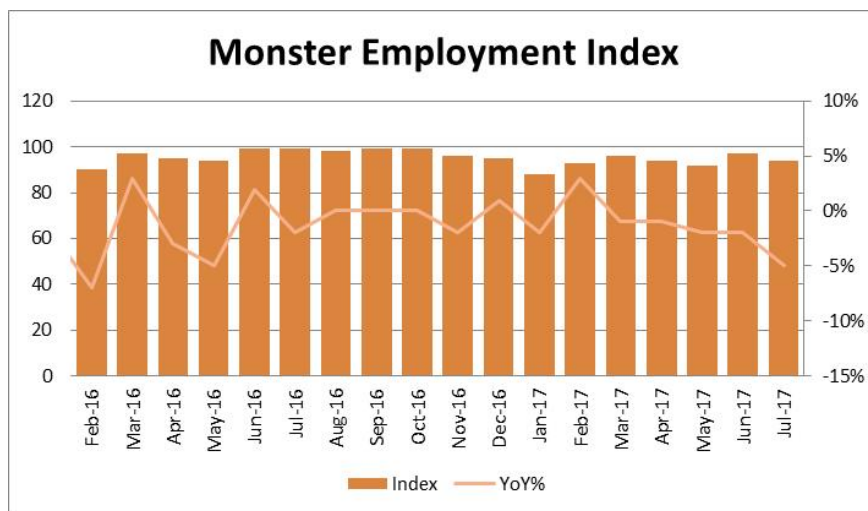


## Singapore's Job Market Remains Weak as Online Recruitment Plunged Further in July

- Singapore saw a **5% year-on-year decline** in online hiring activity in July 2017, according to the latest Monster Employment Index (MEI)
- The **BFSI** sector saw the steepest growth in online hiring activity at **9% year-on-year**, while the **Government/ PSU/ Defence** sector reported the most decline at **-7%**
- **Engineer /Production, Health Care and Software, Hardware, Telecom** jobs saw the most demand at **1% year-on-year**
- Roles in **Finance & Accounts, Customer Service and Hospitality & Travel** registered the sharpest annual decline at **-10%**



**SINGAPORE, 29 AUGUST 2017** – Online hiring in Singapore took a recent plunge, reporting a 5% year-on-year decline between July 2016 and July 2017, down 3% recorded decline in June.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by [Monster.com](#). The Index also records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

This July, the BFSI sector led online hiring in Singapore for the second consecutive month, reporting a 9% year-on-year growth. However, this is down from 11% growth reported between June 2016 and 2017.

On the other hand, the Government/ PSU/ Defence sector continued to see the steepest year-on-year decline amongst all other sectors at -7%.

When looking at the occupational groups monitored by the Index, Engineering/ Production, Health Care, as well as Software, Hardware, Telecom professionals, were most in demand amongst employers, all reporting 1% year-on-year growth in hiring activity.

Demand for Finance & Accounts, Customer Service and Hospitality & Travel professionals saw the weakest demand in online hiring, with all three groups reporting a 10% year-on-year decline.

“We are unlikely to see a drastic improvement in Singapore’s labour market in the short-term. In line with the MEI, the Ministry of Manpower also reported that overall employment of locals has declined in Q2. And with tighter norms for work permit approvals, the pressure on recruiters and employers has increased. Despite taking the step to move the economy in a positive direction, Singapore’s job market will likely remain sluggish in the immediate future,” said **Sanjay Modi, Managing Director, Monster.com – APAC and Middle East.**

“While hiring has not come to a standstill, employers are still cautious about growing headcounts. Fresh university graduates will likely encounter greater difficulty landing their desired roles right off the bat. Demand still exists for professionals in Engineering, Health Care and IT, but employers are also on the lookout for talent who are well-equipped with relevant work experience.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

**Monster Employment Index Singapore results for the past 18 months are as follows:**

Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Y-O-Y
90	97	95	94	99	99	98	99	99	96	95	88	93	96	94	92	97	94	-5%

**Top Growth Industries**

Year-over-year Growth	Jul 16	Jul 17	% Growth Y-o-Y
BFSI	112	122	9%
IT, Telecom/ISP and BPO/ITES	129	133	3%
Production/Manufacturing, Automotive and Ancillary	95	96	1%
Health Care	112	113	1%
Education	98	98	0%

**Lowest Growth Industries**

Year-over-year Growth	Jul 16	Jul 17	% Growth Y-o-Y
Advertising, Market Research, Public Relations, Media and Entertainment	104	100	-4%
Retail/Trade and Logistics	114	108	-5%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	91	86	-5%
Hospitality	116	109	-6%
Government/ PSU/ Defence	85	79	-7%

**Top Growth Occupations**

Year-over-year Growth	Jul 16	Jul 17	% Growth Y-o-Y
Engineering /Production	91	92	1%
Health Care	117	118	1%
Software, Hardware, Telecom	118	119	1%
Purchase/ Logistics/ Supply Chain	94	93	-1%
Marketing & Communications	79	77	-3%

**Lowest Growth Occupations**

Year-over-year Growth	Jul 16	Jul 17	% Growth Y-o-Y
Real Estate	96	88	-8%
Sales & Business Development	103	94	-9%
Finance & Accounts	92	83	-10%
Customer Service	118	106	-10%
Hospitality & Travel	106	95	-10%

## By Industry

	2016						2017						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
<b>IT, Telecom/ISP and BPO/ITES</b>	129	129	130	133	131	127	117	124	129	127	128	137	133
<b>BFSI</b>	112	110	111	113	107	106	102	114	118	117	118	127	122
<b>Health Care</b>	112	110	112	113	112	110	107	111	111	110	110	113	113
<b>Hospitality</b>	116	120	118	119	115	114	111	111	114	110	109	110	109
<b>Government/ PSU/ Defence</b>	85	87	88	86	86	84	79	81	81	79	78	79	79
<b>Education</b>	98	98	99	103	101	105	100	103	105	101	99	105	98
<b>Retail/Trade and Logistics</b>	114	117	115	115	111	107	99	104	109	107	105	111	108
<b>Engineering, Construction and Real Estate</b>	91	92	93	93	89	87	83	87	90	91	90	93	89
<b>Production/Manufacturing, Automotive and Ancillary</b>	95	95	95	95	92	93	89	94	97	94	93	97	96
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	91	93	95	95	92	95	87	89	90	88	87	88	86
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	104	103	103	102	99	97	89	96	99	98	97	102	100
<b>Shipping/Marine</b>	95	95	94	95	95	95	94	94	94	94	94	93	93
<b>Import/Export</b>	84	83	84	84	84	84	83	84	84	83	83	83	83
<b>Oil and Gas</b>	92	91	91	91	90	90	89	91	91	91	91	91	91

## By Occupation

	2016						2017						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
<b>Software, Hardware, Telecom</b>	118	117	119	124	123	116	103	113	125	117	115	127	119
<b>Finance &amp; Accounts</b>	92	90	90	93	87	83	77	86	88	86	83	89	83
<b>Sales &amp; Business Development</b>	103	103	103	103	99	97	89	93	98	95	93	97	94
<b>Customer Service</b>	118	119	119	121	117	116	107	108	108	106	104	107	106
<b>Marketing &amp; Communications</b>	79	78	78	78	77	76	74	76	79	76	76	78	77
<b>HR &amp; Admin</b>	91	92	92	92	90	88	82	86	88	85	82	86	85
<b>Engineering /Production</b>	91	91	93	92	88	87	82	87	92	90	89	94	92
<b>Hospitality &amp; Travel</b>	106	112	112	108	103	103	95	96	98	94	91	96	95
<b>Health Care</b>	117	112	115	115	114	110	107	111	110	109	108	113	118
<b>Legal</b>	103	101	104	101	97	97	96	99	99	101	100	99	98
<b>Purchase/ Logistics/ Supply Chain</b>	94	96	95	95	93	91	87	91	93	91	90	93	93
<b>Real Estate</b>	96	92	105	105	96	90	84	95	93	95	90	92	88

**About the Monster Employment Index**

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

**About Monster Worldwide**

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>

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