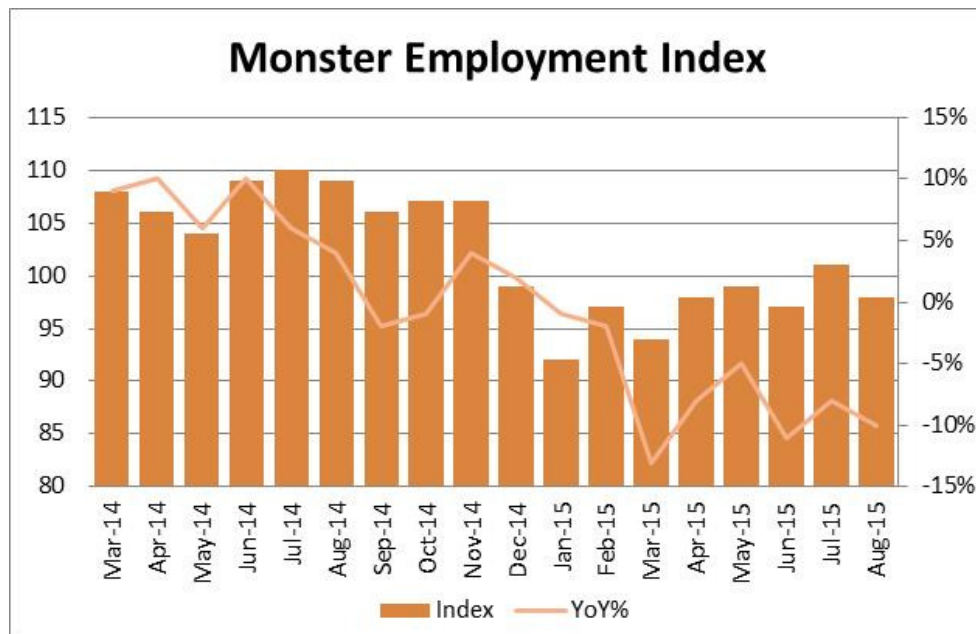


Online Recruitment Continues to Fluctuate in Singapore as Growth Declines by 10%

- Online hiring in Singapore registered a -10% year-over-year growth in August 2015, a slight decline from July's -8% year-over-year growth.
- While all industry sectors register negative annual growth, the **Healthcare** industry reported the least decline at -3% year-on-year. The **Government/PSU/Defence** sector continues to see the greatest decline at -22%.
- **Healthcare** roles performed best with 6% growth year-over-year, while **Hospitality & Travel** jobs are still registering the steepest fall at -21% year-over-year



Singapore, October 5, 2015 – Online hiring continues to witness an overall decline in Singapore, as the Monster Employment Index (MEI) registers a -10% drop in activity between August 2014 and August 2015.

The latest data shows the continuing fluctuations in recruitment activity online across the island nation, after Singapore registered a slightly better -8% year-on-year growth in July 2015. Prior to this, Singapore registered -11% in June 2015 and -5% in May 2015.

The Monster Employment Index (MEI) Singapore is a monthly gauge of online job hiring activity in the country.

While all industry sectors monitored by the MEI showed negative year-on-year growth, the Healthcare sector has overtaken the Education sector as having the lowest decline at -3%.

Despite the marginal month-over-month increase in online employment activities between July and August, the Government/PSU/Defence sector continues to register the steepest decline among all industry groups at -22% year-over-year.

Across all 12 occupational groups surveyed by the Index, online hiring in Healthcare jobs registered the highest at 6% growth year-over-year. This is followed by Legal roles in second place at 1% growth year-over-year.

The online demand for Hospitality & Travel roles continues to exhibit the steepest decline this month, at -21% year-over-year. Real Estate jobs also saw its first negative growth this month, at -2% year-over-year, after registering positive year-over-year growth the last three months.

"While online hiring has demonstrated slight fluctuations over the past few months, overall the activity is still in decline in Singapore. This is primarily triggered by contractions in the global economy, and China in particular. It has also been predicted that hiring may halt completely in the second half of 2016, forcing employers to be more cautious. While cost considerations have led to offshoring and downsizing in the banking industry, the technology market is expected to do well in the coming months," said **Sanjay Modi, Managing Director of Monster.com (India, Middle East, Southeast Asia, Hong Kong)**.

"Our findings are also in line with the latest data from the Ministry of Manpower, which shows the Singaporean workforce shrunk in the first half of the year and the number of foreigners employed eased up. Due to this, labour supply into the market is expected to remain tight, which could trigger wage hikes. There is also speculation that productivity is unlikely to increase significantly this year."

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career Web sites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Y-O-Y
99	108	106	104	109	110	109	106	107	107	99	92	97	94	98	99	97	101	98	-10%

Top Growth Industries

Year-over-year Growth	Aug 14	Aug 15	% Growth Y-o-Y
Health Care	112	109	-3%
Education	96	92	-4%
Import/Export	88	84	-5%
Engineering, Construction and Real Estate	98	93	-5%
Production/Manufacturing, Automotive and Ancillary	105	95	-10%

Lowest Growth Industries

Year-over-year Growth	Aug 14	Aug 15	% Growth Y-o-Y
Shipping/Marine	104	92	-12%
BFSI	134	116	-13%
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	103	88	-15%
Hospitality	132	106	-20%
Government/ PSU/ Defence	104	81	-22%

Top Growth Occupations

Year-over-year Growth	Aug 14	Aug 15	% Growth Y-o-Y
Health Care	107	113	6%
Legal	105	106	1%
Real Estate	124	121	-2%
Customer Service	120	112	-7%
Engineering /Production	102	92	-10%

Lowest Growth Occupations

Year-over-year Growth	Aug 14	Aug 15	% Growth Y-o-Y
Marketing & Communications	90	80	-11%
Sales & Business Development	114	101	-11%
HR & Admin	113	100	-12%
Finance & Accounts	113	98	-13%
Hospitality & Travel	125	99	-21%

By Industry

	2014					2015							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
IT, Telecom/ISP and BPO/ITES	126	122	123	122	114	103	108	105	109	112	111	113	113
BFSI	134	126	127	126	115	104	117	113	118	122	120	122	116
Health Care	112	108	111	111	101	102	105	104	107	107	107	110	109
Hospitality	132	122	125	124	118	112	109	106	106	107	107	108	106
Government/ PSU/ Defence	104	95	100	96	91	84	81	80	81	83	82	80	81
Education	96	98	98	104	99	94	96	93	97	97	96	99	92
Retail/Trade and Logistics	124	119	120	118	111	102	109	106	110	111	113	113	112
Engineering, Construction and Real Estate	98	100	100	99	92	88	92	91	93	95	96	97	93
Production/Manufacturing, Automotive and Ancillary	105	104	106	99	94	89	81	91	93	95	96	98	95
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	103	101	108	107	97	91	88	86	88	87	87	88	88
Advertising, Market Research, Public Relations, Media and Entertainment	110	108	110	107	101	95	98	98	100	103	103	104	98
Shipping/Marine	104	100	102	102	100	96	94	95	95	95	92	93	92
Import/Export	88	88	89	89	86	85	84	84	84	84	84	85	84
Oil and Gas	105	99	102	103	98	94	94	93	94	95	95	94	93

By Occupation

	2014					2015							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Software, Hardware, Telecom	113	112	113	114	104	97	104	98	103	105	101	105	101
Finance & Accounts	113	109	108	108	99	89	104	100	104	106	101	104	98
Sales & Business Development	114	109	112	112	104	98	103	98	102	102	101	102	101
Customer Service	120	114	116	115	108	102	105	104	107	109	108	109	112
Marketing & Communications	90	89	91	93	88	83	82	81	83	82	82	84	80
HR & Admin	113	110	109	107	100	91	98	95	99	100	97	100	100
Engineering /Production	102	102	104	101	92	86	93	91	94	95	94	98	92
Hospitality & Travel	125	116	118	120	110	105	103	98	99	99	99	101	99
Health Care	107	108	111	110	102	100	107	105	111	107	110	117	113
Legal	105	105	104	106	99	98	102	102	100	102	106	107	106
Purchase/ Logistics/ Supply Chain	107	104	105	104	100	93	96	94	97	98	96	99	96
Real Estate	124	127	125	130	103	97	109	107	107	118	121	126	121

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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