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# Employment Index

July 2021

## Hiring Trends in Singapore



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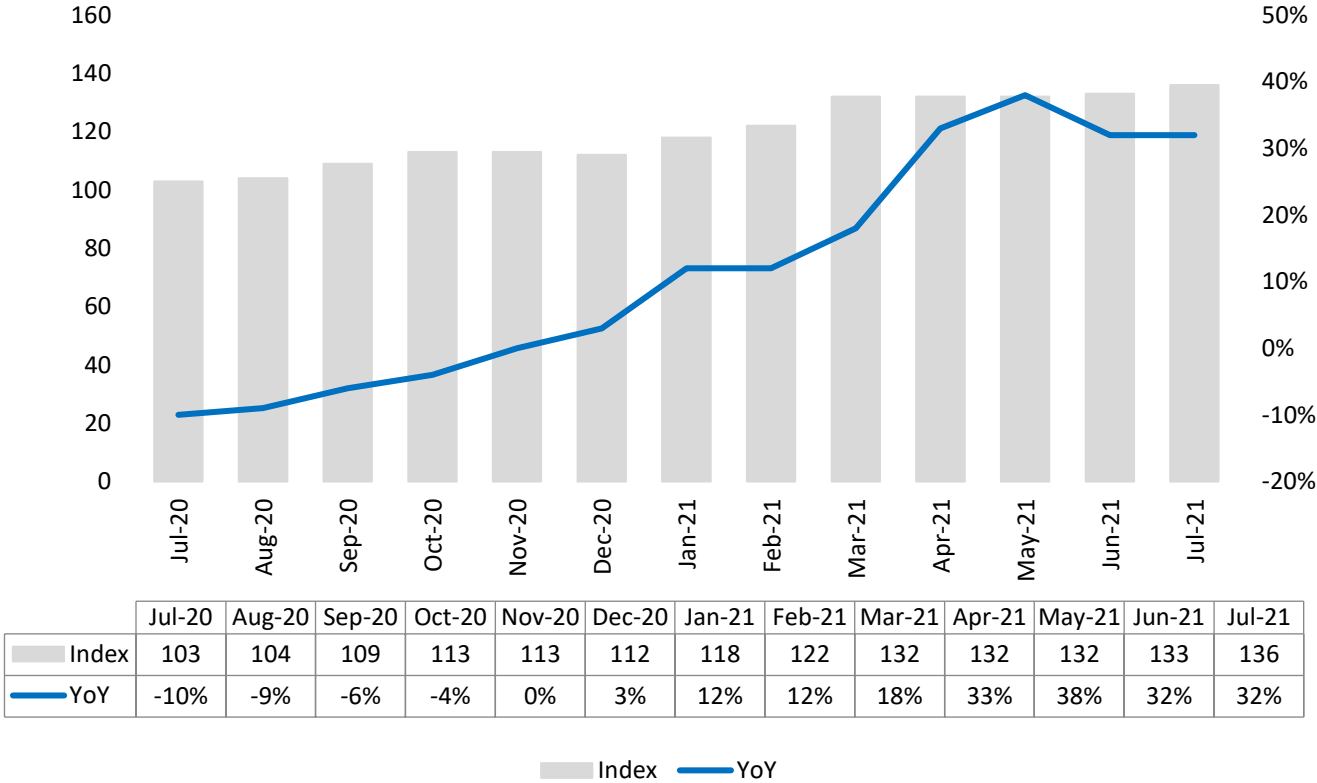
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# Key Highlights of the Month

## Monster Employment Singapore grew by 32% on year-over-year basis in July'21

- ✓ The Monster Employment Index (MEI) stood at 136 in July'21 as compared to 103 in July'20.
- ✓ Month-on-month, there was upsurge of 2%; as June 2021 saw an index of 133.
- ✓ In the last six months, average growth of 15% was noticed which shows the significant growth in the hiring demand among companies.

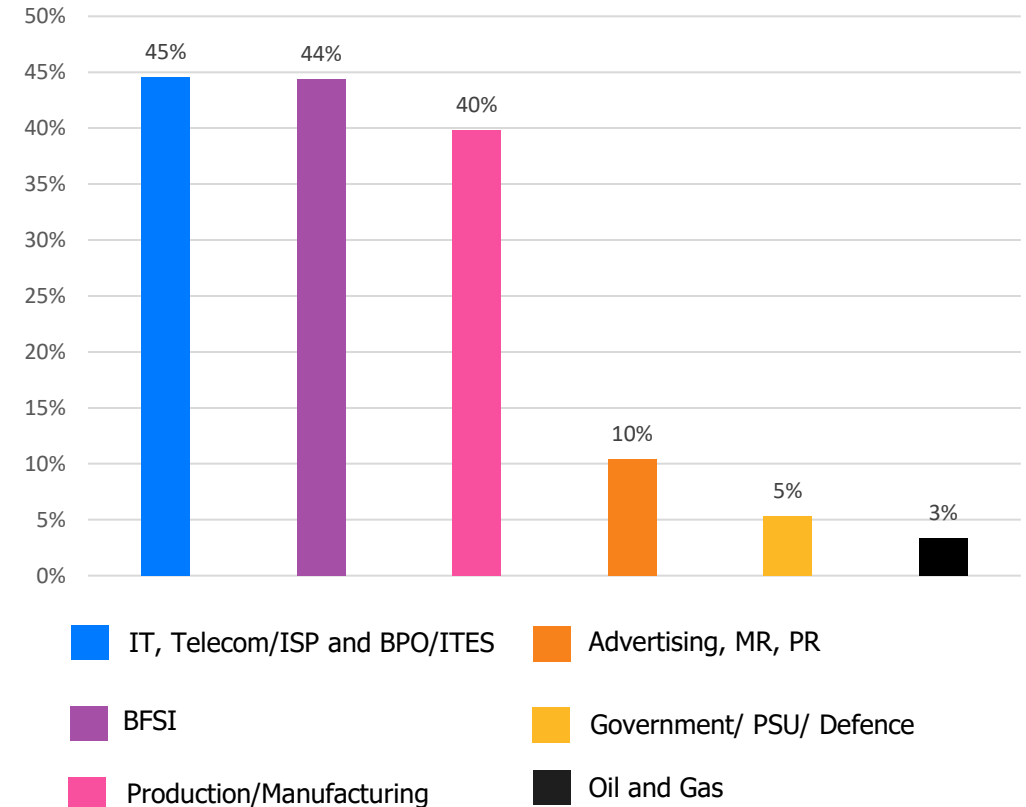
Monster Employment Index



# Hiring Trends – Industry\*

Online hiring demand in July'21 exceeded July'20 level in all of the 14 industries monitored by the Index

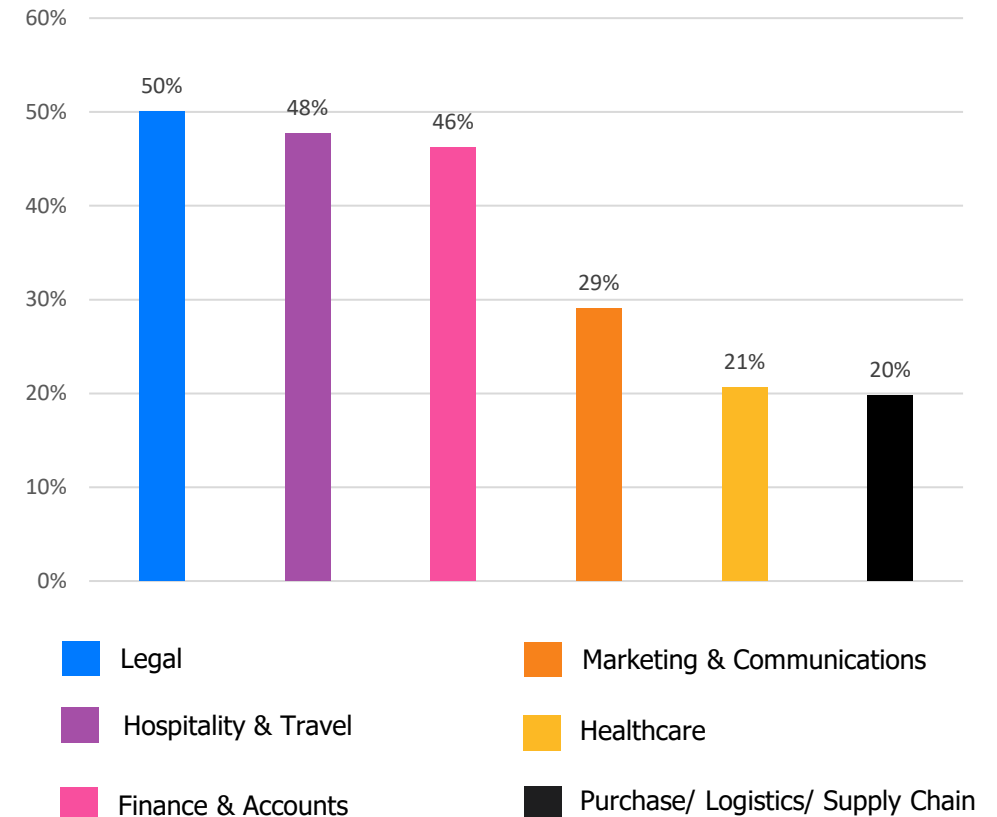
- ✓ **IT, Telecom/ISP and BPO/ITES** (+45%), **BFSI** (+44%) and **Hospitality** (+40%), saw the significant year-on-year growth in e-recruitment activity among industries.
- ✓ **Government/ PSU/ Defence** (+3%), **Oil & Gas** (+5%) and **Shipping/Marine** (+10%) marked the lowest growth among other monitored industries in July'21 from the year-ago level.
- ✓ Hiring in industries like **Advertising, Market Research, Public Relations, Media and Entertainment** (+19%), **Import/ Export** (+23%), **Healthcare** (+23%), **Consumer Goods /FMCG** (+24%), **Retail/Trade and Logistics** (+24%), **Education** (+31%), **Production/ Manufacturing** (+36%) and **Engineering, Construction and Real Estate** (+36%) also surged on annual basis.



# Hiring Trends - Functional Area\*

Annual online demand for professionals increased for all of the 12 functional areas monitored by the Index

- ✓ **Legal** (+50%), professionals witnessed sharpest year-on-year growth. This was followed by increase in demand for **Hospitality & Travel** (+48%) and **Finance & Accounts** (+46%) professionals.
- ✓ Functional areas like **Purchase/Logistics/Supply Chain** (+20%), **Healthcare** (+21%) and **Marketing & Communications** (+29%), noticed lower hiring demand amongst all from the year ago level.
- ✓ **Real Estate** (+46), **Software, Hardware, Telecom** (+45%), **Engineering /Production** (+40%), **Sales & Business Development** (+40%), **HR & Admin** (+38%) and **Customer Service** (+34%) also reported annual surge in July'21.



# Data & Methodology

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide.

In order to avoid excessive monthly fluctuations, the index is calculated using a volatility-adjusting formula. We publish the data in a volume index format with the base value of 100. The index describes changes in the level of online job demand against the baseline. An increase in the index indicates growth in online job availability and suggests an increase in the demand for employees by employers.

Monster Employment Index was first launched in India in July 2010 with data collected since October 2009 followed by Gulf in July 2011 with data collected since October 2010; Singapore in July 2014 with data collected since January 2011; Philippines and Malaysia in July 2015 with data collected since February 2014.

Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the result obtained from the use of such information.



# About Monster APAC & Gulf

Monster is a leading online career and recruitment resource, and with its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster started its operations with India in 2001 and today has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia

In India, it is headquartered in Hyderabad, and has presence in more than 10 other cities of India, including Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. In India, the Monster Mobile App was voted Product of the Year 2016, under the 'Mobile App Job' category in a survey of over 18,000 people by Nielsen. Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

**To learn more about Monster in APAC & Gulf, visit:**

[www.monsterindia.com](http://www.monsterindia.com)

[www.monster.com.my](http://www.monster.com.my)

[www.monstergulf.com](http://www.monstergulf.com)

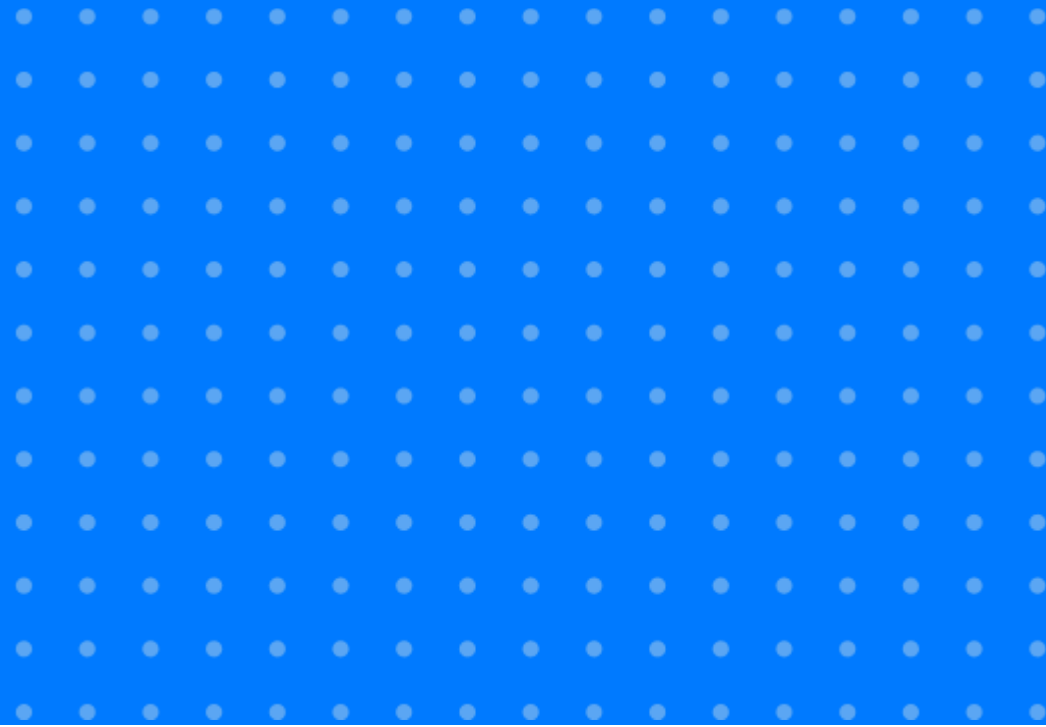
[www.monster.com.ph](http://www.monster.com.ph)

[www.monster.com.sg](http://www.monster.com.sg)

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# Annexure





# Annexure: Industry Data\*

Industries	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
IT, Telecom/ISP and BPO/ITES	193	193	208	218	220	218	234	239	246	250	267	272	279
BFSI	151	151	159	161	161	157	175	181	198	201	212	214	218
Health Care	133	135	139	146	141	141	147	148	151	155	159	164	163
Hospitality	103	106	115	134	132	134	141	137	140	144	140	136	144
Government/ PSU/ Defense	89	86	96	94	90	87	89	89	92	96	96	97	92
Education	115	114	120	125	120	130	131	134	142	143	144	150	151
Retail/Trade and Logistics	94	95	97	101	102	100	108	110	114	114	113	115	117
Engineering, Construction and Real Estate	94	94	99	107	108	109	116	120	123	126	124	126	128
Production/Manufacturing, Automotive and Ancillary	111	110	116	125	121	119	129	130	137	142	140	147	151
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewelry	92	91	95	98	99	102	108	110	109	112	114	114	114
Advertising, Market Research, Public Relations, Media and Entertainment	117	114	114	120	118	118	124	128	132	135	137	138	139
Shipping/Marine	96	97	101	106	91	96	97	99	100	101	103	105	106
Import/Export	88	89	94	97	89	92	95	97	98	100	103	105	108
Oil and Gas	94	93	95	95	93	94	94	97	96	98	99	99	99

# Annexure: Functional Area Data\*

Functions	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
Software, Hardware, Telecom	174	170	170	173	197	193	203	208	229	225	238	250	252
Finance & Accounts	80	81	87	85	90	85	91	96	107	103	107	114	117
Sales & Business Development	86	88	94	98	97	97	102	107	117	112	114	117	120
Customer Service	100	103	108	114	113	114	118	119	124	124	126	127	134
Marketing & Communications	86	88	90	95	94	96	97	100	105	104	107	110	111
HR & Admin	78	79	81	85	86	86	90	91	101	97	99	102	108
Engineering /Production	97	98	106	110	115	114	117	120	128	127	128	132	136
Hospitality & Travel	88	93	103	118	119	118	125	122	124	124	124	118	130
Health Care	131	134	136	146	144	137	143	144	148	146	147	153	158
Legal	102	101	110	112	119	119	125	127	138	141	147	151	153
Purchase/ Logistics/ Supply Chain	91	92	94	95	96	96	98	98	103	103	104	106	109
Real Estate	85	87	90	95	92	91	99	105	113	111	115	121	124

**Thank you**

