

Online Hiring in Singapore Comes To A Standstill

- According to the Monster Employment Index (MEI), Singapore reported **zero change** in online hiring activity between September 2015 and 2016.
- The **IT, Telecom/ISP and BPO/ITES** sector reported the steepest growth in online hiring activity at **9% year-on-year**
- The **BFSI** sector reported the steepest decline in hiring, at **-11% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **18% year-on-year**, while **HR & Admin** roles have registered the steepest drop at **-12%**



SINGAPORE, 1 NOVEMBER 2016 – Online recruitment has stalled in Singapore, as the country reported zero percent growth in activity For September year-on-year. According to the Monster Employment Index (MEI), this is the second consecutive month online hiring growth has remained at zero.

The MEI is a gauge of online job posting activities compiled monthly by Monster.com. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

In September, the IT, Telecom/ISP and BPO/ITES sector reported 9% annual growth – the highest across the industries monitored by the MEI. This is a slight 5% drop from 14% year-over-year growth registered between August 2015 and 2016.

The BFSI sector reported -11% year-over-year drop in online hiring, the steepest across all industries monitored by the MEI. This is also a further 6% drop from -5% year-over-year reported in August 2016.

When looking at occupational groups, Software, Hardware, Telecom jobs remain in the lead with an 18% annual growth in hiring activities – its steepest growth recorded since December 2014. This is a 2% improvement from 16% year-over-year recorded in August.

HR & Admin talent saw the greatest plunge in online hiring at -12% year-over-year in September, faring the worst among the occupational groups.

“Singapore’s job market continues to bear the brunt of the slow Chinese economy, on top of the Brexit shockwaves, causing overall hiring intentions to remain weak. Economic growth also fell below expectations during this time, and it is likely that the hiring dry spell will prolong,” said **Sanjay Modi, Managing Director of Monster.com – APAC and Middle East.**

“The BFSI sector is especially affected, given that many local banks have operations in China, and are directly affected by the growth crisis. Nevertheless, the initiatives put in place to turn Singapore into a SmartNation by 2025 is likely to improve the situation in the coming years, particularly in the IT sector, given the growing needs for professionals in the cyber security, coding and programming space.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Y-O-Y
98	99	97	101	98	99	99	98	94	90	90	97	95	94	99	99	98	99	0%

Top Growth Industries

Year-over-year Growth	Sep 15	Sep 16	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	119	130	9%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	95	7%
Hospitality	111	118	6%
Government/ PSU/ Defence	87	88	1%
Shipping/Marine	93	94	1%

Lowest Growth Industries

Year-over-year Growth	Sep 15	Sep 16	% Growth Y-o-Y
Health Care	113	112	-1%
Engineering, Construction and Real Estate	94	93	-1%
Import/Export	85	84	-1%
Oil and Gas	94	91	-3%
BFSI	125	111	-11%

Top Growth Occupations

Year-over-year Growth	Sep 15	Sep 16	% Growth Y-o-Y
Software, Hardware, Telecom	101	119	18%
Customer Service	111	119	7%
Hospitality & Travel	105	112	7%
Sales & Business Development	100	103	3%
Legal	101	104	3%

Lowest Growth Occupations

Year-over-year Growth	Sep 15	Sep 16	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	97	95	-2%
Marketing & Communications	81	78	-4%
Real Estate	115	105	-9%
Finance & Accounts	100	90	-10%
HR & Admin	104	92	-12%

By Industry

	2015				2016								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
IT, Telecom/ISP and BPO/ITES	119	118	117	111	105	104	114	110	113	124	129	129	130
BFSI	125	124	120	111	104	112	121	115	112	114	112	110	111
Health Care	113	110	109	107	104	105	112	106	110	114	112	110	112
Hospitality	111	115	111	104	100	98	106	114	110	114	116	120	118
Government/ PSU/ Defence	87	86	84	85	80	82	84	84	81	85	85	87	88
Education	99	101	100	98	95	97	101	103	102	102	98	98	99
Retail/Trade and Logistics	114	115	114	109	106	107	112	110	110	114	114	117	115
Engineering, Construction and Real Estate	94	93	92	88	87	84	91	92	90	93	91	92	93
Production/Manufacturing, Automotive and Ancillary	94	92	92	88	88	88	93	88	93	96	95	95	95
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	89	86	84	81	83	86	91	92	91	91	93	95
Advertising, Market Research, Public Relations, Media and Entertainment	102	106	103	96	94	94	104	102	100	104	104	103	103
Shipping/Marine	93	93	93	93	92	92	93	94	93	94	95	95	94
Import/Export	85	85	85	83	83	83	84	81	83	84	84	83	84
Oil and Gas	94	95	93	90	90	90	91	91	92	92	92	91	91

By Occupation

	2015				2016								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Software, Hardware, Telecom	101	99	98	91	85	84	97	99	102	112	118	117	119
Finance & Accounts	100	99	98	93	84	91	99	93	89	91	92	90	90
Sales & Business Development	100	101	100	97	93	92	100	97	96	101	103	103	103
Customer Service	111	111	111	111	106	107	112	109	108	116	118	119	119
Marketing & Communications	81	82	80	78	75	76	79	79	78	79	79	78	78
HR & Admin	104	103	101	95	87	89	93	90	86	91	91	92	92
Engineering /Production	91	91	89	86	85	82	89	88	89	92	91	91	93
Hospitality & Travel	105	107	104	98	93	88	98	104	100	106	106	112	112
Health Care	113	112	110	108	104	103	113	108	109	117	117	112	115
Legal	101	101	99	104	98	98	104	101	99	103	103	101	104
Purchase/ Logistics/ Supply Chain	97	96	95	92	90	91	93	94	94	96	94	96	95
Real Estate	115	109	105	101	89	93	102	99	97	102	96	92	105

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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