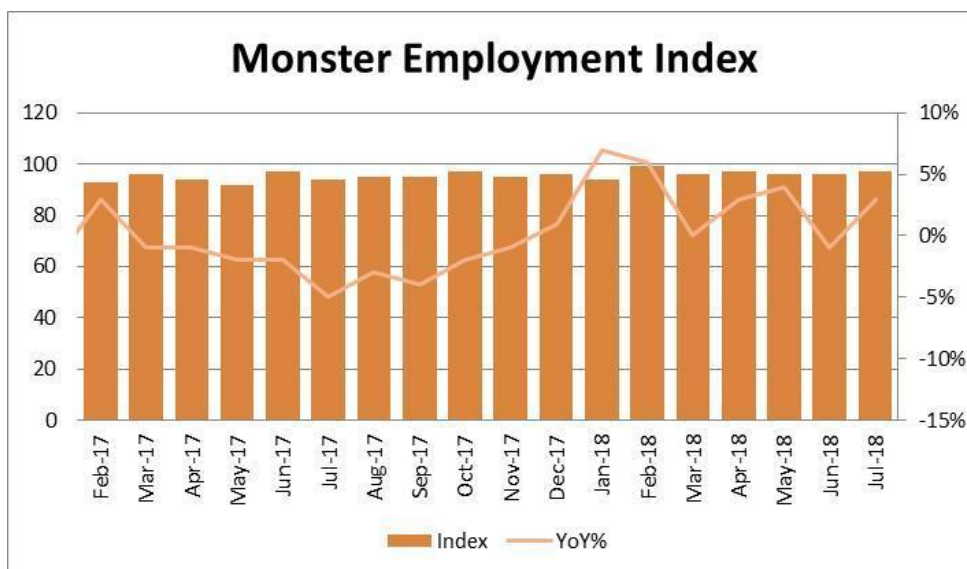


Banking, Finance & IT boost hiring in July

- Singapore recorded a **3% growth** in e-recruitment between July 2017 and 2018, according to the latest Monster Employment Index (MEI)
- The Banking, Financial Services and Insurance (BFSI) industry recorded the highest annual growth at **20% year-on-year**.
- Government, PSU and Defence and Shipping and Marine sectors saw the most notable **year-on-year decline of 3%**.
- Legal professionals saw the highest **growth among job roles at 9%**, whereas Health Care talents were the least in demand with a **5% decline from last year**.



Singapore, 19 September 2018: Singapore's industry-wide e-recruitment activity saw a 3% increase in July, according to the latest Monster Employment Index.

In July 2018, the **Banking, Financial Services and Insurance (BFSI)** and **IT, Telecom/ISP and BPO/ITES** industries witnessed double digit growth in their online recruitment activity, with year-on-year increases of 20% and 14% respectively.

Advertising, Market Research, Public Relations, Media and Entertainment also continued its uptrend online hiring since August 2017, with a 6% growth rate.

Conversely, the **Shipping and Marine industry** delivered poor performance with a 2% year-on-year decline. Another industry with underwhelming contribution to the Singaporean economy in July was **Government, PSU and Defence**, consistent in its annual decline of 3%.

[The Monster Employment Index \(MEI\)](#) is a monthly gauge of online job posting activities compiled by [Monster.com](#). It is based on a real-time review of millions of employer job opportunities, collected from a large representative selection of career websites and online job listings across Singapore. It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The industry-wide growth observed in the availability of job roles did not impress much. Professionals in the **Legal** sector were in highest demand, clocking 9% growth, closely followed by **Engineering & Production** at 8% year-on-year.

Finance & Accounts registered positive annual growth of 7% following a decline of 3% last month. This was also the most-notable growth in the sector since December 2014. On a six-month basis, this profession witnesses the steepest growth among jobs roles at 11%.

The **Customer Service, Sales & Business Development** and **HR & Admin** industries failed to leave a mark in terms of demand for roles, with a 1% decline for each of them.

Meanwhile, **Healthcare** was the worst performer this month with a 5% decline.

“July’s online hiring growth of 3% year-on-year is in line with the predicted 3.2% economic growth for 2018 by a Monetary Authority of Singapore survey. We can see a continuation of positive growth in online hiring across industries such as BFSI and IT. This is especially evident for niche skilled roles like cybersecurity, compliance and analytics,” said **Abhijeet Mukherjee, CEO of Monster.com - APAC and Middle East**

“Automation and digitisation continue to alter the business environment globally. In order to successfully navigate the changing landscape, Singaporean employers must continue investing in the reskilling of the workforce. With government incentives encouraging companies to adopt digital and automation, we expect to see more openings to meet the new technological demands across industries in the next few quarters.”

Monster Employment Index Singapore results for the past 18 months are as follows:

Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Y-O-Y
93	96	94	92	97	94	95	95	97	95	96	94	99	96	97	96	96	97	3%

Top Growth Industries

Year-over-year Growth	Jul 17	Jul 18	% Growth Y-o-Y
BFSI	122	146	20%
IT, Telecom/ISP and BPO/ITES	133	151	14%
Engineering, Construction and Real Estate	89	97	9%
Production/Manufacturing, Automotive and Ancillary	96	103	7%

Lowest Growth Industries

Year-over-year Growth	Jul 17	Jul 18	% Growth Y-o-Y
Hospitality	109	108	-1%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	86	85	-1%
Import/Export	83	82	-1%
Shipping/Marine	93	91	-2%

Advertising, Market Research, Public Relations, Media and Entertainment	100	106	6%
---	-----	-----	----

Government/ PSU/ Defence	79	77	-3%
--------------------------	----	----	-----

Top Growth Occupations

Year-over-year Growth	Jul 17	Jul 18	% Growth Y-o-Y
Legal	98	107	9%
Engineering /Production	92	99	8%
Finance & Accounts	83	89	7%
Real Estate	88	89	1%
Software, Hardware, Telecom	119	120	1%

Lowest Growth Occupations

Year-over-year Growth	Jul 17	Jul 18	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	93	93	0%
Customer Service	106	105	-1%
Sales & Business Development	94	93	-1%
HR & Admin	85	84	-1%
Health Care	118	112	-5%

By Industry

	2017						2018						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
IT, Telecom/ISP and BPO/ITES	133	133	133	139	139	142	140	151	144	144	144	145	151
BFSI	122	121	127	132	134	136	133	144	139	138	141	142	146
Health Care	113	114	117	118	113	112	113	117	113	113	110	111	112
Hospitality	109	112	113	116	114	115	113	118	116	114	111	108	108
Government/ PSU/ Defence	79	77	77	77	78	77	77	78	78	77	76	76	77
Education	98	101	98	99	98	101	98	102	100	100	100	99	98
Retail/Trade and Logistics	108	110	109	110	106	105	102	110	105	108	108	107	108
Engineering, Construction and Real Estate	89	92	91	93	93	94	93	97	94	97	97	95	97
Production/Manufacturing, Automotive and Ancillary	96	96	96	99	99	101	100	105	101	103	104	102	103
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/	86	86	86	88	89	90	90	91	89	88	87	86	85

Leather, Gems & Jewellery													
Advertising, Market Research, Public Relations, Media and Entertainment	100	107	106	106	103	104	103	110	105	107	105	104	106
Shipping/Marine	93	92	92	93	93	93	92	93	92	92	91	91	91
Import/Export	83	83	83	83	81	82	81	82	82	82	81	81	82
Oil and Gas	91	90	91	91	91	91	91	92	91	92	92	92	92

By Occupation

	2017						2018						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Software, Hardware, Telecom	119	117	118	123	120	119	113	123	116	116	118	119	120
Finance & Accounts	83	81	83	86	84	84	80	86	83	84	86	86	89
Sales & Business Development	94	95	97	98	94	93	89	95	92	93	92	92	93
Customer Service	106	104	103	106	102	101	98	102	100	101	100	101	105
Marketing & Communications	77	79	78	78	77	77	76	78	76	76	76	76	77
HR & Admin	85	85	84	86	84	84	82	86	84	85	84	83	84
Engineering /Production	92	93	93	96	96	97	95	101	97	100	100	98	99
Hospitality & Travel	95	98	103	103	100	98	95	101	102	99	95	93	95
Health Care	118	122	127	125	118	113	116	123	116	115	108	111	112
Legal	98	100	98	99	100	97	97	99	100	99	98	99	107
Purchase/ Logistics/ Supply Chain	93	94	91	93	91	90	90	93	91	93	93	92	93
Real Estate	88	90	93	91	90	91	87	96	94	94	87	89	89

About the Monster Employment Index

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information. Monster Employment Index was first launched in India in May 2010 with data collected since October 2009 followed by Gulf in April 2011 with data collected since October 2010; Singapore in May

2014 with data collected since January 2011; Philippines and Malaysia in May 2015 with data collected since February 2014.

About Monster APAC & Gulf

Monster, for more than 20 years, is a leading online career and recruitment resource and with its cutting-edge technology provides relevant profiles to employers and relevant jobs to job seekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India, in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

For further queries, please contact:

Priyanka Sharma Kaintura

Head of Communication - APAC & Gulf, Monster.com
Priyanka.Sharma@monsterindia.com

Richa Shah

Mutant Communications
Richa@mutant.com.sg
(+65) 8265 6850

Priscillia Chun

Mutant Communications
Priscillia@mutant.com.sg
(+65) 9336 8308

