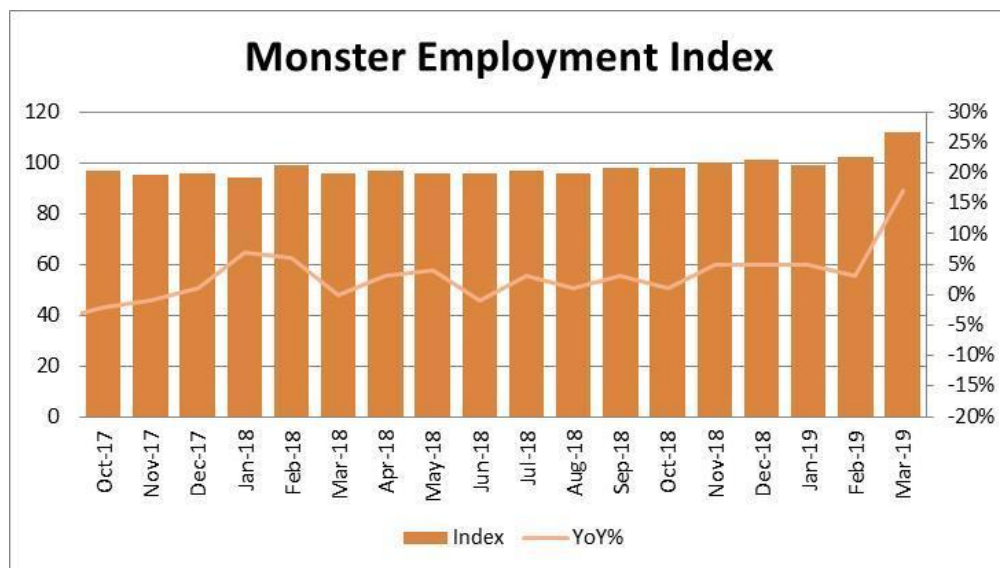


Sudden boom in Singapore's online hiring demand

- Online hiring growth in Singapore witnessed a steep upswing with a **17% year-on-year** growth between March 2018 and 2019, as per the latest Monster Employment Index (MEI).
- The **IT, Telecom, BPO/ITES** industry led this growth from the front with a whopping 40% year-on-year rise in online hiring demand for the month of March.
- **Advertising** and **BFSI** industries also recorded an impressive increase in demand this March with 29% and 28% year-on-year growth respectively.
- In terms of occupations, **Software/Hardware/Telecom** professionals witnessed the highest spike in demand with a remarkable 29% year-on-year growth.



SINGAPORE, 25 APRIL 2019 - Online hiring growth in Singapore saw a steep upswing in March 2019, with a 17% year-on-year growth as compared to March 2018, according to data from the latest Monster Employment Index (MEI). This is a significant rise from previous months – January and February witnessed 5% and 3% year-on-year growth, respectively.

Leading this growth is the **IT, Telecom, BPO/ITES** industry with an incredible 40% year-on-year growth for March, up from February's 22% rise.

The **Advertising** and **BFSI** industries also recorded an impressive increase in demand this March with 29% and 28% year-on-year growth, respectively.

Overall, March was an exceptional month for Singapore's online hiring landscape as all industries witnessed positive growth in demand this month, with the exception of **Shipping/Marine** industry, which recorded no movement.

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activity compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in local recruitment activity.

When looking at occupations, **Software/Hardware/Telecom** professionals witnessed the highest spike in demand with a remarkable 29% year-on-year growth for the month of March.

Finance & Accounts and **Sales & Business Development** talent also experienced a surge in demand, recording 20% and 18% year-on-year growth, respectively.

On the flip side, **Real Estate** and **Healthcare** professionals saw a decline in demand last month, falling by 5% and 1%, respectively, between March 2018 and March 2019.

“Singapore has taken everyone by surprise this month, with double-digit growth in online hiring activity after a long time. All industries experienced rapid upswing this March, with the nation’s booming IT sector leading this growth. This positive uptrend comes as a sigh of relief following the projection of an economic slowdown released by MAS last month. This reflects the resilience and strength of the Singapore economy, and is a positive sign for the nation’s future.” said **Abhijeet Mukherjee, CEO of Monster.com – APAC and Middle East.**

The Monster Employment Index is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Y-O-Y
97	95	96	94	99	96	97	96	96	97	96	98	98	100	101	99	102	112	17%

Top Growth Industries

Year-over-year Growth	Mar 18	Mar 19	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	144	201	40%
Advertising, Market Research, Public Relations, Media and Entertainment	105	135	29%
BFSI	139	178	28%
Retail/Trade and Logistics	105	123	17%
Education	100	115	15%

Top Growth Occupations

Year-over-year Growth	Mar 18	Mar 19	% Growth Y-o-Y
Software, Hardware, Telecom	116	150	29%

Lowest Growth Industries

Year-over-year Growth	Mar 18	Mar 19	% Growth Y-o-Y
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	95	7%
Government/ PSU/ Defence	78	83	6%
Health Care	113	119	5%
Import/Export	82	85	4%
Shipping/Marine	92	92	0%

Lowest Growth Occupations

Year-over-year Growth	Mar 18	Mar 19	% Growth Y-o-Y
Legal	100	109	9%

Finance & Accounts	83	100	20%
Sales & Business Development	92	109	18%
Marketing & Communications	76	88	16%
Customer Service	100	112	12%

Hospitality & Travel	102	109	7%
Purchase/ Logistics/ Supply Chain	91	97	7%
Health Care	116	115	-1%
Real Estate	94	89	-5%

By Industry

	2018											2019	
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
IT, Telecom/ISP and BPO/ITES	144	144	144	145	151	148	156	158	169	174	170	184	201
BFSI	139	138	141	142	146	149	147	150	155	159	153	161	178
Health Care	113	113	110	111	112	111	111	113	112	112	111	113	119
Hospitality	116	114	111	108	108	106	106	106	109	112	113	116	125
Government/ PSU/ Defence	78	77	76	76	77	78	79	78	78	81	79	80	83
Education	100	100	100	99	98	97	98	101	103	106	104	109	115
Retail/Trade and Logistics	105	108	108	107	108	108	109	109	111	111	108	112	123
Engineering, Construction and Real Estate	94	97	97	95	97	95	96	97	97	100	97	98	105
Production/Manufacturing, Automotive and Ancillary	101	103	104	102	103	100	102	104	104	104	102	103	111
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	88	87	86	85	84	83	84	87	91	91	92	95
Advertising, Market Research, Public Relations, Media and Entertainment	105	107	105	104	106	108	113	115	118	120	119	127	135
Shipping/Marine	92	92	91	91	91	91	91	90	90	91	91	91	92
Import/Export	82	82	81	81	82	82	80	81	82	82	83	83	85
Oil and Gas	91	92	92	92	92	92	93	93	95	96	95	96	98

By Occupation

	2018											2019	
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Software, Hardware, Telecom	116	116	118	119	120	120	126	122	130	128	123	133	150
Finance & Accounts	83	84	86	86	89	87	88	88	88	86	80	88	100
Sales & Business Development	92	93	92	92	93	93	95	96	97	97	93	97	109

Customer Service	100	101	100	101	105	104	105	106	107	107	102	105	112
Marketing & Communications	76	76	76	76	77	78	80	80	82	83	82	84	88
HR & Admin	84	85	84	83	84	82	84	83	83	82	80	84	92
Engineering /Production	97	100	100	98	99	97	98	99	99	99	95	97	107
Hospitality & Travel	102	99	95	93	95	92	93	93	96	96	96	97	109
Health Care	116	115	108	111	112	107	107	107	106	103	100	104	115
Legal	100	99	98	99	107	106	105	105	103	106	105	105	109
Purchase/ Logistics/ Supply Chain	91	93	93	92	93	92	92	92	92	92	92	93	97
Real Estate	94	94	87	89	89	85	90	89	88	90	82	80	89

About the Monster Employment Index

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity locally. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information. Monster Employment Index was first launched in India in May 2010 with data collected since October 2009 followed by Gulf in April 2011 with data collected since October 2010; Singapore in May 2014 with data collected since January 2011; Philippines and Malaysia in May 2015 with data collected since February 2014.

About Monster APAC & Gulf

Monster has been a leading online career and recruitment resource for more than 20 years. With its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India, it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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