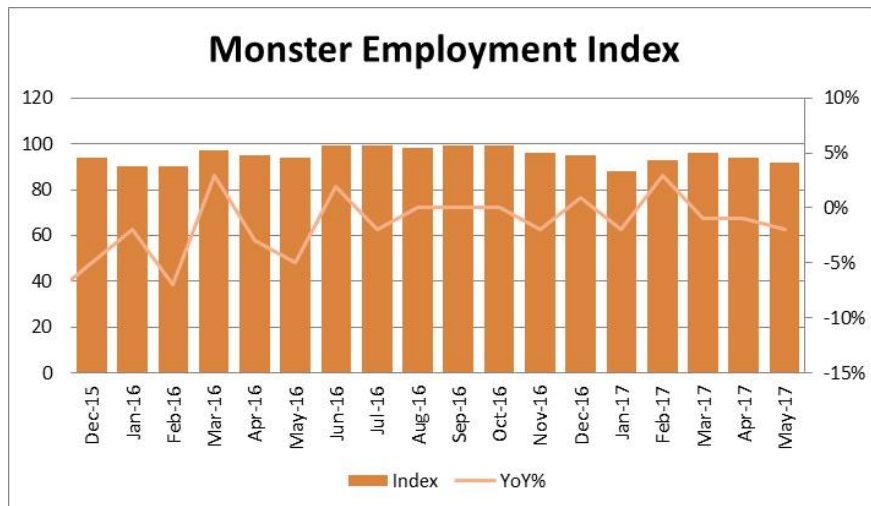


E-Recruitment In Singapore Remains In Decline, Records 2% Annual Drop In May

- Singapore saw a **2% year-on-year decline** in online hiring activity in May 2017, according to the latest *Monster Employment Index (MEI)*
- The **IT, Telecom/ISP and BPO/ITES** sector saw the steepest growth in online hiring activity at **13% year-on-year**, while the **Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery** sector reported the steepest decline at **-5% year-on-year**
- Professionals in **Software, Hardware, Telecom** jobs are in the greatest demand at **13% year-on-year**, while roles in **Hospitality & Travel** have registered the sharpest annual decline at **-9%**



SINGAPORE, 29 JUNE 2017 – Online hiring in Singapore remain in decline this May, at -2% year-on-year, according to the latest [Monster Employment Index \(MEI\)](#)

The MEI is a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The IT, Telecom/ ISP and BPO/ITES sectors saw the steepest growth in online hiring, at 13% year-on-year. This is however, a 2% year-on-year slight dip from 15% year-on-year reported in April. The sector is also seeing double-digit growth for the eighth consecutive month.

The Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery registered the sharpest year-on-year decline among all industry sectors, -5% year-on-year.

When looking at the occupational groups monitored by the Index, Software, Hardware and Telecom professionals remained the strongest in demand, reporting 13% year-on-year growth in May.

Hospitality and Travel professionals on the other hand, registered the sharpest dip in online hiring, at a 9% year-on-year decline.

“According to the Manpower Ministry’s latest report, Singapore’s unemployment count has reached a new high since the global financial crisis in 2009, and continues to be on the rise touching 83,300 unemployment in Q12017. The number of job vacancies and postings have also seen a drop simultaneously, indicative of a sluggish labour market, in line with our MEI findings,” said **Sanjay Modi, Managing Director, Monster.com – APAC and Middle East.**

“Despite the uneven recovery and growth across the job sectors, overall business confidence in Singapore on the bright side, remains positive, painting an upbeat picture for businesses and other investments internationally. The growth in Singapore’s BFSI sector indicates an improvement in Moody’s outlook for local banks, which has stabilised likely due to the stable commodity prices.”

The **Monster Employment Index Singapore** is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Y-O-Y
94	90	90	97	95	94	99	99	98	99	99	96	95	88	93	96	94	92	-2%

Top Growth Industries

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	113	128	13%
BFSI	112	118	5%
Shipping/Marine	93	94	1%
Health Care	110	110	0%
Engineering, Construction and Real Estate	90	90	0%

Lowest Growth Industries

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Education	102	99	-3%
Advertising, Market Research, Public Relations, Media and Entertainment	100	97	-3%
Government/ PSU/ Defence	81	78	-4%
Retail/Trade and Logistics	110	105	-5%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	92	87	-5%

Top Growth Occupations

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Software, Hardware, Telecom	102	115	13%
Legal	99	100	1%
Engineering /Production	89	89	0%
Health Care	109	108	-1%
Marketing & Communications	78	76	-3%

Lowest Growth Occupations

Year-over-year Growth	May 16	May 17	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	94	90	-4%
HR & Admin	86	82	-5%
Finance & Accounts	89	83	-7%
Real Estate	97	90	-7%
Hospitality & Travel	100	91	-9%

By Industry

	2016								2017				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
IT, Telecom/ISP and BPO/ITES	113	124	129	129	130	133	131	127	117	124	129	127	128
BFSI	112	114	112	110	111	113	107	106	102	114	118	117	118
Health Care	110	114	112	110	112	113	112	110	107	111	111	110	110
Hospitality	110	114	116	120	118	119	115	114	111	111	114	110	109
Government/ PSU/ Defence	81	85	85	87	88	86	86	84	79	81	81	79	78
Education	102	102	98	98	99	103	101	105	100	103	105	101	99
Retail/Trade and Logistics	110	114	114	117	115	115	111	107	99	104	109	107	105
Engineering, Construction and Real Estate	90	93	91	92	93	93	89	87	83	87	90	91	90
Production/Manufacturing, Automotive and Ancillary	93	96	95	95	95	95	92	93	89	94	97	94	93
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	92	91	91	93	95	95	92	95	87	89	90	88	87
Advertising, Market Research, Public Relations, Media and Entertainment	100	104	104	103	103	102	99	97	89	96	99	98	97
Shipping/Marine	93	94	95	95	94	95	95	95	94	94	94	94	94
Import/Export	83	84	84	83	84	84	84	84	83	84	84	83	83
Oil and Gas	92	92	92	91	91	91	90	90	89	91	91	91	91

By Occupation

	2016								2017				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Software, Hardware, Telecom	102	112	118	117	119	124	123	116	103	113	125	117	115
Finance & Accounts	89	91	92	90	90	93	87	83	77	86	88	86	83
Sales & Business Development	96	101	103	103	103	103	99	97	89	93	98	95	93
Customer Service	108	116	118	119	119	121	117	116	107	108	108	106	104
Marketing & Communications	78	79	79	78	78	78	77	76	74	76	79	76	76
HR & Admin	86	91	91	92	92	92	90	88	82	86	88	85	82
Engineering /Production	89	92	91	91	93	92	88	87	82	87	92	90	89
Hospitality & Travel	100	106	106	112	112	108	103	103	95	96	98	94	91
Health Care	109	117	117	112	115	115	114	110	107	111	110	109	108
Legal	99	103	103	101	104	101	97	97	96	99	99	101	100
Purchase/ Logistics/ Supply Chain	94	96	94	96	95	95	93	91	87	91	93	91	90
Real Estate	97	102	96	92	105	105	96	90	84	95	93	95	90

- ENDS -

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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