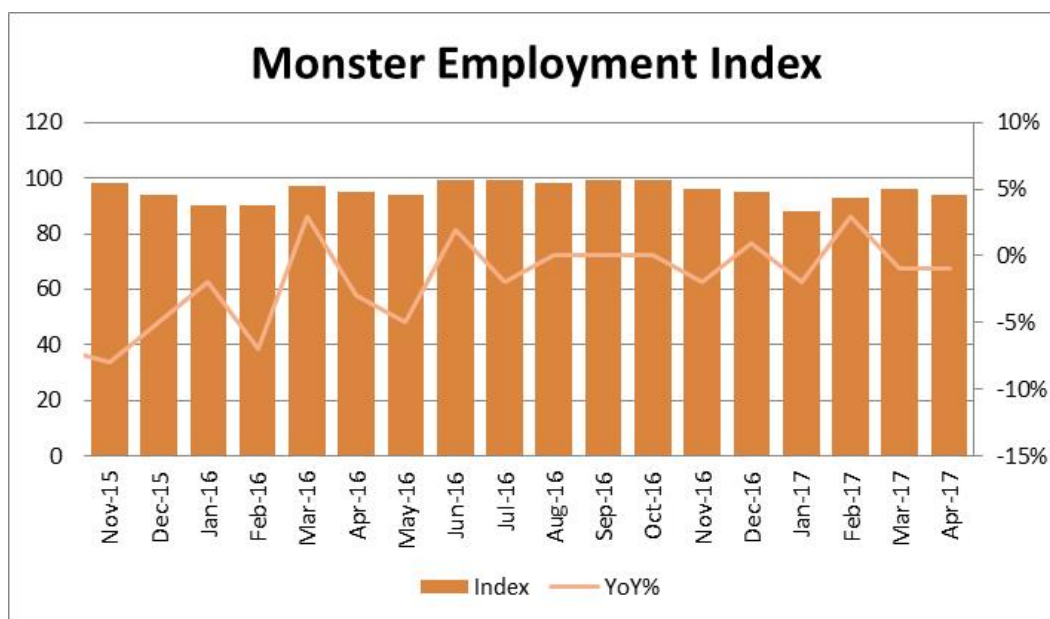


E-Recruitment In Singapore Records 1% Annual Decline In April

- Singapore reported a **1% decline** in online hiring activity between April 2016 and 2017, according to the latest Monster Employment Index (MEI)
- The **IT, Telecom/ISP and BPO/ITES** sectors saw the steepest growth in online hiring activity at **15% year-on-year**, while the **Government, PSU and Defence** sector reported the steepest decline at **-6% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **18% year-on-year**, while roles in **Hospitality & Travel** have registered the sharpest annual decline at **-10%**



SINGAPORE, 31 MAY 2017 – Online hiring in Singapore plunged once again in April 2017 at -1% year-on-year, according to the latest [Monster Employment Index \(MEI\)](#)

The MEI is a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

Where job sectors are concerned, the IT, Telecom/ISP and BPO/ITES sectors remained in the lead with 15% year-on-year growth in April, registering double-digit growth for the seventh consecutive month and a 2% improvement from the previous month. The Government, PSU and Defence sector saw the steepest decline in hiring activity at -6% year-on-year.

Across occupational groups monitored by the index, Software, Hardware and Telecom jobs saw the strongest demand, with an 18% year-on-year growth in online job postings – an 11% slump from the previous month. Hospitality & Travel roles saw the greatest plunge in online hiring at -10% year-over-year.

“Employment in Singapore has touched an all-time low for Q1 2017 in the last 14 years. According to Citi Research, this is the highest job loss (around 8500) since the SARS outbreak in 2002-2003. Decline in job creations and increase in lay-offs in the Singaporean

labour market can be attributed to the slow economic growth across the region. Moreover, the widened gap between employer’s expectations and availability of skilled talent continues to deteriorate overall hiring,” said **Sanjay Modi, Managing Director, Monster.com – APAC and Middle East.**

As one of the most open and advanced economies, Singapore’s labour market is in a transition - a hybrid between competitive and productive and a somewhat low-skilled and low-cost domestic economy. The future of Singapore’s workforce will heavily depend on relentless innovation and R&D at an organisational level and constant reinvention at the government level.”

The **Monster Employment Index Singapore** is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	Y-O-Y
98	94	90	90	97	95	94	99	99	98	99	99	96	95	88	93	96	94	-1%

Top Growth Industries

Year-over-year Growth	Apr 16	Apr 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	110	127	15%
Production/Manufacturing, Automotive and Ancillary	88	94	7%
Health Care	106	110	4%
Import/Export	81	83	2%
BFSI	115	117	2%

Lowest Growth Industries

Year-over-year Growth	Apr 16	Apr 17	% Growth Y-o-Y
Retail/Trade and Logistics	110	107	-3%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	91	88	-3%
Hospitality	114	110	-4%
Advertising, Market Research, Public Relations, Media and Entertainment	102	98	-4%
Government/ PSU/ Defence	84	79	-6%

Top Growth Occupations

Year-over-year Growth	Apr 16	Apr 17	% Growth Y-o-Y
Software, Hardware, Telecom	99	117	18%
Engineering /Production	88	90	2%
Health Care	108	109	1%
Legal	101	101	0%
Sales & Business Development	97	95	-2%

Lowest Growth Occupations

Year-over-year Growth	Apr 16	Apr 17	% Growth Y-o-Y
Marketing & Communications	79	76	-4%
Real Estate	99	95	-4%
HR & Admin	90	85	-6%
Finance & Accounts	92	86	-7%
Hospitality & Travel	104	94	-10%

By Industry

	2016									2017			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
IT, Telecom/ISP and BPO/ITES	110	113	124	129	129	130	133	131	127	117	124	129	127
BFSI	115	112	114	112	110	111	113	107	106	102	114	118	117
Health Care	106	110	114	112	110	112	113	112	110	107	111	111	110
Hospitality	114	110	114	116	120	118	119	115	114	111	111	114	110
Government/ PSU/ Defence	84	81	85	85	87	88	86	86	84	79	81	81	79
Education	103	102	102	98	98	99	103	101	105	100	103	105	101
Retail/Trade and Logistics	110	110	114	114	117	115	115	111	107	99	104	109	107
Engineering, Construction and Real Estate	92	90	93	91	92	93	93	89	87	83	87	90	91
Production/Manufacturing, Automotive and Ancillary	88	93	96	95	95	95	95	92	93	89	94	97	94
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	91	92	91	91	93	95	95	92	95	87	89	90	88
Advertising, Market Research, Public Relations, Media and Entertainment	102	100	104	104	103	103	102	99	97	89	96	99	98
Shipping/Marine	94	93	94	95	95	94	95	95	95	94	94	94	94
Import/Export	81	83	84	84	83	84	84	84	84	83	84	84	83
Oil and Gas	91	92	92	92	91	91	91	90	90	89	91	91	91

By Occupation

	2016									2017			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Software, Hardware, Telecom	99	102	112	118	117	119	124	123	116	103	113	125	117
Finance & Accounts	93	89	91	92	90	90	93	87	83	77	86	88	86
Sales & Business Development	97	96	101	103	103	103	103	99	97	89	93	98	95
Customer Service	109	108	116	118	119	119	121	117	116	107	108	108	106
Marketing & Communications	79	78	79	79	78	78	78	77	76	74	76	79	76
HR & Admin	90	86	91	91	92	92	92	90	88	82	86	88	85
Engineering /Production	88	89	92	91	91	93	92	88	87	82	87	92	90
Hospitality & Travel	104	100	106	106	112	112	108	103	103	95	96	98	94
Health Care	108	109	117	117	112	115	115	114	110	107	111	110	109
Legal	101	99	103	103	101	104	101	97	97	96	99	99	101
Purchase/ Logistics/ Supply Chain	94	94	96	94	96	95	95	93	91	87	91	93	91
Real Estate	99	97	102	96	92	105	105	96	90	84	95	93	95

- ENDS -

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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