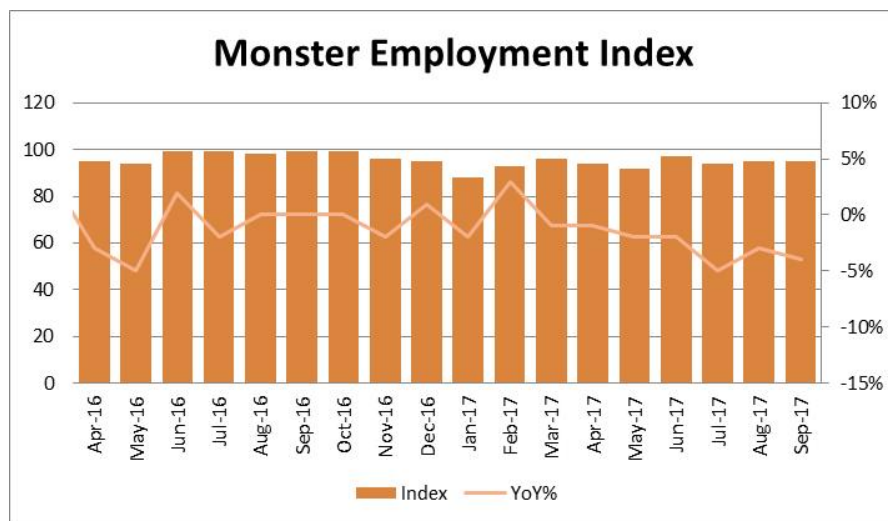


## Singapore's Online Hiring Sentiment Remains Sluggish Amidst Weak Demand In September

- Singapore saw a **4% year-on-year decline** in online hiring activity in September 2017, according to the latest Monster Employment Index (MEI)
- The **BFSI** sector saw the highest growth in online hiring activity at **14% year-on-year**, while the **Government/ PSU/ Defence** sector reported the steepest decline at **-13% year-on-year**
- **Up 10%**, **health Care** jobs saw the most demand
- Roles in **Customer Service** registered the sharpest annual decline at **-13%**



**SINGAPORE, 2 November 2017** – Online hiring in Singapore plunged further in September, reporting a 4% year-on-year decline between September 2016 and September 2017.

This is according to the latest [Monster Employment Index \(MEI\)](#), a gauge of online job posting activities compiled monthly by [Monster.com](#). The Index also records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The **BFSI** sector led online hiring in Singapore reporting a 14% year-on-year growth, also the steepest since September 2014. Growth momentum paced up by 4%, up from 10% in August 2017.

Conversely, the **Government/ PSU/ Defence** sector continued to see the sharpest year-on-year decline amongst all other sectors at -13%.

When looking at the occupational groups monitored by the Index, **Health Care** professionals were most in demand amongst employers, reporting a strong 10% year-on-year growth in hiring activity.

Demand for **Customer Service** professionals saw the sharpest drop in online hiring, reporting a 13% year-on-year decline.

“Even as GDP growth has improved over the last two quarters, Singapore’s job market is yet to reflect the pace of recovery. In line with the central bank’s sentiment and the MEI, the BFSI sector has seen the highest growth among industry sectors. Much of this is because banks have made consistent efforts to upskill their talent and enhance skills”, said **Sanjay Modi, Managing Director, Monster.com – APAC and Middle East**.

“We’ve also seen a steady demand for fresh graduates and experienced workers in the healthcare sector, echoing views of Senior Minister of State for Health, Amy Khor who stated that professionals, managers, executives and technicians (PMETs) would be recruited to fill more than 4,500 of the new job vacancies.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

**Monster Employment Index Singapore results for the past 18 months are as follows:**

Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Y-O-Y
95	94	99	99	98	99	99	96	95	88	93	96	94	92	97	94	95	95	-4%

**Top Growth Industries**

Year-over-year Growth	Sep 16	Sep 17	% Growth Y-o-Y
BFSI	111	127	14%
Health Care	112	117	4%
Advertising, Market Research, Public Relations, Media and Entertainment	103	106	3%
IT, Telecom/ISP and BPO/ITES	130	133	2%
Production/Manufacturing, Automotive and Ancillary	95	96	1%

**Lowest Growth Industries**

Year-over-year Growth	Sep 16	Sep 17	% Growth Y-o-Y
Engineering, Construction and Real Estate	93	91	-2%
Hospitality	118	113	-4%
Retail/Trade and Logistics	115	109	-5%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	95	86	-9%
Government/ PSU/ Defence	88	77	-13%

**Top Growth Occupations**

Year-over-year Growth	Sep 16	Sep 17	% Growth Y-o-Y
Health Care	115	127	10%
Marketing & Communications	78	78	0%
Engineering /Production	93	93	0%
Software, Hardware, Telecom	119	118	-1%
Purchase/ Logistics/ Supply Chain	94	91	-3%

**Lowest Growth Occupations**

Year-over-year Growth	Sep 16	Sep 17	% Growth Y-o-Y
Finance & Accounts	90	83	-8%
Hospitality & Travel	112	103	-8%
HR & Admin	92	84	-9%
Real Estate	105	93	-11%
Customer Service	119	103	-13%

**By Industry**

	2016				2017								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>IT, Telecom/ISP and BPO/ITES</b>	130	133	131	127	117	124	129	127	128	137	133	133	133
<b>BFSI</b>	111	113	107	106	102	114	118	117	118	127	122	121	127
<b>Health Care</b>	112	113	112	110	107	111	111	110	110	113	113	114	117
<b>Hospitality</b>	118	119	115	114	111	111	114	110	109	110	109	112	113
<b>Government/ PSU/ Defence</b>	88	86	86	84	79	81	81	79	78	79	79	77	77
<b>Education</b>	99	103	101	105	100	103	105	101	99	105	98	101	98
<b>Retail/Trade and Logistics</b>	115	115	111	107	99	104	109	107	105	111	108	110	109
<b>Engineering, Construction and Real Estate</b>	93	93	89	87	83	87	90	91	90	93	89	92	91
<b>Production/Manufacturing, Automotive and Ancillary</b>	95	95	92	93	89	94	97	94	93	97	96	96	96
<b>Consumer Goods/ FMCG, Food &amp; Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems &amp; Jewellery</b>	95	95	92	95	87	89	90	88	87	88	86	86	86
<b>Advertising, Market Research, Public Relations, Media and Entertainment</b>	103	102	99	97	89	96	99	98	97	102	100	107	106
<b>Shipping/Marine</b>	94	95	95	95	94	94	94	94	94	93	93	92	92
<b>Import/Export</b>	84	84	84	84	83	84	84	83	83	83	83	83	83
<b>Oil and Gas</b>	91	91	90	90	89	91	91	91	91	91	91	90	91

### By Occupation

	2016				2017								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Software, Hardware, Telecom</b>	119	124	123	116	103	113	125	117	115	127	119	117	118
<b>Finance &amp; Accounts</b>	90	93	87	83	77	86	88	86	83	89	83	81	83
<b>Sales &amp; Business Development</b>	103	103	99	97	89	93	98	95	93	97	94	95	97
<b>Customer Service</b>	119	121	117	116	107	108	108	106	104	107	106	104	103
<b>Marketing &amp; Communications</b>	78	78	77	76	74	76	79	76	76	78	77	79	78
<b>HR &amp; Admin</b>	92	92	90	88	82	86	88	85	82	86	85	85	84
<b>Engineering /Production</b>	93	92	88	87	82	87	92	90	89	94	92	93	93
<b>Hospitality &amp; Travel</b>	112	108	103	103	95	96	98	94	91	96	95	98	103
<b>Health Care</b>	115	115	114	110	107	111	110	109	108	113	118	122	127
<b>Legal</b>	104	101	97	97	96	99	99	101	100	99	98	100	98
<b>Purchase/ Logistics/ Supply Chain</b>	95	95	93	91	87	91	93	91	90	93	93	94	91
<b>Real Estate</b>	105	105	96	90	84	95	93	95	90	92	88	90	93

### **About the Monster Employment Index**

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster Singapore. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

### **About Monster Worldwide**

Monster Worldwide, Inc., parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>

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