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Employment Index

Feb 2022

Hiring Trends in Singapore



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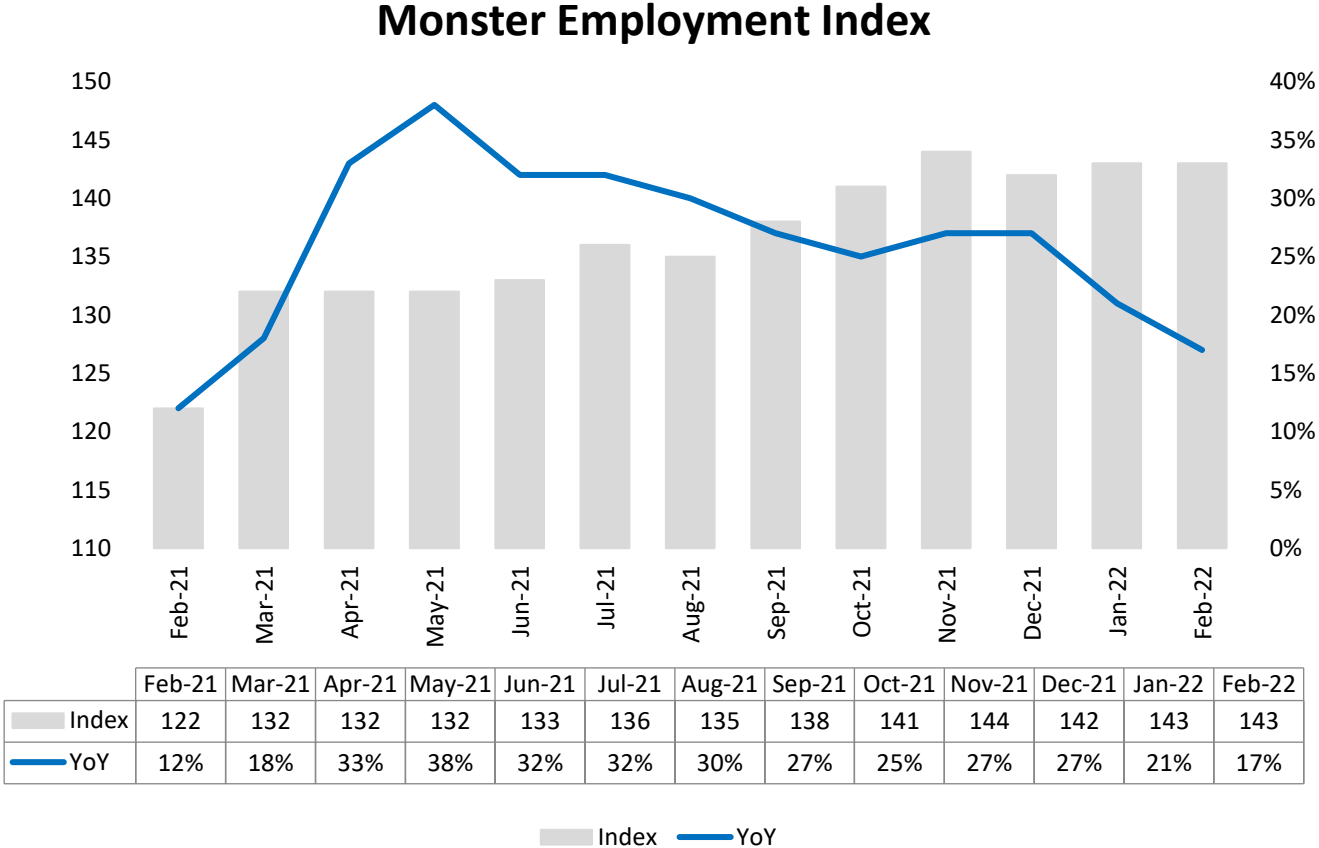
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Key Highlights of the Month

Monster Employment Singapore witnessed 31% growth in e-recruitment activity in February'22 from a year ago level.

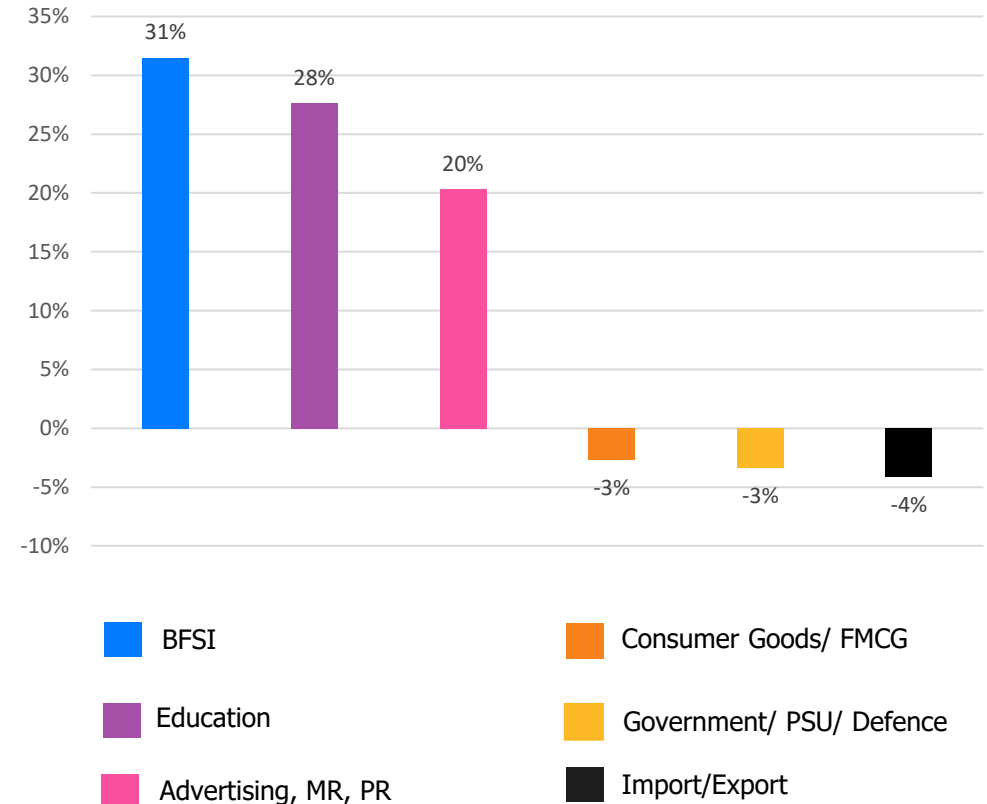
- ✓ The Monster Employment Index (MEI) increased to 143 in February'22 from 122 in February'21.
- ✓ Month-on-month, saw muted growth, 0% in hiring activity as January 2021 saw an index of 143.
- ✓ The Job demand records a sequential growth of 6% in last six months.



Hiring Trends – Industry*

Online hiring demand in February'22 exceeded February'21 level in 10 of the 14 industries monitored by the Index

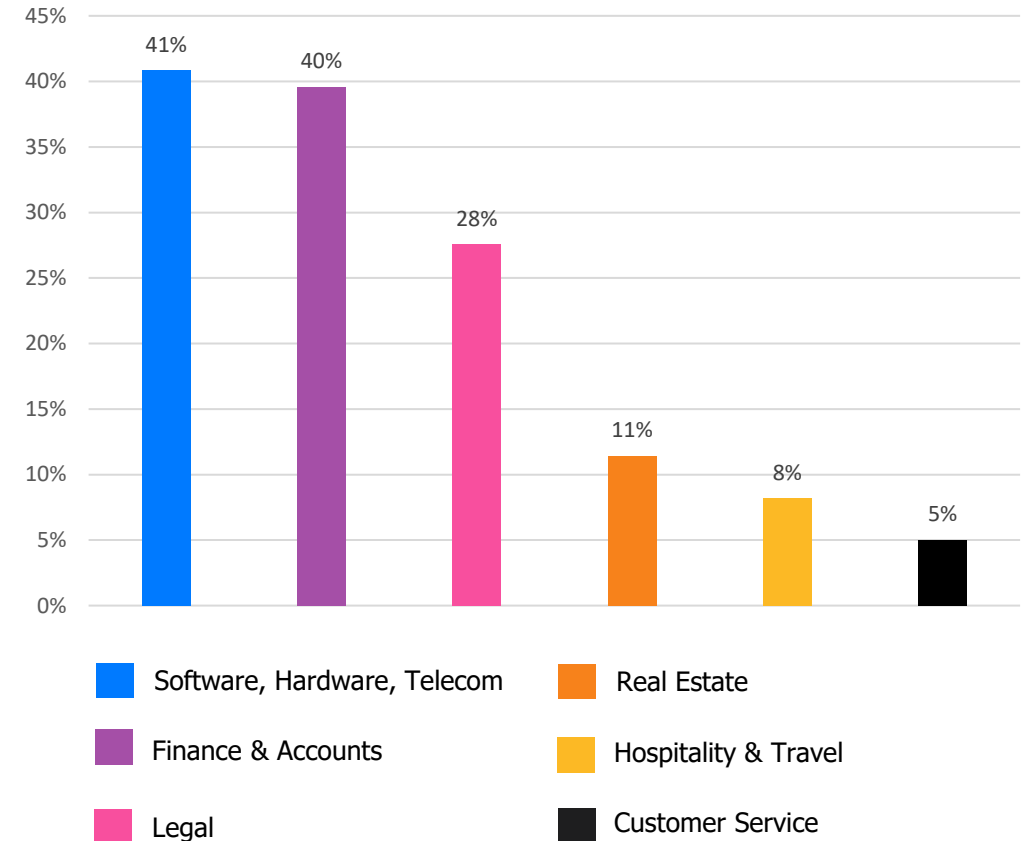
- ✓ **BFSI** (+31%), **Education** (+28%), and **Advertising, Market Research, Public Relations, Media and Entertainment** (+20%) industries continue to drive hiring, being the top three in the e-recruitment activity on YoY basis.
- ✓ **Import/ Export** (-4%) marked the steepest decline followed by **Government/ PSU/ Defence** (-3%), **Consumer Goods /FMCG** (-3%) and **Oil & Gas** (-1%) industry noticed dip among other monitored industries in February'22 from the year-ago level.
- ✓ Hiring in industries like **Hospitality** (+10%), **Retail/Trade and Logistics** (+9%), **Engineering, Construction and Real Estate** (+13%), **Healthcare** (+13%), **Production/ Manufacturing** (+17%), and **IT, Telecom/ISP and BPO/ITES** (+20%) also saw increase in Job demand in February'22.



Hiring Trends - Functional Area*

Online demand for professionals saw an upsurge annually for all of the 12 functional areas monitored by the Index

- ✔ **Software, Hardware, Telecom** (+41%) marked significant year-on-year growth in e-recruitment among industries. This was followed by **Finance & Accounts** (+40%) and **Legal** (+28%) professionals which led to this uptick in the overall hiring trends.
- ✔ **Customer Service** (+5%), **Hospitality & Travel** (+8%) and **Real Estate** (+11%) marked the lowest growth in hiring activity amongst all from the year ago level.
- ✔ **HR & Admin** (+19%), **Marketing & Communications** (+17%), **Engineering /Production** (+16%), **Sales & Business Development** (+12%), **Healthcare** (+12%) and **Purchase/Logistics/Supply Chain** (+12%) also witnessed an increase in online hiring activity in February'22 on YoY basis.



Data & Methodology

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide.

In order to avoid excessive monthly fluctuations, the index is calculated using a volatility-adjusting formula. We publish the data in a volume index format with the base value of 100. The index describes changes in the level of online job demand against the baseline. An increase in the index indicates growth in online job availability and suggests an increase in the demand for employees by employers.

Monster Employment Index was first launched in India in December 2010 with data collected since December 2009 followed by Gulf in December 2011 with data collected since December 2010; Singapore in December 2014 with data collected since January 2011; Philippines and Malaysia in December 2015 with data collected since February 2014.

Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the result obtained from the use of such information.



About Monster APAC & Gulf

Monster is a leading online career and recruitment resource, and with its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster started its operations with India in 2001 and today has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia

In India, it is headquartered in Hyderabad, and has presence in more than 10 other cities of India, including Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. In India, the Monster Mobile App was voted Product of the Year 2016, under the 'Mobile App Job' category in a survey of over 18,000 people by Nielsen. Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit:

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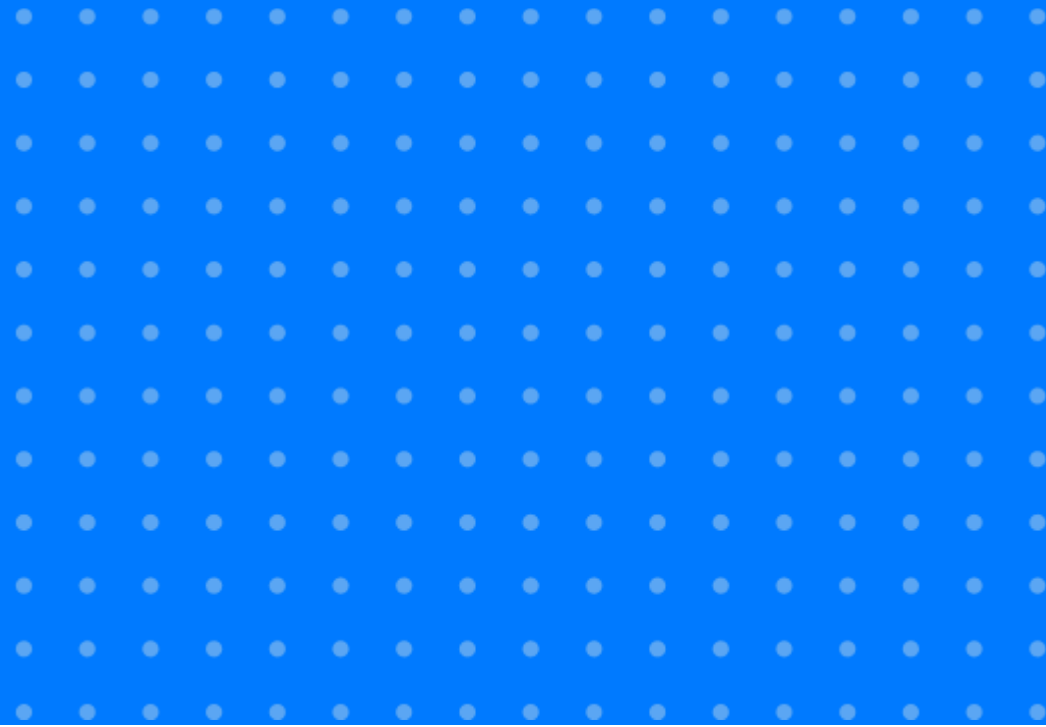
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Annexure



Annexure: Industry Data*

Industries	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
IT, Telecom/ISP and BPO/ITES	239	246	250	267	272	279	270	283	281	287	279	282	287
BFSI	181	198	201	212	214	218	208	220	227	234	233	237	238
Health Care	148	151	155	159	164	163	160	166	168	171	167	172	167
Hospitality	137	140	144	140	136	144	145	149	149	150	150	152	151
Government/ PSU/ Defense	89	92	96	96	97	92	89	92	85	86	84	83	86
Education	134	142	143	144	150	151	147	152	158	163	163	166	171
Retail/Trade and Logistics	110	114	114	113	115	117	118	120	124	124	123	120	120
Engineering, Construction and Real Estate	120	123	126	124	126	128	129	131	133	136	134	133	135
Production/Manufacturing, Automotive and Ancillary	130	137	142	140	147	151	150	152	157	159	156	152	152
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewelry	110	109	112	114	114	114	108	110	108	109	108	108	107
Advertising, Market Research, Public Relations, Media and Entertainment	128	132	135	137	138	139	140	148	145	148	147	153	154
Shipping/Marine	99	100	101	103	105	106	101	101	101	101	101	100	100
Import/Export	97	98	100	103	105	108	102	102	99	97	95	96	93
Oil and Gas	97	96	98	99	99	99	97	99	97	97	96	96	96

Annexure: Functional Area Data*

Functions	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
Software, Hardware, Telecom	208	229	225	238	250	252	248	259	266	279	277	288	293
Finance & Accounts	96	107	103	107	114	117	116	121	125	130	131	133	134
Sales & Business Development	107	117	112	114	117	120	116	118	118	119	120	120	120
Customer Service	119	124	124	126	127	134	130	130	132	132	131	127	125
Marketing & Communications	100	105	104	107	110	111	111	112	113	114	114	116	117
HR & Admin	91	101	97	99	102	108	106	106	108	110	109	109	108
Engineering /Production	120	128	127	128	132	136	135	138	138	141	141	137	139
Hospitality & Travel	122	124	124	124	118	130	129	131	129	129	134	130	132
Health Care	144	148	146	147	153	158	153	157	163	166	169	164	161
Legal	127	138	141	147	151	153	163	177	156	164	157	160	162
Purchase/ Logistics/ Supply Chain	98	103	103	104	106	109	109	109	111	112	111	109	110
Real Estate	105	113	111	115	121	124	118	124	118	122	116	116	117

Thank you

