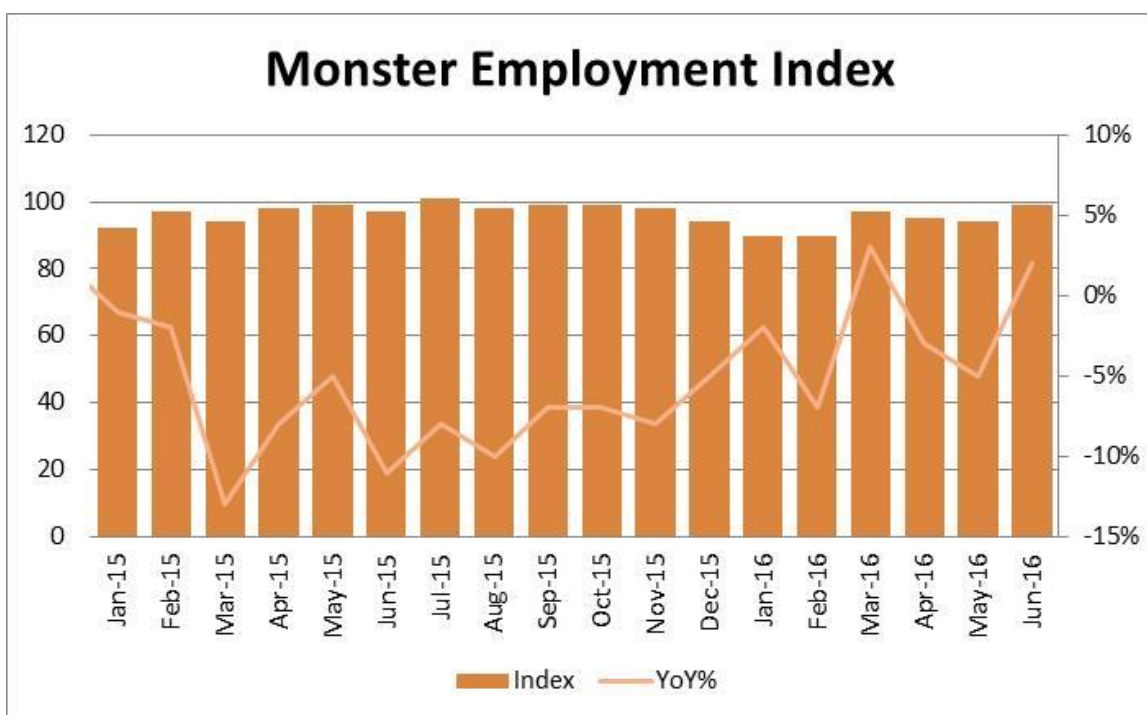


Online Hiring in Singapore Recovers Slightly with 2% Growth in June

- Singapore's e-recruitment activity experienced **2% annual growth** in June 2016.
- This growth is mostly driven by demands for talent within the Healthcare, IT and Education sectors.
- The **IT, Telecom/ISP and BPO/ITES** sector reported the steepest growth in online hiring activity at **12% year-over-year**.
- Unsurprisingly, the **BFSI and Oil and Gas** sectors reported the steepest decline in hiring.
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at 11% year-over-year, while **Real Estate** roles have registered the steepest drop at -16%



SINGAPORE, 10 AUGUST 2016 – Singapore has experienced a 2% year-over-year growth in overall e-recruitment activity between June 2015 and 2016, according to the Monster Employment Index (MEI). This is a jump from -5% year-over-year decline reported in May 2016.

The MEI is a gauge of online job posting activities, recording the industries and occupations that show the highest and lowest growths in recruitment activity locally.

Of all the industry sectors monitored by the MEI, the IT, Telecom/ISP and BPO/ITES sector reported a 12% annual growth in June, taking the lead across all industries. This is the sector's sharpest growth recorded since January 2015.

On the other hand, the BFSI sector continued to report the sharpest decline in online hiring activity at -5% year-over-year. This is a 3% improvement from the -8% annual decline reported in May.

When looking at occupational groups, Software, Hardware, Telecom jobs reported an 11% annual growth in hiring activities – the steepest growth recorded since May 2015, and also its first positive growth in the last 12 months.

Once again, Real Estate roles witnessed the steepest plunge, reporting -16% year-over-year decline in hiring activity.

“The growth in demands within the Healthcare, IT and Education sectors is the driving force behind Singapore’s overall hiring figures, as the local economy continues to expand at a modest pace in line with analysts’ economy forecasts,” said **Sanjay Modi, Managing Director of Monster.com – APAC and Middle East.**

“Following the Brexit announcement, organisations – especially those in the finance and banking sectors – are likely facing short-term business challenges, resulting in a cutback on hiring activities. As these businesses continue to be wary of market conditions, they are also likely to tap into the contract and flexible workforce for talent, as part of a cost-effective measure to cope with the market uncertainties ahead.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Y-O-Y
92	97	94	98	99	97	101	98	99	99	98	94	90	90	97	95	94	99	2%

Top Growth Industries

Year-over-year Growth	Jun 15	Jun 16	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	111	124	12%
Health Care	107	114	7%
Hospitality	107	114	7%
Education	96	102	6%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	87	91	5%

Lowest Growth Industries

Year-over-year Growth	Jun 15	Jun 16	% Growth Y-o-Y
Retail/Trade and Logistics	113	114	1%
Production/Manufacturing, Automotive and Ancillary	96	96	0%
Import/Export	84	84	0%
Oil and Gas	95	92	-3%
BFSI	120	114	-5%

Top Growth Occupations

Year-over-year Growth	Jun 15	Jun 16	% Growth Y-o-Y
Software, Hardware, Telecom	101	112	11%
Customer Service	108	116	7%
Hospitality & Travel	99	106	7%
Health Care	110	117	6%
Sales & Business Development	101	101	0%

Lowest Growth Occupations

Year-over-year Growth	Jun 15	Jun 16	% Growth Y-o-Y
Legal	106	103	-3%
Marketing & Communications	82	79	-4%
HR & Admin	97	91	-6%
Finance & Accounts	101	91	-10%
Real Estate	121	102	-16%

By Industry

	2015							2016					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
IT, Telecom/ISP and BPO/ITES	111	113	113	119	118	117	111	105	104	114	110	113	124
BFSI	120	122	116	125	124	120	111	104	112	121	115	112	114
Health Care	107	110	109	113	110	109	107	104	105	112	106	110	114
Hospitality	107	108	106	111	115	111	104	100	98	106	114	110	114
Government/ PSU/ Defence	82	80	81	87	86	84	85	80	82	84	84	81	85
Education	96	99	92	99	101	100	98	95	97	101	103	102	102
Retail/Trade and Logistics	113	113	112	114	115	114	109	106	107	112	110	110	114
Engineering, Construction and Real Estate	96	97	93	94	93	92	88	87	84	91	97	96	99
Production/Manufacturing, Automotive and Ancillary	96	98	95	94	92	92	88	88	88	93	88	93	96
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	87	88	88	89	89	86	84	81	83	86	91	92	91
Advertising, Market Research, Public Relations, Media and Entertainment	103	104	98	102	106	103	96	94	94	104	102	100	104
Shipping/Marine	92	93	92	93	93	93	93	92	92	93	94	93	94
Import/Export	84	85	84	85	85	85	83	83	83	84	81	83	84
Oil and Gas	95	94	93	94	95	93	90	90	90	91	91	92	92

By Occupation

	2015							2016					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Software, Hardware, Telecom	101	105	101	101	99	98	91	85	84	97	99	102	112
Finance & Accounts	101	104	98	100	99	98	93	84	91	99	93	89	91
Sales & Business Development	101	102	101	100	101	100	97	93	92	100	97	96	101
Customer Service	108	109	112	111	111	111	111	106	107	112	109	108	116
Marketing & Communications	82	84	80	81	82	80	78	75	76	79	79	78	79
HR & Admin	97	100	100	104	103	101	95	87	89	93	90	86	91
Engineering /Production	94	98	92	91	91	89	86	85	82	89	88	89	92
Hospitality & Travel	99	101	99	105	107	104	98	93	88	98	104	100	106
Health Care	110	117	113	113	112	110	108	104	103	113	108	109	117
Legal	106	107	106	101	101	99	104	98	98	104	101	99	103
Purchase/ Logistics/ Supply Chain	96	99	96	97	96	95	92	90	91	93	94	94	96
Real Estate	121	126	121	115	109	105	101	89	93	102	99	97	102

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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