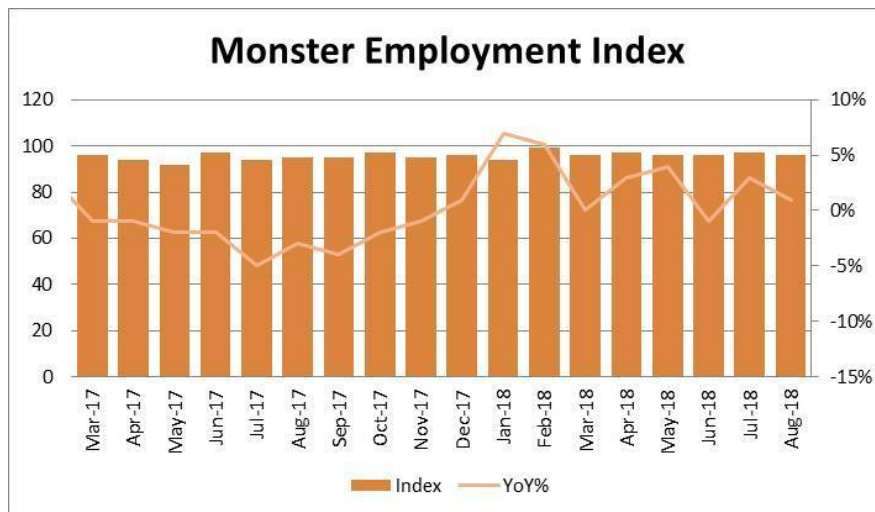


BFSI, Tech lead Online Hiring in Singapore this August

- Singapore witnessed a **1% increase in online hiring** between August 2017 and August 2018.
- **BFSI** recorded the highest growth with a 23% surge from last year, followed by **IT and Telecom** with an 11% increase.
- The most notable decline was in the **Hospitality** sector, with a 5% drop from last year.
- In terms of occupations, **Finance and Accounts** professionals were most in-demand with 7% growth, whereas **Healthcare** jobs saw a decline of 12%.



SINGAPORE, 08 OCTOBER 2018 - Online hiring in Singapore saw a 1% year-on-year growth between August 2017 and 2018, according to the latest Monster Employment Index.

Banking, Financial Services and Insurance (BFSI) noted the highest growth, up by 23% from last year. In short-term as well, the sector saw uptrend on all other parameters; it was up 2% for month-on-month growth, up 6% for three-month growth and up 3% for six-month growth.

Next in lead was **IT, Telecom/ISP and BPO/ITES** registering positive growth in the double digits for the second consecutive month with 11% year-on-year.

Other industries with an uptrend in hiring were **Production/Manufacturing** (4%), **Engineering, Construction and Real Estate** (3%) and **Oil and Gas** (2%).

The most notable decline was in **Hospitality**, which saw a 5% drop from last year, followed closely by the **Education** and **Healthcare** sectors which had 4% and 3% drops, respectively.

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activity that's compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

In terms of job roles monitored by the Monster Employment Index, talent in the **Finance and Accounts** field was most in-demand, with a 7% increase from August 2017 to August 2018, and that sector was closely followed by the 6% annual growth in hiring for the **Legal** industry.

Also seeing a rise in demand from last year were **Engineering/Production** and **Software, Hardware, Telecom** professionals with 4% and 3% year-on-year growth.

A number of occupations in Singapore witnessed a drop in demand this year. The most notable decline was in the **Healthcare** occupation, with the availability of roles down 12% compared to last year.

Other professions that took a hit in demand this August were **Hospitality and Travel** (-6%), **Real Estate** (-6%), **HR and Admin** (-4%) and **Purchase/ Logistics/ Supply Chain** (-2%).

“With restructuring picking up pace amidst rapid advances in automation and artificial intelligence, jobs and skills mismatches will continue to be a challenge for the labour market. In fact, the World Economic Forum has predicted that AI, machine learning and big data will be the key drivers of business growth between 2018–2022. Singapore’s IT industry witnessed growth in tech hiring, and roles such as software and app developers, data analysts and eCommerce specialists on the rise,” said **Abhijeet Mukherjee, CEO of Monster.com – APAC and Middle East**

“Technological developments are changing the business landscape in Asia. To ensure that employees rapidly adapt to this transformation, Singaporean businesses must take proactive steps, like the initiative by NTUC which studies how workers can be upskilled to match the changes in their workplace.”

The Monster Employment Index is a monthly gauge of online job posting activity based on a real-time review of millions of job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Y-O-Y
96	94	92	97	94	95	95	97	95	96	94	99	96	97	96	96	97	96	1%

Top Growth Industries

Year-over-year Growth	Aug 17	Aug 18	% Growth Y-o-Y

Lowest Growth Industries

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y

BFSI	121	149	23%
IT, Telecom/ISP and BPO/ITES	133	148	11%
Production/Manufacturing, Automotive and Ancillary	96	100	4%
Engineering, Construction and Real Estate	92	95	3%
Oil and Gas	90	92	2%

Retail/Trade and Logistics	110	108	-2%
Consumer Goods/ FMCG, Food and Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems and Jewellery	86	84	-2%
Health Care	114	111	-3%
Education	101	97	-4%
Hospitality	112	106	-5%

Top Growth Occupations

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
Finance & Accounts	81	87	7%
Legal	100	106	6%
Engineering /Production	93	97	4%
Software, Hardware, Telecom	117	120	3%
Customer Service	104	104	0%

Lowest Growth Occupations

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	94	92	-2%
HR and Admin	85	82	-4%
Real Estate	90	85	-6%
Hospitality and Travel	98	92	-6%
Health Care	122	107	-12%

By Industry

	2017					2018							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
IT, Telecom/ISP and BPO/ITES	133	133	139	139	142	140	151	144	144	144	145	151	148
BFSI	121	127	132	134	136	133	144	139	138	141	142	146	149
Health Care	114	117	118	113	112	113	117	113	113	110	111	112	111
Hospitality	112	113	116	114	115	113	118	116	114	111	108	108	106
Government/ PSU/ Defence	77	77	77	78	77	77	78	78	77	76	76	77	78
Education	101	98	99	98	101	98	102	100	100	100	99	98	97
Retail/Trade and Logistics	110	109	110	106	105	102	110	105	108	108	107	108	108
Engineering, Construction and Real Estate	92	91	93	93	94	93	97	94	97	97	95	97	95
Production/Manufacturing, Automotive and Ancillary	96	96	99	99	101	100	105	101	103	104	102	103	100
Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems and Jewellery	86	86	88	89	90	90	91	89	88	87	86	85	84
Advertising, Market	107	106	106	103	104	103	110	105	107	105	104	106	108

Research, Public Relations, Media and Entertainment													
Shipping/Marine	92	92	93	93	93	92	93	92	92	91	91	91	91
Import/Export	83	83	83	81	82	81	82	82	82	81	81	82	82
Oil and Gas	90	91	91	91	91	91	92	91	92	92	92	92	92

By Occupation

	2017					2018							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Software, Hardware, Telecom	117	118	123	120	119	113	123	116	116	118	119	120	120
Finance and Accounts	81	83	86	84	84	80	86	83	84	86	86	89	87
Sales & Business Development	95	97	98	94	93	89	95	92	93	92	92	93	93
Customer Service	104	103	106	102	101	98	102	100	101	100	101	105	104
Marketing and Communications	79	78	78	77	77	76	78	76	76	76	76	77	78
HR and Admin	85	84	86	84	84	82	86	84	85	84	83	84	82
Engineering /Production	93	93	96	96	97	95	101	97	100	100	98	99	97
Hospitality and Travel	98	103	103	100	98	95	101	102	99	95	93	95	92
Health Care	122	127	125	118	113	116	123	116	115	108	111	112	107
Legal	100	98	99	100	97	97	99	100	99	98	99	107	106
Purchase/ Logistics/ Supply Chain	94	91	93	91	90	90	93	91	93	93	92	93	92
Real Estate	90	93	91	90	91	87	96	94	94	87	89	89	85

About the Monster Employment Index

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information. Monster Employment Index was first launched in India in May 2010 with data collected since October 2009 followed by Gulf in April 2011 with data collected since October 2010; Singapore in May 2014 with data collected since January 2011; Philippines and Malaysia in May 2015 with data collected since February 2014.

About Monster APAC & Gulf

Monster has been a leading online career and recruitment resource for more than 20 years. With its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India, it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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