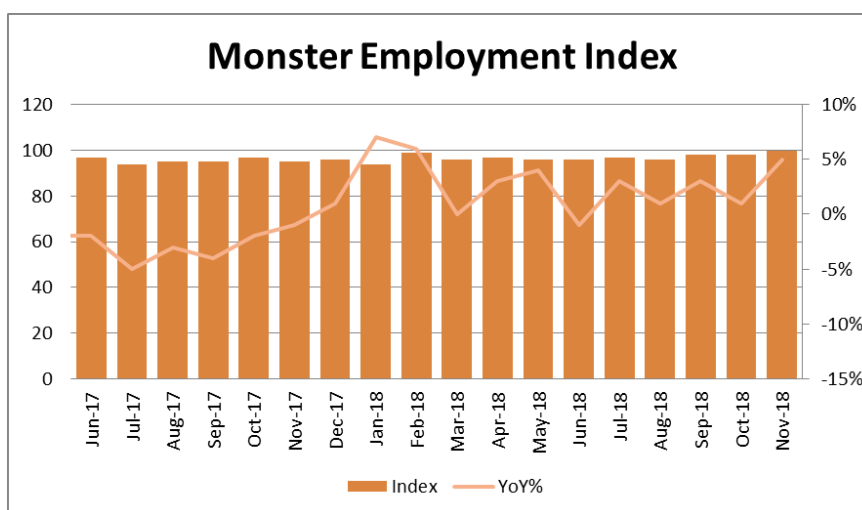


## IT, BFSI and Advertising lead Singapore's online hiring uptrend

- Online recruitment in Singapore saw a positive uptrend in November 2018, with 5% year-on-year growth since November 2017, as per the latest Monster Employment Index (MEI).
- **IT/Telecom** recorded the most positive growth among industries, with a 22% y-o-y spike. **BFSI** and **Advertising** also witnessed positive annual growth of 16% and 15%, respectively.
- In terms of occupations, **Software/Hardware/Telecom** professionals were most in-demand, with 8% year-on-year growth
- **Healthcare** professionals witnessed the most significant demand drop of 10% between November 2017 and 2018.



**SINGAPORE, 27 DECEMBER 2018** - Online hiring in Singapore experienced a rise last month, recording a 5% year-on-year growth between November 2017 and 2018, according to findings from the Monster Employment Index (MEI). This is a significant rise of 4 points from October's 1% rate, reflecting a positive uptrend.

Leading from the forefront with a whopping 22% year-on-year growth was the **IT, Telecom, BPO/ITES** industry, witnessing the steepest growth since March 2018.

Other industries driving this growth were **BFSI** and **Advertising**, up 16% and 15% year-on-year, respectively. While BFSI has always been propelling Singapore's employment landscape from the forefront, Advertising witnessed double-digit growth for the first time in eight months.

On the flip side, industries that saw a decline in online hiring from November 2017 were **Hospitality, Shipping/Marine, Consumer Goods** and **Healthcare**, with 4%, 3%, 2% and 1% year-on-year drop, respectively.

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activity compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

In terms of job roles monitored by the Monster Employment Index, **Software/Hardware/Telecom** professionals were most in-demand with 8% year-on-year growth for the month of November.

Other professions that grew in demand were **Marketing & Communications**, **Customer Service** and **Finance & Accounts**, with 6%, 5% and 5% year-on-year growth, respectively.

**Healthcare** professionals witnessed a significant drop of 10% from November 2017 to 2018, better than October's 14% decline, but still with a long way to go. Demand for **Hospitality** and **Real Estate** professionals also recorded a decline of 4% and 2%, respectively.

"Technology is evolving at an exponential pace, and while some may say that automation is taking away human jobs, it is actually creating a whole range of new roles which didn't exist before. Companies are investing in artificial intelligence and machine learning to automate processes, and the workforce needs to be trained to work alongside these technologies to achieve maximum productivity" **said Abhijeet Mukherjee, CEO of Monster.com – APAC and Middle East.**

"The IT industry recorded an impressive 22% year-on-year growth, propelling Singapore's online hiring growth this month. In order to maintain this momentum, employers and educators need to work towards developing 21st-century technological competencies in the current and upcoming workforce."

The Monster Employment Index is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Y-O-Y
97	94	95	95	97	95	96	94	99	96	97	96	96	97	96	98	98	100	5%

### Top Growth Industries

Year-over-year Growth	Nov 17	Nov 18	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	139	169	22%
BFSI	134	155	16%
Advertising, Market Research, Public Relations, Media and Entertainment	103	118	15%
Education	98	103	5%
Production/Manufacturing, Automotive and Ancillary	99	104	5%

### Lowest Growth Industries

Year-over-year Growth	Nov 17	Nov 18	% Growth Y-o-Y
Government/ PSU/ Defence	78	78	0%
Health Care	113	112	-1%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	89	87	-2%
Shipping/Marine	93	90	-3%
Hospitality	114	109	-4%

### Top Growth Occupations

Year-over-year Growth	Nov 17	Nov 18	% Growth Y-o-Y
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### Lowest Growth Occupations

Year-over-year Growth	Nov 17	Nov 18	% Growth Y-o-Y
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Software, Hardware, Telecom	120	130	8%
Marketing & Communications	77	82	6%
Customer Service	102	107	5%
Finance & Accounts	84	88	5%
Sales & Business Development	94	97	3%

Purchase/ Logistics/ Supply Chain	91	92	1%
HR & Admin	84	83	-1%
Real Estate	90	88	-2%
Hospitality & Travel	100	96	-4%
Health Care	118	106	-10%

### By Industry

	2017		2018										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
<b>IT, Telecom/ISP and BPO/ITES</b>	139	142	140	151	144	144	144	145	151	148	156	158	169
<b>BFSI</b>	134	136	133	144	139	138	141	142	146	149	147	150	155
<b>Health Care</b>	113	112	113	117	113	113	110	111	112	111	111	113	112
<b>Hospitality</b>	114	115	113	118	116	114	111	108	108	106	106	106	109
<b>Government/ PSU/ Defence</b>	78	77	77	78	78	77	76	76	77	78	79	78	78
<b>Education</b>	98	101	98	102	100	100	100	99	98	97	98	101	103
<b>Retail/Trade and Logistics</b>	106	105	102	110	105	108	108	107	108	108	109	109	111
<b>Engineering, Construction and Real Estate</b>	93	94	93	97	94	97	97	95	97	95	96	97	97
<b>Production/Manufacturing , Automotive and Ancillary</b>	99	101	100	105	101	103	104	102	103	100	102	104	104
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	89	90	90	91	89	88	87	86	85	84	83	84	87
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	103	104	103	110	105	107	105	104	106	108	113	115	118
<b>Shipping/Marine</b>	93	93	92	93	92	92	91	91	91	91	91	90	90
<b>Import/Export</b>	81	82	81	82	82	82	81	81	82	82	80	81	82
<b>Oil and Gas</b>	91	91	91	92	91	92	92	92	92	92	93	93	95

### By Occupation

	2017		2018										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
<b>Software, Hardware, Telecom</b>	120	119	113	123	116	116	118	119	120	120	126	122	130
<b>Finance &amp; Accounts</b>	84	84	80	86	83	84	86	86	89	87	88	88	88
<b>Sales &amp; Business Development</b>	94	93	89	95	92	93	92	92	93	93	95	96	97
<b>Customer Service</b>	102	101	98	102	100	101	100	101	105	104	105	106	107
<b>Marketing &amp; Communications</b>	77	77	76	78	76	76	76	76	77	78	80	80	82

<b>HR &amp; Admin</b>	84	84	82	86	84	85	84	83	84	82	84	83	83
<b>Engineering /Production</b>	96	97	95	101	97	100	100	98	99	97	98	99	99
<b>Hospitality &amp; Travel</b>	100	98	95	101	102	99	95	93	95	92	93	93	96
<b>Health Care</b>	118	113	116	123	116	115	108	111	112	107	107	107	106
<b>Legal</b>	100	97	97	99	100	99	98	99	107	106	105	105	103

### **About the Monster Employment Index**

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity locally. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information. Monster Employment Index was first launched in India in May 2010 with data collected since October 2009 followed by Gulf in April 2011 with data collected since October 2010; Singapore in May 2014 with data collected since January 2011; Philippines and Malaysia in May 2015 with data collected since February 2014.

### **About Monster APAC & Gulf**

Monster has been a leading online career and recruitment resource for more than 20 years. With its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India, it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: [www.monsterindia.com](http://www.monsterindia.com) | [www.monstergulf.com](http://www.monstergulf.com) | [www.monster.com.sg](http://www.monster.com.sg) | [www.monster.com.my](http://www.monster.com.my) | [www.monster.com.ph](http://www.monster.com.ph) | [www.monster.com.hk](http://www.monster.com.hk)

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