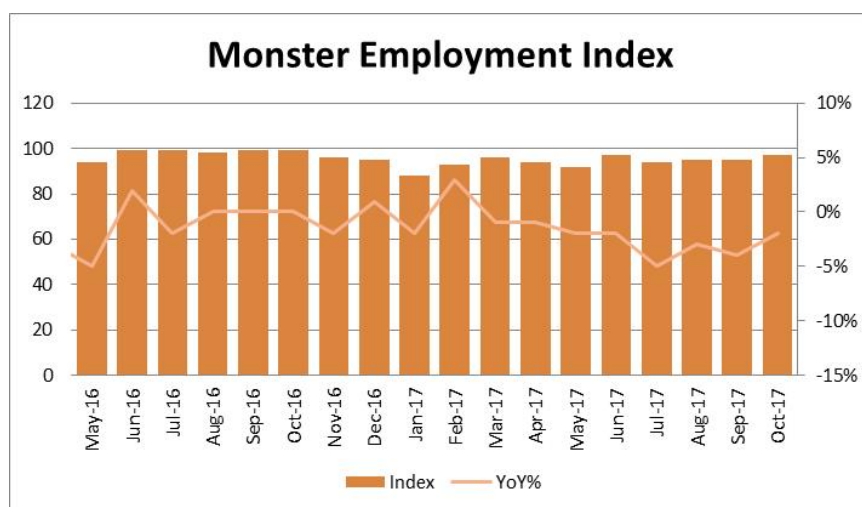


## In online hiring, Singapore's banking & finance talent calls the shots

- The **BFSI** sector saw the highest growth in online hiring activity, up **17% year-on-year**, according to the latest **Monster Employment Index (MEI)**
- The **Government/ PSU/ Defence** sector reported the steepest decline with **-10% year-on-year change**
- Singapore saw a **2% year-on-year decline** in online hiring activity in October 2017
- **Up by 9%, Health Care** jobs saw the most demand
- Roles in **Customer Service** registered the sharpest annual decline at **-12%**



**SINGAPORE, 28 November 2017** – The **BFSI** sector led online hiring in Singapore in October, reporting 17% year-on-year growth – the steepest rise since September 2014. Growth momentum for this sector gathered pace, up an additional 3% from 14% in September 2017.

Overall, online hiring in Singapore plunged further reporting a 2% year-on-year decline, recorded between October 2016 and October 2017.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by [Monster.com](#). The Index also records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The **Government/ PSU/ Defence** sector, conversely, fared the worst and continued to exhibit the steepest annual decline among all other sectors at -10%.

When looking at the occupational groups monitored by the Index, **Health Care** professionals were most in demand amongst employers, reporting a strong 9% year-on-year growth in hiring activity. The job role has been exhibiting an uptrend since July 2017.

Demand for **Real Estate** professionals saw the sharpest drop in online hiring, reporting a 13% year-on-year decline.

“With the central bank signaling a positive outlook in the latest macroeconomic review, we’re hopeful of an uptick in Singapore’s jobs market amid more favorable business sentiment and tightening labour markets in global economies,” said **Sanjay Modi, Managing Director, Monster.com – APAC and Middle East**.

“Singapore’s budding gig economy will also notably help to cushion the negative impact from the lacklustre job market, in the near term, as more start-ups venture into new business. Moreover, positive measures by the government such as the Career Support Programme for older or long-term unemployed professionals, managers, executives and technicians (PMETs) and the Adapt and Grow initiative will enable many Singaporeans to upskill and match better opportunities for a successful career.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

**Monster Employment Index Singapore results for the past 18 months are as follows:**

May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Y-O-Y
94	99	99	98	99	99	96	95	88	93	96	94	92	97	94	95	95	97	-2%

**Top Growth Industries**

Year-over-year Growth	Oct 16	Oct 17	% Growth Y-o-Y
BFSI	113	132	17%
IT, Telecom/ISP and BPO/ITES	133	139	5%
Health Care	113	118	4%
Production/Manufacturing, Automotive and Ancillary	95	99	4%
Advertising, Market Research, Public Relations, Media and Entertainment	102	106	4%

**Lowest Growth Industries**

Year-over-year Growth	Oct 16	Oct 17	% Growth Y-o-Y
Hospitality	119	116	-3%
Education	103	99	-4%
Retail/Trade and Logistics	115	110	-4%
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	95	88	-7%
Government/ PSU/ Defence	86	77	-10%

**Top Growth Occupations**

Year-over-year Growth	Oct 16	Oct 17	% Growth Y-o-Y
Health Care	115	125	9%
Engineering /Production	92	96	4%
Marketing & Communications	78	78	0%
Software, Hardware, Telecom	124	123	-1%
Legal	101	99	-2%

**Lowest Growth Occupations**

Year-over-year Growth	Oct 16	Oct 17	% Growth Y-o-Y
Sales & Business Development	103	98	-5%
HR & Admin	92	86	-7%
Finance & Accounts	93	86	-8%
Customer Service	121	106	-12%
Real Estate	105	91	-13%

## By Industry

	2016				2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
<b>IT, Telecom/ISP and BPO/ITES</b>	133	131	127	117	124	129	127	128	137	133	133	133	139
<b>BFSI</b>	113	107	106	102	114	118	117	118	127	122	121	127	132
<b>Health Care</b>	113	112	110	107	111	111	110	110	113	113	114	117	118
<b>Hospitality</b>	119	115	114	111	111	114	110	109	110	109	112	113	116
<b>Government/ PSU/ Defence</b>	86	86	84	79	81	81	79	78	79	79	77	77	77
<b>Education</b>	103	101	105	100	103	105	101	99	105	98	101	98	99
<b>Retail/Trade and Logistics</b>	115	111	107	99	104	109	107	105	111	108	110	109	110
<b>Engineering, Construction and Real Estate</b>	93	89	87	83	87	90	91	90	93	89	92	91	93
<b>Production/Manufacturing, Automotive and Ancillary</b>	95	92	93	89	94	97	94	93	97	96	96	96	99
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	95	92	95	87	89	90	88	87	88	86	86	86	88
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	102	99	97	89	96	99	98	97	102	100	107	106	106
<b>Shipping/Marine</b>	95	95	95	94	94	94	94	94	93	93	92	92	93
<b>Import/Export</b>	84	84	84	83	84	84	83	83	83	83	83	83	83
<b>Oil and Gas</b>	91	90	90	89	91	91	91	91	91	91	90	91	91

## By Occupation

	2016				2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
<b>Software, Hardware, Telecom</b>	124	123	116	103	113	125	117	115	127	119	117	118	123
<b>Finance &amp; Accounts</b>	93	87	83	77	86	88	86	83	89	83	81	83	86
<b>Sales &amp; Business Development</b>	103	99	97	89	93	98	95	93	97	94	95	97	98
<b>Customer Service</b>	121	117	116	107	108	108	106	104	107	106	104	103	106
<b>Marketing &amp; Communications</b>	78	77	76	74	76	79	76	76	78	77	79	78	78
<b>HR &amp; Admin</b>	92	90	88	82	86	88	85	82	86	85	85	84	86
<b>Engineering /Production</b>	92	88	87	82	87	92	90	89	94	92	93	93	96
<b>Hospitality &amp; Travel</b>	108	103	103	95	96	98	94	91	96	95	98	103	103
<b>Health Care</b>	115	114	110	107	111	110	109	108	113	118	122	127	125
<b>Legal</b>	101	97	97	96	99	99	101	100	99	98	100	98	99
<b>Purchase/ Logistics/ Supply Chain</b>	95	93	91	87	91	93	91	90	93	93	94	91	93
<b>Real Estate</b>	105	96	90	84	95	93	95	90	92	88	90	93	91

### **About the Monster Employment Index**

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

### **About Monster Worldwide**

Monster Worldwide, Inc., parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>

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