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# Employment Index

June 2022

## Hiring Trends in Singapore



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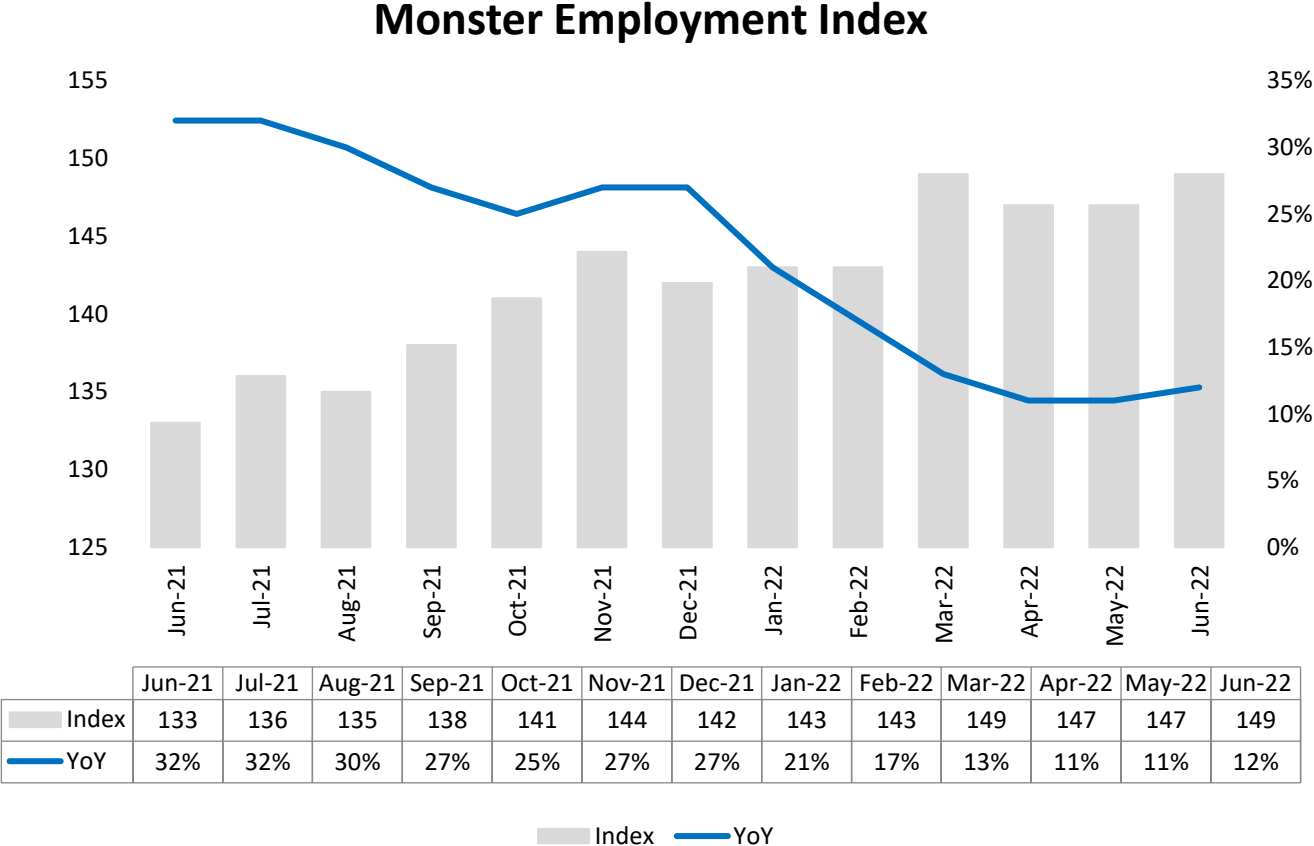
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# Key Highlights of the Month

Monster Employment Singapore registered 12% growth in e-recruitment activity between June'21 and June'22.

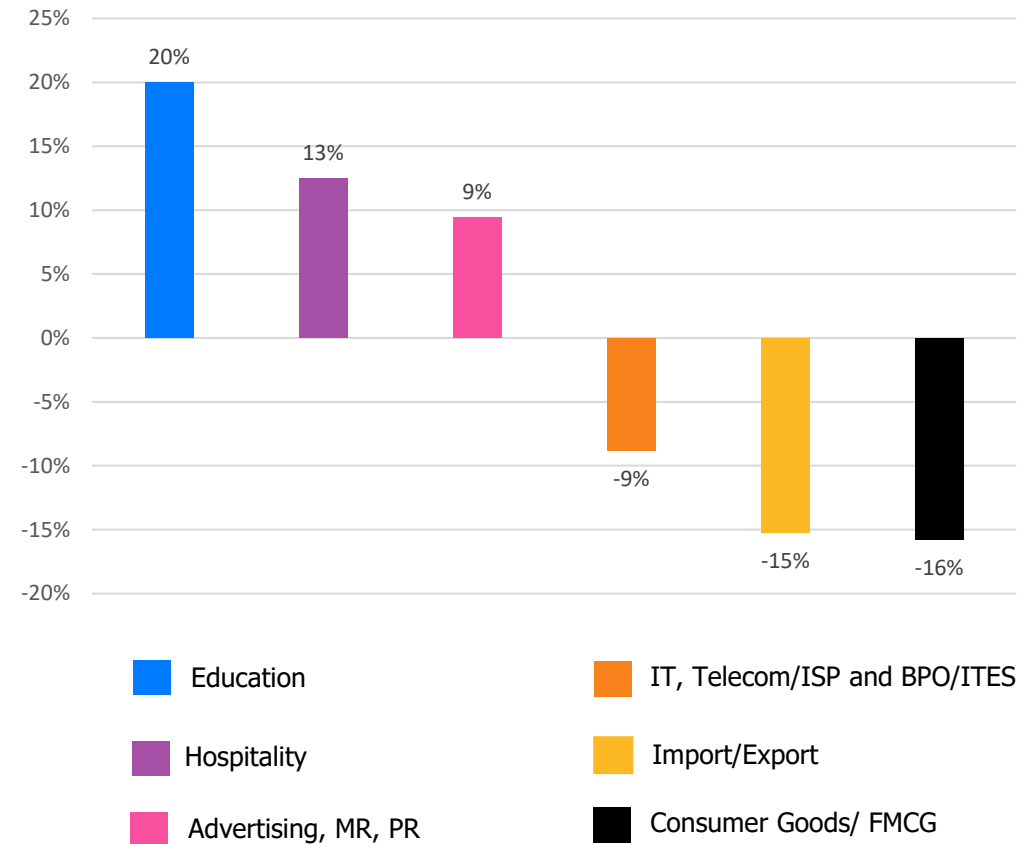
- ✓ The Monster Employment Index (MEI) moved to 149 in June'22 from 133 in June'21.
- ✓ MoM, a marginal growth of 1% was witnessed; as May'22 saw an index of 147.
- ✓ According to the MEI, there's an upsurge of 5% in job demand in the last six months.



# Hiring Trends – Industry\*

6 of the 14 industry sectors monitored by the Index registered expansion in online recruitment activity between June'21 and June'22

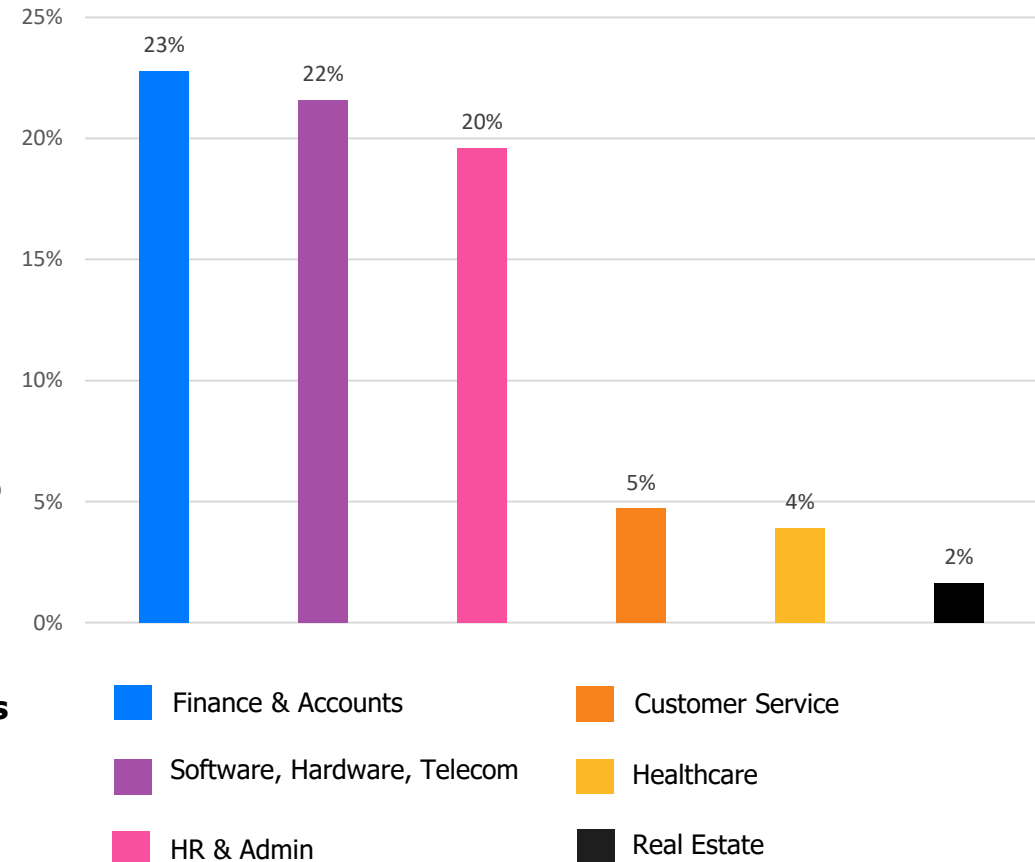
- ✓ **Education** (+20%) exhibited highest annual growth among sectors owing to growing demand in Ed-tech in June'22. **Hospitality** (+13%) moved upwards in the hiring graph as once again the tourist arrivals is driving the market. Also, **Advertising, Market Research, Public Relations, Media and Entertainment** (+9%) industry noticed the subsequent demand for talent.
- ✓ **Consumer Goods /FMCG** (-16%) continued to witness the greatest plunge in online hiring, faring the worst among the monitored industries. Also, **Import/ Export** (-15%) sustained its double-digit dip. **IT, Telecom/ISP and BPO/ITES** (-9%) too noticed annual decline among all monitored industry sectors.
- ✓ The hiring activity paced up for **Retail/Trade and Logistics** (+7%), **BFSI** (+2%) and **Engineering, Construction and Real Estate** (+2%) whereas **Production/ Manufacturing** (-2%), **Healthcare** (-6%) and **Oil & Gas** (-7%) industries registered drop in June'22.



# Hiring Trends - Functional Area\*

Online demand for professionals remained positive yet another month in all of the 12 functions monitored by the Index.

- ✓ **Finance & Accounts** (+23%) professionals continued to mark robust growth annually in terms of hiring demand in June'22. Also, **Software, Hardware, Telecom** (+22%) professionals saw a surge in demand owing to technology specialists engagement in traditional businesses across sectors along with growing demand for **HR & Admin** (+20%) roles.
- ✓ Year-on-Year the pace for online demand eased for **Real Estate** (+2%), **Healthcare** (+4%) and **Customer Service** (+5%) roles in regard to other job roles monitored by index .
- ✓ Other functions to mark positive growth annually in June'22 include **Legal** (+18%), **Hospitality & Travel** (+16%), **Marketing & Communications** (+13%), **Sales & Business Development** (+12%), **Purchase/ Logistics/ Supply Chain** (+8%) and **Engineering/ Production** (+6%).



# Data & Methodology

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide.

In order to avoid excessive monthly fluctuations, the index is calculated using a volatility-adjusting formula. We publish the data in a volume index format with the base value of 100. The index describes changes in the level of online job demand against the baseline. An increase in the index indicates growth in online job availability and suggests an increase in the demand for employees by employers.

Monster Employment Index was first launched in India in December 2010 with data collected since December 2009 followed by Gulf in December 2011 with data collected since December 2010; Singapore in December 2014 with data collected since January 2011; Philippines and Malaysia in December 2015 with data collected since February 2014.

Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the result obtained from the use of such information.



# About Monster APAC & Gulf

Monster is a leading online career and recruitment resource, and with its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster started its operations with India in 2001 and today has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia

In India, it is headquartered in Hyderabad, and has presence in more than 10 other cities of India, including Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. In India, the Monster Mobile App was voted Product of the Year 2016, under the 'Mobile App Job' category in a survey of over 18,000 people by Nielsen. Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

**To learn more about Monster in APAC & Gulf, visit:**

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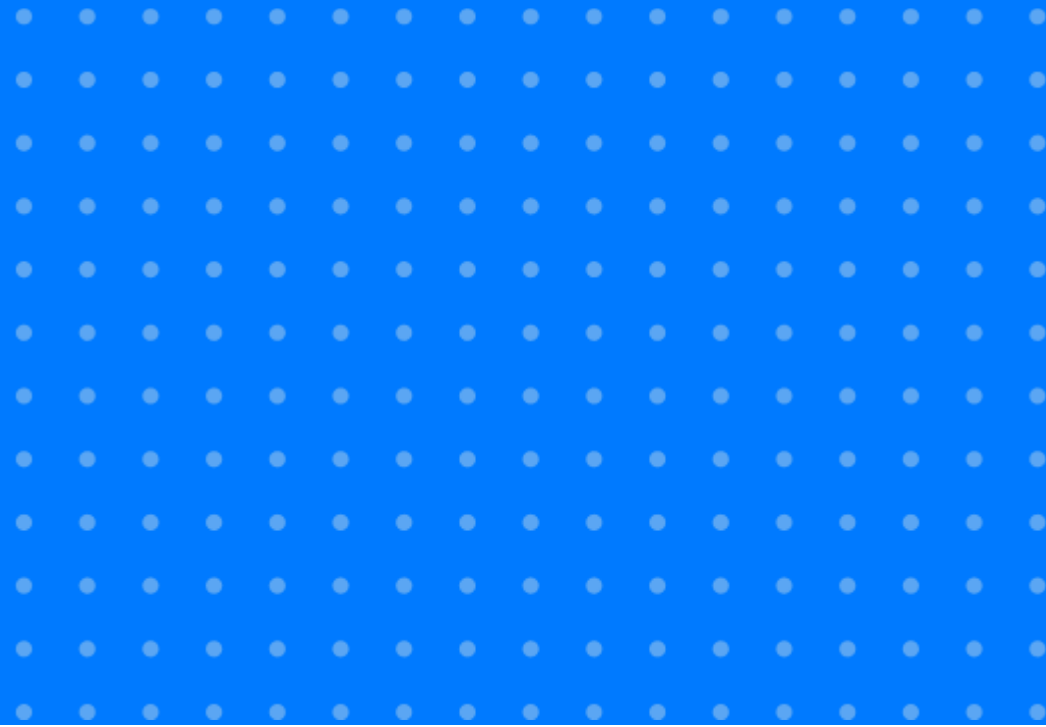
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# Annexure





# Annexure: Industry Data\*

Industries	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	June-22
IT, Telecom/ISP and BPO/ITES	272	279	270	283	281	287	279	282	287	274	260	254	248
BFSI	214	218	208	220	227	234	233	237	238	225	223	224	219
Health Care	164	163	160	166	168	171	167	172	167	168	158	158	154
Hospitality	136	144	145	149	149	150	150	152	151	150	151	157	153
Government/ PSU/ Defense	97	92	89	92	85	86	84	83	86	85	86	86	86
Education	150	151	147	152	158	163	163	166	171	174	166	173	180
Retail/Trade and Logistics	115	117	118	120	124	124	123	120	120	124	121	123	123
Engineering, Construction and Real Estate	126	128	129	131	133	136	134	133	135	135	129	130	129
Production/Manufacturing, Automotive and Ancillary	147	151	150	152	157	159	156	152	152	155	144	143	144
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewelry	114	114	108	110	108	109	108	108	107	103	101	98	96
Advertising, Market Research, Public Relations, Media and Entertainment	138	139	140	148	145	148	147	153	154	153	155	154	151
Shipping/Marine	105	106	101	101	101	101	101	100	100	99	99	98	99
Import/Export	105	108	102	102	99	97	95	96	93	92	91	90	89
Oil and Gas	99	99	97	99	97	97	96	96	96	95	94	93	92

# Annexure: Functional Area Data\*

Functions	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	June-22
Software, Hardware, Telecom	250	252	248	259	266	279	277	288	293	308	302	298	304
Finance & Accounts	114	117	116	121	125	130	131	133	134	140	139	141	140
Sales & Business Development	117	120	116	118	118	119	120	120	120	128	126	129	131
Customer Service	127	134	130	130	132	132	131	127	125	135	132	135	133
Marketing & Communications	110	111	111	112	113	114	114	116	117	124	124	125	124
HR & Admin	102	108	106	106	108	110	109	109	108	121	118	122	122
Engineering /Production	132	136	135	138	138	141	141	137	139	149	141	140	140
Hospitality & Travel	118	130	129	131	129	129	134	130	132	137	137	143	137
Health Care	153	158	153	157	163	166	169	164	161	173	161	160	159
Legal	151	153	163	177	156	164	157	160	162	174	174	178	178
Purchase/ Logistics/ Supply Chain	106	109	109	109	111	112	111	109	110	116	114	115	115
Real Estate	121	124	118	124	118	122	116	116	117	122	124	128	123

**Thank you**

