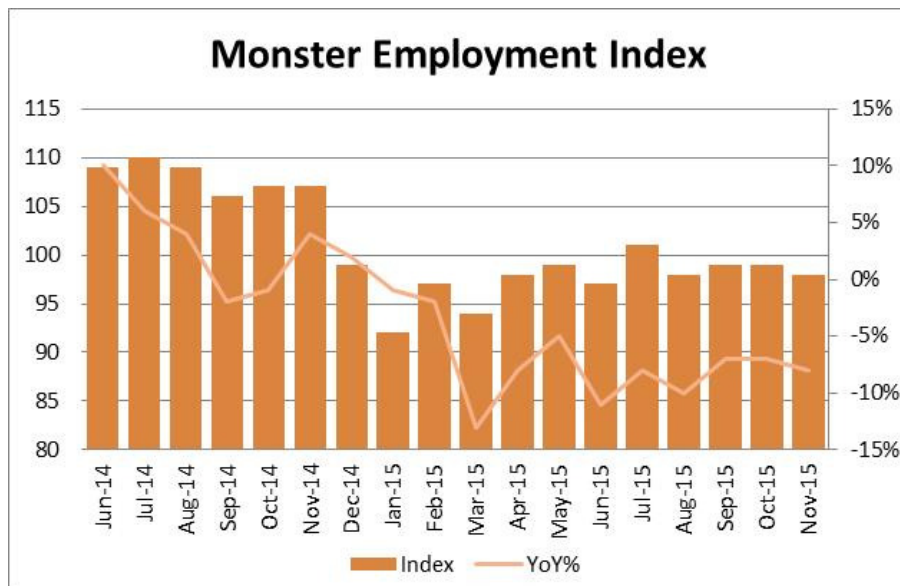


Hiring Activity in Singapore Falls Further in November

- *Online recruitment has not seen any recovery this November, registering a -8% growth between November 2014 and 2015.*
- *No industry sectors or job roles registered positive year-over-year growth*
- *The **Healthcare** industry registered the least decline in online hiring at -2% year-on-year. The **Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery** sector fared the worst at -20%*
- ***Healthcare** jobs are in the highest demand, although at 0% year-over-year. **Real Estate** roles have the steepest decline at -19%*



SINGAPORE, 22nd December 2015 – Singapore’s online hiring activities have dipped -8% between November 2014 and November 2015 – a slight drop from October’s -7% year-over-year decline, according to the latest Monster Employment Index (MEI) Singapore.

The Healthcare sector experienced the least decline among the industries surveyed at -2% year-over-year, a marginal decline from last month’s -1% year-over-year fall. This is the sector’s second consecutive annual decline.

Following closely behind is the Retail/Trade and Logistics sector at its ninth consecutive annual decline at -3% year-over-year.

On the other hand, the Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery sector performed the worst at -20%.

Compiled by Monster.com, the MEI is a gauge of online job posting activities. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

Across the occupational groups surveyed by the Index, no jobs registered any positive growth this month. At a stagnant 0%, demand for Healthcare professionals is the highest.

At the other end of the scale, demand for Real Estate professionals remained the weakest, registering a -19% year-over-year decline in November. This is a further fall from the group's annual decline in October, which was -13% year-over-year.

"Singapore's economic growth continues to be affected this year as a result of multiple factors, such as the weak regional trade with China, lower commodity demand and prices, sluggish consumer activity and currency volatility. Poor economic growth also means companies and employers have to be strategic with their resource allocations," said **Sanjay Modi, Managing Director of Monster.com (India, Middle East, Southeast Asia, Hong Kong)**.

"It has also been reported by the Ministry of Manpower that job growth is expected to slow down in the months and years to follow. As such, it is likely that employers will spend time channelling efforts into retaining skilled talent through other innovative means to drive productivity, without incurring additional organisational costs. On a whole, the Retail and BFSI sectors are likely to be the sectors to continue driving the economy."

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Y-O-Y
109	110	109	106	107	107	99	92	97	94	98	99	97	101	98	99	99	98	-8%

Top Growth Industries

Year-over-year Growth	Nov 14	Nov 15	% Growth Y-o-Y
Health Care	111	109	-2%
Retail/Trade and Logistics	118	114	-3%
Advertising, Market Research, Public Relations, Media and Entertainment	107	103	-4%
Education	104	100	-4%
IT, Telecom/ISP and BPO/ITES	122	117	-4%

Lowest Growth Industries

Year-over-year Growth	Nov 14	Nov 15	% Growth Y-o-Y
Shipping/Marine	102	93	-9%
Oil and Gas	103	93	-10%
Hospitality	124	111	-10%
Government/ PSU/ Defence	96	84	-13%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	107	86	-20%

Top Growth Occupations

Year-over-year Growth	Nov 14	Nov 15	% Growth Y-o-Y
Health Care	110	110	0%
Customer Service	115	111	-3%
HR & Admin	107	101	-6%
Legal	106	99	-7%
Purchase/ Logistics/ Supply Chain	104	95	-9%

Lowest Growth Occupations

Year-over-year Growth	Nov 14	Nov 15	% Growth Y-o-Y
Engineering /Production	101	89	-12%
Hospitality & Travel	120	104	-13%
Marketing & Communications	93	80	-14%
Software, Hardware, Telecom	114	98	-14%
Real Estate	130	105	-19%

By Industry

	2014		2015										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
IT, Telecom/ISP and BPO/ITES	122	114	103	108	105	109	112	111	113	113	119	118	117
BFSI	126	115	104	117	113	118	122	120	122	116	125	124	120
Health Care	111	101	102	105	104	107	107	107	110	109	113	110	109
Hospitality	124	118	112	109	106	106	107	107	108	106	111	115	111
Government/ PSU/ Defence	96	91	84	81	80	81	83	82	80	81	87	86	84
Education	104	99	94	96	93	97	97	96	99	92	99	101	100
Retail/Trade and Logistics	118	111	102	109	106	110	111	113	113	112	114	115	114
Engineering, Construction and Real Estate	99	92	88	92	91	93	95	96	97	93	94	93	92
Production/Manufacturing, Automotive and Ancillary	99	94	89	81	91	93	95	96	98	95	94	92	92
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	107	97	91	88	86	88	87	87	88	88	89	89	86
Advertising, Market Research, Public Relations, Media and Entertainment	107	101	95	98	98	100	103	103	104	98	102	106	103
Shipping/Marine	102	100	96	94	95	95	95	92	93	92	93	93	93
Import/Export	89	86	85	84	84	84	84	84	85	84	85	85	85
Oil and Gas	103	98	94	94	93	94	95	95	94	93	94	95	93

By Occupation

	2014		2015										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Software, Hardware, Telecom	114	104	97	104	98	103	105	101	105	101	101	99	98
Finance & Accounts	108	99	89	104	100	104	106	101	104	98	100	99	98
Sales & Business Development	112	104	98	103	98	102	102	101	102	101	100	101	100
Customer Service	115	108	102	105	104	107	109	108	109	112	111	111	111
Marketing & Communications	93	88	83	82	81	83	82	82	84	80	81	82	80
HR & Admin	107	100	91	98	95	99	100	97	100	100	104	103	101
Engineering /Production	101	92	86	93	91	94	95	94	98	92	91	91	89
Hospitality & Travel	120	110	105	103	98	99	99	99	101	99	105	107	104
Health Care	110	102	100	107	105	111	107	110	117	113	113	112	110
Legal	106	99	98	102	102	100	102	106	107	106	101	101	99
Purchase/ Logistics/ Supply Chain	104	100	93	96	94	97	98	96	99	96	97	96	95
Real Estate	130	103	97	109	107	107	118	121	126	121	115	109	105

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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