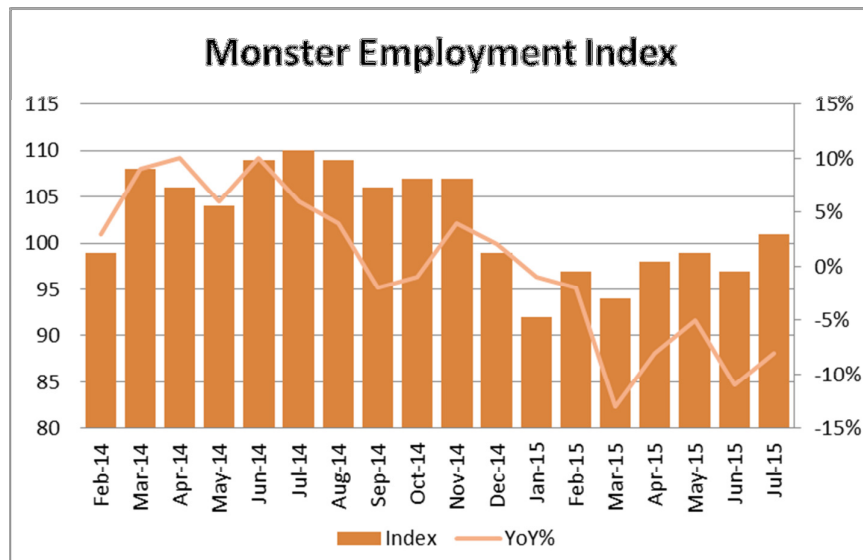


Online Hiring Making a Slow Recovery in Singapore, Despite Negative Year-on-Year Growth

- The Monster Employment Index (MEI) reading for Singapore's online hiring activity was highest since December, despite the 8% year-over-year decline.
- The **Education** industry takes lead in online hiring in July 2015, at 2% growth year-on-year, while the **Government/ PSU/Defence** sector saw the greatest decline at -19% between July 2014 and July 2015.
- **Purchase/ Logistics/ Supply Chain** roles performed the best year-over-year with 5% growth, while **Hospitality & Travel** jobs continue to register the steepest fall year-over-year at -15%



Singapore, August 31, 2015 – Despite an overall year-on-year decline in online hiring activity, Singapore has seen an improvement in e-recruitment between June 2015 and July 2015, from -11% to -8%. According to the Monster Employment Index (MEI) Singapore, this is the first time the Index has crossed the baseline since December 2014; however, the overall growth is still negative.

The MEI, a monthly gauge of online job hiring activity in Singapore, witnessed the seventh consecutive month of year-over-year decline since January 2015.

The Education Sector continues to exhibit the steepest growth of all sectors at 2% year-over-year. Among the 14 industries monitored by the Index, it is also the only industry with a positive year-over-year growth. On the other hand, the Government/ PSU/ Defence Sector saw the least year-over-year growth at -19%, its steepest drop since February 2014.

Across the 12 occupational groups monitored by MEI, Purchase/ Logistics/ Supply Chain roles saw the highest year-over-year growth at 5%, followed closely by Real Estate jobs at 4% year-over-year.

Performance in Hospitality & Travel jobs remains sluggish at -15% growth year-over-year. It is also the occupation with the lowest year-over-year growth, despite the marginal improvement in online hiring activities between June and July 2015. The Software, Hardware, Telecom roles are the second weakest performing occupation, with a year-over-year growth of -13%, down from -7% year-over-year in June.

Despite an improvement in online hiring in the short-term, overall growth in the Finance & Accounts occupation is still in decline, at -11% year-over-year this month.

“In line with various recent news reports, companies in Singapore still remain cautious about hiring talent in the second half of 2015. Hiring activities in the banking sector are softening, which could be attributed to the offshoring and downsizing of some of the banks to more cost-effective locations. We should expect to see the activities in the IT and the Healthcare sectors take off in the coming months,” said **Sanjay Modi, Managing Director of Monster.com (India/ Middle East/ Southeast Asia/ Hong Kong)**.

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career Web sites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Y-O-Y
93	99	108	106	104	109	110	109	106	107	107	99	92	97	94	98	99	97	101	-8%

Top Growth Industries

Year-over-year Growth	Jul 14	Jul 15	% Growth Y-o-Y
Education	97	99	2%
Engineering, Construction and Real Estate	99	97	-2%
Health Care	113	110	-3%
Import/Export	89	85	-4%
Advertising, Market Research, Public Relations, Media and Entertainment	110	104	-5%

Lowest Growth Industries

Year-over-year Growth	Jul 14	Jul 15	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	126	113	-10%
Oil and Gas	106	94	-11%
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	101	88	-13%
Hospitality	127	108	-15%
Government/ PSU/ Defence	99	80	-19%

Top Growth Occupations

Year-over-year Growth	Jul 14	Jul 15	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	110	116	5%
Real Estate	121	126	4%
Health Care	114	117	3%
Legal	105	107	2%
Engineering /Production	104	98	-6%

Lowest Growth Occupations

Year-over-year Growth	Jul 14	Jul 15	% Growth Y-o-Y
Customer Service	120	109	-9%
Finance & Accounts	117	104	-11%
Sales & Business Development	116	102	-12%
Software, Hardware, Telecom	120	105	-13%
Hospitality & Travel	119	101	-15%

By Industry

	2014						2015						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
IT, Telecom/ISP and BPO/ITES	126	126	122	123	122	114	103	108	105	109	112	111	113
BFSI	134	134	126	127	126	115	104	117	113	118	122	120	122
Health Care	113	112	108	111	111	101	102	105	104	107	107	107	110
Hospitality	127	132	122	125	124	118	112	109	106	106	107	107	108
Government/ PSU/ Defence	99	104	95	100	96	91	84	81	80	81	83	82	80
Education	97	96	98	98	104	99	94	96	93	97	97	96	99
Retail/Trade and Logistics	122	124	119	120	118	111	102	109	106	110	111	113	113
Engineering, Construction and Real Estate	99	98	100	100	99	92	88	92	91	93	95	96	97
Production/Manufacturing, Automotive and Ancillary	104	105	104	106	99	94	89	81	91	93	95	96	98
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	101	103	101	108	107	97	91	88	86	88	87	87	88
Advertising, Market Research, Public Relations, Media and Entertainment	110	110	108	110	107	101	95	98	98	100	103	103	104
Shipping/Marine	102	104	100	102	102	100	96	94	95	95	95	92	93
Import/Export	89	88	88	89	89	86	85	84	84	84	84	84	85
Oil and Gas	106	105	99	102	103	98	94	94	93	94	95	95	94

By Occupation

	2014						2015						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Software, Hardware, Telecom	120	113	112	113	114	107	101	104	98	103	105	101	105
Finance & Accounts	117	113	109	108	108	99	89	104	100	104	106	101	104
Sales & Business Development	116	114	109	112	112	104	98	103	98	102	102	101	102
Customer Service	120	120	114	116	115	108	102	105	104	107	109	108	109
Marketing & Communications	91	90	89	91	93	88	83	82	81	83	82	82	84
HR & Admin	110	113	110	109	107	100	91	98	95	99	100	97	100
Engineering /Production	104	102	102	104	101	92	86	93	91	94	95	94	98
Hospitality & Travel	119	125	116	118	120	110	105	103	98	99	99	99	101
Health Care	114	107	108	111	110	102	100	107	105	111	107	110	117
Legal	105	105	105	104	106	99	98	102	102	100	102	106	107
Purchase/ Logistics/ Supply Chain	110	107	104	105	104	100	93	96	94	97	98	96	116
Real Estate	121	124	127	125	130	103	97	109	107	107	118	121	126

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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