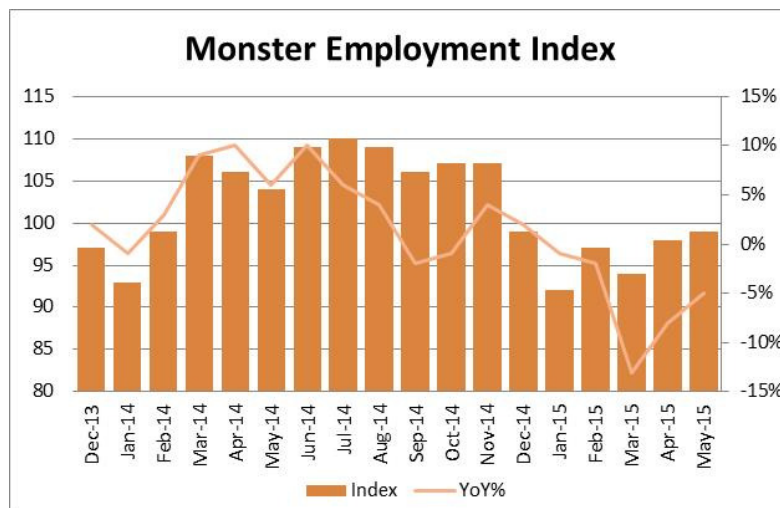


## Online Hiring Slowly Rising in Singapore, Despite Year-on-Year Decline in May 2015

- The *Monster Employment Index (MEI) Singapore* witnessed a 5% year-on-year decline between May 2014 and May 2015. This is a slight increase from April 2015, which saw a year-on-year decline of 8%
- The **Education** industry saw the highest y-o-y growth at 3%, while the **Consumer Goods / FMCG, Food & Packaged Food, Home Appliance, Garments / Textiles / Leather, Gems & Jewellery** industry is still seeing the steepest decline.
- **Real Estate** jobs performed the best y-o-y with 10% growth, while **Hospitality & Travel** (-11%) and **Marketing & Communications** roles (-8%) saw the lowest growth.



**Singapore, 1 July 2015** – Singapore’s online recruitment activity increased slightly in May 2015, despite dropping by 5% year-on-year, according to the latest Monster Employment Index (MEI) Singapore.

The MEI, a monthly gauge of online job hiring activity, has witnessed five months of consecutive year-on-year decline in Singapore since January 2015. However, the Index for May 2015 has increased since April 2015, when an 8% year-on-year decrease was recorded.

The Index has registered steady growth since March 2015, when it hit an all-time low of 13%.

Out of all 14 industry sectors monitored, the Consumer Goods/FMCG, Food & Packaged Food, Home Appliance, Garments/Textiles/Leather, Gems & Jewellery industry continues to record the lowest growth for the third time in a series. The sector witnessed improvement in annual growth, although negative, from -17% in March to -16% in April, and finally settling at -13% in May 2015.

The Education sector once again performed the best among all industries at 3%, despite its slowing growth pace from April 2015.

“While this is the fifth consecutive year-on-year decline we’ve seen since January 2015, the month-on-month MEI results showed an overall month-on-month upward trend,” commented **Sanjay Modi, Managing Director, Monster.com (India, Middle East Southeast Asia and Hong Kong)**.

“The year-on-year decline can be attributed to global economic uncertainty leading to cautious hiring in spite of Singapore’s tight labour market. The decline in the labour-intensive sectors is likely caused by labour constraints.

“Looking at the overall business scenario, we expect hiring activities to pick up in near future, especially in the Finance, Insurance, Real Estate, Public Administration and Education sector.”

Across the 12 occupational groups monitored by MEI, Real Estate roles were the highest growth occupation in May 2015, at 10% year-on-year. This is followed by Software, Hardware, Telecom roles, at 3% year-on-year.

The Hospitality and Travel roles saw the lowest growth at -11%, followed by the Marketing Communications roles at -8%.

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career Web sites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

**Monster Employment Index Singapore results for the past 18 months are as follows:**

Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Y-O-Y
97	93	99	108	106	104	109	110	109	106	107	107	99	92	97	94	98	99	-5

**Top Growth Industries**

Year-over-year Growth	May 14	May 15	% Growth Y-o-Y
Education	94	97	3%
Health Care	107	107	0%
Retail/Trade and Logistics	112	111	-1%
Advertising, Market Research, Public Relations, Media and Entertainment	104	103	-1%
Engineering, Construction and Real Estate	96	95	-1%

**Lowest Growth Industries**

Year-over-year Growth	May 14	May 15	% Growth Y-o-Y
Import/Export	89	84	-6%
Hospitality	117	107	-9%
Oil and Gas	105	95	-10%
Government/ PSU/ Defence	93	83	-11%
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	100	87	-13%

**Top Growth Occupations**

Year-over-year Growth	May 14	May 15	% Growth Y-o-Y
Real Estate	107	118	10%
Software, Hardware, Telecom	102	105	3%
Finance & Accounts	110	106	-4%
Customer Service	114	109	-4%
Sales & Business Development	107	102	-5%

**Lowest Growth Occupations**

Year-over-year Growth	May 14	May 15	% Growth Y-o-Y
HR & Admin	106	100	-6%
Purchase/ Logistics/ Supply Chain	104	98	-6%
Health Care	115	107	-7%
Marketing & Communications	89	82	-8%
Hospitality & Travel	111	99	-11%

## By Industry

	2014								2015				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>IT, Telecom/ISP and BPO/ITES</b>	114	120	126	126	122	123	122	114	103	108	105	109	112
<b>BFSI</b>	126	129	134	134	126	127	126	115	104	117	113	118	122
<b>Health Care</b>	107	109	113	112	108	111	111	101	102	105	104	107	107
<b>Hospitality</b>	117	123	127	132	122	125	124	118	112	109	106	106	107
<b>Government/ PSU/ Defence</b>	93	93	99	104	95	100	96	91	84	81	80	81	83
<b>Education</b>	94	95	97	96	98	98	104	99	94	96	93	97	97
<b>Retail/Trade and Logistics</b>	112	118	122	124	119	120	118	111	102	109	106	110	111
<b>Engineering, Construction and Real Estate</b>	96	99	99	98	100	100	99	92	88	92	91	93	95
<b>Production/Manufacturing, Automotive and Ancillary</b>	100	102	104	105	104	106	99	94	89	81	91	93	95
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	100	101	101	103	101	108	107	97	91	88	86	88	87
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	104	109	110	110	108	110	107	101	95	98	98	100	103
<b>Shipping/Marine</b>	100	101	102	104	100	102	102	100	96	94	95	95	95
<b>Import/Export</b>	89	90	89	88	88	89	89	86	85	84	84	84	84
<b>Oil and Gas</b>	105	104	106	105	99	102	103	98	94	94	93	94	95

## By Occupation

	2014								2015				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>Software, Hardware, Telecom</b>	102	109	120	113	112	113	114	107	101	104	98	103	105
<b>Finance &amp; Accounts</b>	110	113	117	113	109	108	108	99	89	104	100	104	106
<b>Sales &amp; Business Development</b>	107	114	116	114	109	112	112	104	98	103	98	102	102
<b>Customer Service</b>	114	119	120	120	114	116	115	108	102	105	104	107	109
<b>Marketing &amp; Communications</b>	89	92	91	90	89	91	93	88	83	82	81	83	82
<b>HR &amp; Admin</b>	106	108	110	113	110	109	107	100	91	98	95	99	100
<b>Engineering /Production</b>	100	103	104	102	102	104	101	92	86	93	91	94	95
<b>Hospitality &amp; Travel</b>	111	119	119	125	116	118	120	110	105	103	98	99	99
<b>Health Care</b>	115	121	114	107	108	111	110	102	100	107	105	111	107
<b>Legal</b>	107	106	105	105	105	104	106	99	98	102	102	100	102
<b>Purchase/ Logistics/ Supply Chain</b>	104	108	110	107	104	105	104	100	93	96	94	97	98
<b>Real Estate</b>	107	118	121	124	127	125	130	103	97	109	107	107	118

-Ends-

### **About the Monster Employment Index**

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

### **About Monster Worldwide**

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>

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