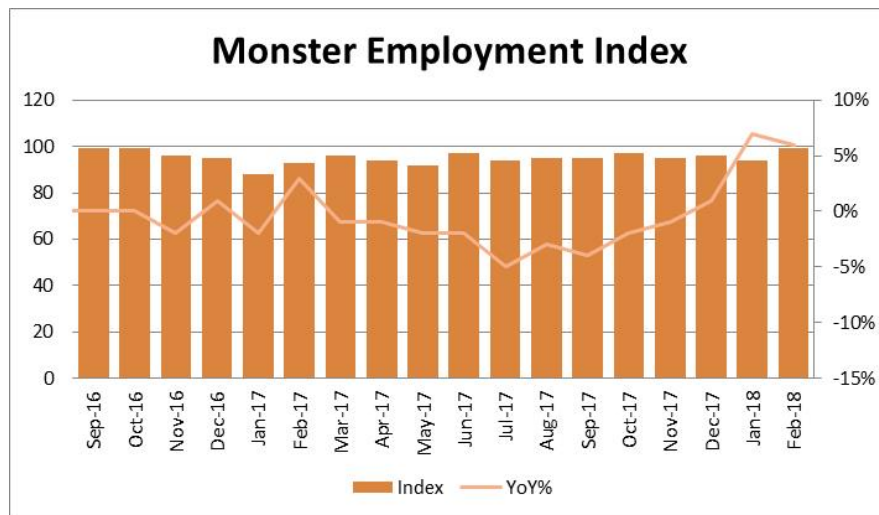


Online hiring sentiment surges 6% in Singapore amidst upbeat hiring outlook for 2018

- A 6% year-on-year growth in online hiring activity between February 2017 and 2018, according to the latest Monster Employment Index (MEI)
- **BFSI** sectors continued to record the steepest growth in online hiring activity at **26% year-on-year**, while the **Government/ PSU/ Defence** register the most notable decline at **-4% year-on-year**
- Professionals in **Engineering /Production** jobs are in the greatest demand at **16% year-on-year**, while **Customer Service** roles have registered the sharpest annual decline at **-6%**



SINGAPORE, 19 APRIL 2018 – E-recruitment activity in Singapore saw an increase at the beginning of 2018, reporting a 6% year-on-year increase between February 2017 and February 2018. This is according to the latest data provided by the Monster Employment Index, released by Monster.com today.

The [Monster Employment Index \(MEI\)](http://Monster.com), a gauge of online job posting activities compiled monthly by Monster.com. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The **BFSI** industry recorded an annual growth of 26% year-on-year, however this was down 4% from the 30% annual growth recorded in January 2018.

The **Government/ PSU/ Defence** sector saw the most-notable year-on-year decline at -4% among all sectors in online hiring activity.

Across the occupational groups monitored by the Index, **Engineering/Production** continued to lead annual growth at 16% in online demand for the fourth consecutive month among all occupation categories.

On the other hand, **Customer Service** professionals witnessed the steepest dip, with a 6% year-on-year decline in online demand among job roles.

“After a muted and cautious outlook in 2017, we’re seeing an improved hiring momentum as the economy eases at the start of the first quarter in 2018. As companies in Singapore transform and digital organisational models emerge, it is no surprise that matching talent to the right opportunity will continue to be the most critical task for employers and talent acquisition leaders,” said Abhijeet Mukherjee, CEO of Monster.com - APAC & Middle-East

“While there’s renewed confidence, many employers will remain cautious when increasing headcount as businesses constantly re-examine and restructure for increased productivity. In the near term and in line with the MEI, there will be a steady demand for banking & finance talent in niche roles such as Blockchain, Fintech, AI and Robotics as financial institutions continue to expand their digital capabilities.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Y-O-Y
99	99	96	95	88	93	96	94	92	97	94	95	95	97	95	96	94	99	6%

Top Growth Industries

Year-over-year Growth	Feb 17	Feb 18	% Growth Y-o-Y
BFSI	114	144	26%
IT, Telecom/ISP and BPO/ITES	124	151	22%
Advertising, Market Research, Public Relations, Media and Entertainment	96	110	15%
Production/Manufacturing, Automotive and Ancillary	94	105	12%
Engineering, Construction and Real Estate	87	97	11%

Lowest Growth Industries

Year-over-year Growth	Feb 17	Feb 18	% Growth Y-o-Y
Oil and Gas	91	92	1%
Education	103	102	-1%
Shipping/Marine	94	93	-1%
Import/Export	84	82	-2%
Government/ PSU/ Defence	81	78	-4%

Top Growth Occupations

Year-over-year Growth	Feb 17	Feb 18	% Growth Y-o-Y
Engineering /Production	87	101	16%
Health Care	111	123	11%
Software, Hardware, Telecom	113	123	9%
Hospitality & Travel	96	101	5%
Marketing & Communications	76	78	3%

Lowest Growth Occupations

Year-over-year Growth	Feb 17	Feb 18	% Growth Y-o-Y
Real Estate	95	96	1%
Finance & Accounts	86	86	0%
HR & Admin	86	86	0%
Legal	99	99	0%
Customer Service	108	102	-6%

By Industry

	2017											2018	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
IT, Telecom/ISP and BPO/ITES	124	129	127	128	137	133	133	133	139	139	142	140	151
BFSI	114	118	117	118	127	122	121	127	132	134	136	133	144
Health Care	111	111	110	110	113	113	114	117	118	113	112	113	117
Hospitality	111	114	110	109	110	109	112	113	116	114	115	113	118
Government/ PSU/ Defence	81	81	79	78	79	79	77	77	77	78	77	77	78
Education	103	105	101	99	105	98	101	98	99	98	101	98	102
Retail/Trade and Logistics	104	109	107	105	111	108	110	109	110	106	105	102	110
Engineering, Construction and Real Estate	87	90	91	90	93	89	92	91	93	93	94	93	97
Production/Manufacturing, Automotive and Ancillary	94	97	94	93	97	96	96	96	99	99	101	100	105
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	90	88	87	88	86	86	86	88	89	90	90	91
Advertising, Market Research, Public Relations, Media and Entertainment	96	99	98	97	102	100	107	106	106	103	104	103	110
Shipping/Marine	94	94	94	94	93	93	92	92	93	93	93	92	93
Import/Export	84	84	83	83	83	83	83	83	83	81	82	81	82
Oil and Gas	91	91	91	91	91	91	90	91	91	91	91	91	92

By Occupation

	2017											2018	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Software, Hardware, Telecom	113	125	117	115	127	119	117	118	123	120	119	113	123
Finance & Accounts	86	88	86	83	89	83	81	83	86	84	84	80	86
Sales & Business Development	93	98	95	93	97	94	95	97	98	94	93	89	95
Customer Service	108	108	106	104	107	106	104	103	106	102	101	98	102
Marketing & Communications	76	79	76	76	78	77	79	78	78	77	77	76	78
HR & Admin	86	88	85	82	86	85	85	84	86	84	84	82	86
Engineering /Production	87	92	90	89	94	92	93	93	96	96	97	95	101
Hospitality & Travel	96	98	94	91	96	95	98	103	103	100	98	95	101
Health Care	111	110	109	108	113	118	122	127	125	118	113	116	123
Legal	99	99	101	100	99	98	100	98	99	100	97	97	99
Purchase/ Logistics/ Supply Chain	91	93	91	90	93	93	94	91	93	91	90	90	93
Real Estate	95	93	95	90	92	88	90	93	91	90	91	87	96

About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the [Monster Employment Index](#) is a broad and comprehensive monthly analysis of online job posting activity in the Philippines conducted [Monster Singapore](#). Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Philippines, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster APAC & Gulf

Monster, for more than 20 years, is a leading online career and recruitment resource and with its cutting-edge technology provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India, in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' - a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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