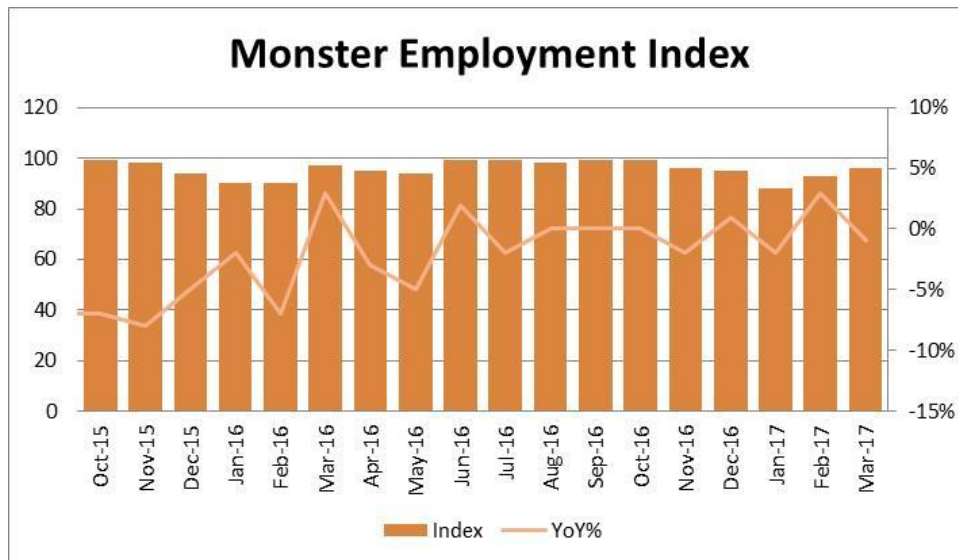


Online Hiring In Singapore Eases With 1% Annual Decline In March

- Singapore reported a **1% decline** in online hiring activity between March 2016 and 2017, according to the latest Monster Employment Index (MEI)
- The **IT, Telecom/ISP and BPO/ITES** sectors saw the steepest growth in online hiring activity at **13% year-on-year**, while the **Advertising, Market Research, Public Relations, Media and Entertainment** sector reported the steepest decline at **-5% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **29% year-on-year**, while **Finance & Accounts** roles have registered the sharpest annual decline at **-11%**



SINGAPORE, 26 APRIL 2017 – Online hiring in Singapore dipped once again in March 2017 at -1% year-on-year, after seeing a 3% year-on-year growth in February.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

Where job sectors are concerned, the IT, Telecom/ISP and BPO/ITES sectors remained in the lead with 13% year-on-year growth in March, registering double-digit growth for the sixth consecutive month.

The Advertising, Market Research, Public Relations, Media and Entertainment sector saw the steepest decline in hiring activity at -5% year-on-year, down 7% from 2% year-on-year recorded in February.

Across the occupational groups monitored by the index, Software, Hardware and Telecom jobs saw the strongest demand, with a 29% year-on-year growth in online job postings.

Finance & Accounts roles saw the greatest plunge in online hiring at -11% year-over-year, falling further from -5% year-on-year registered in February.

“According to the Citi Research, local job creation in 2016 was at its slowest since March

2013, despite recording a significantly higher number of jobs created when compared to 2015. In spite of global headwinds and weakening domestic demands, we're still seeing healthy hiring numbers amongst key sectors such as IT, Education and Hospitality. But due to the stricter regulations around the hiring of foreign talent, the speed at which these roles get filled up remain an uncertainty," said **Sanjay Modi, Managing Director of Monster.com - APAC and Middle East.**

"The continual disruption within industries also means that businesses and employers are kept on their toes when it comes to innovating and driving growth across core business functions. The strong growth registered in the IT, Telecom/ ISP and BPO/ITES sector month after month, is also an indication of employers actively seeking solutions to combat the threat that is the ongoing digital disruption."

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Y-O-Y
99	98	94	90	90	97	95	94	99	99	98	99	99	96	95	88	93	96	-1%

Top Growth Industries

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	114	129	13%
Hospitality	106	114	8%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	86	90	5%
Production/Manufacturing, Automotive and Ancillary	93	97	4%
Education	101	105	4%

Lowest Growth Industries

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
Engineering, Construction and Real Estate	91	90	-1%
BFSI	121	118	-2%
Retail/Trade and Logistics	112	109	-3%
Government/ PSU/ Defence	84	81	-4%
Advertising, Market Research, Public Relations, Media and Entertainment	104	99	-5%

Top Growth Occupations

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
Software, Hardware, Telecom	97	125	29%
Engineering /Production	89	92	3%
Marketing & Communications	79	79	0%
Hospitality & Travel	98	98	0%
Purchase/ Logistics/ Supply Chain	93	93	0%

Lowest Growth Occupations

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
Customer Service	112	108	-4%
Legal	104	99	-5%
HR & Admin	93	88	-5%
Real Estate	102	93	-9%
Finance & Accounts	99	88	-11%

By Industry

	2016										2017		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
IT, Telecom/ISP and BPO/ITES	114	110	113	124	129	129	130	133	131	127	117	124	129
BFSI	121	115	112	114	112	110	111	113	107	106	102	114	118
Health Care	112	106	110	114	112	110	112	113	112	110	107	111	111
Hospitality	106	114	110	114	116	120	118	119	115	114	111	111	114
Government/ PSU/ Defence	84	84	81	85	85	87	88	86	86	84	79	81	81
Education	101	103	102	102	98	98	99	103	101	105	100	103	105
Retail/Trade and Logistics	112	110	110	114	114	117	115	115	111	107	99	104	109
Engineering, Construction and Real Estate	91	92	90	93	91	92	93	93	89	87	83	87	90
Production/Manufacturing, Automotive and Ancillary	93	88	93	96	95	95	95	95	92	93	89	94	97
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	86	91	92	91	91	93	95	95	92	95	87	89	90
Advertising, Market Research, Public Relations, Media and Entertainment	104	102	100	104	104	103	103	102	99	97	89	96	99
Shipping/Marine	93	94	93	94	95	95	94	95	95	95	94	94	94
Import/Export	84	81	83	84	84	83	84	84	84	84	83	84	84
Oil and Gas	91	91	92	92	92	91	91	91	90	90	89	91	91

By Occupation

	2016										2017		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Software, Hardware, Telecom	97	99	102	112	118	117	119	124	123	116	103	113	125
Finance & Accounts	99	93	89	91	92	90	90	93	87	83	77	86	88
Sales & Business Development	100	97	96	101	103	103	103	103	99	97	89	93	98
Customer Service	112	109	108	116	118	119	119	121	117	116	107	108	108
Marketing & Communications	79	79	78	79	79	78	78	78	77	76	74	76	79
HR & Admin	93	90	86	91	91	92	92	92	90	88	82	86	88
Engineering /Production	89	88	89	92	91	91	93	92	88	87	82	87	92
Hospitality & Travel	98	104	100	106	106	112	112	108	103	103	95	96	98
Health Care	113	108	109	117	117	112	115	115	114	110	107	111	110
Legal	104	101	99	103	103	101	104	101	97	97	96	99	99
Purchase/ Logistics/ Supply Chain	93	94	94	96	94	96	95	95	93	91	87	91	93
Real Estate	102	99	97	102	96	92	105	105	96	90	84	95	93

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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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