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EMPLOYMENT INDEX

Monster Launches Monster Employment Index Singapore to Chart Jobs Scenario

Year-on-Year, Online Recruitment Activity Rises by 6 Percent

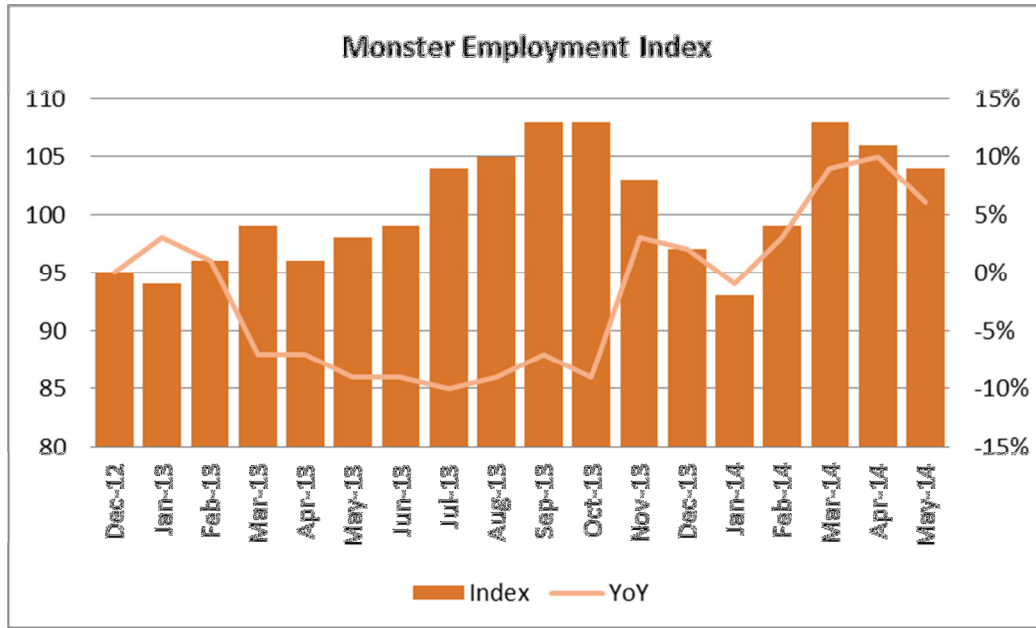
May 2014 Index Highlights:

- The Monster Employment Index Singapore registers a six percent growth in online recruitment activity between May 2013 and 2014. The pace of long term-growth moderates from that in April 2014
- Banking, financial services and insurance (BFSI) charts the steepest year-on-year growth among all sectors, while recruitment activity eases the most in the import/export sector
- Among occupation groups, finance and accounting followed by software, hardware, telecom personnel register the most notable growth in demand year-on year

The Monster Employment Index Singapore is a monthly gauge of online job posting activity based on a real-time review of millions of employer job opportunities culled from a large representative selection of career web sites and online job listings across the country. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the entire industry.

“Monster is pleased to be announcing the Monster Employment Index Singapore. The Index is based on data collected throughout the past calendar year, which showed subdued hiring in 2013. To date, online job postings through 2014 appear to be more positive. May 2014 marked the third successive rise in the number of in postings, driven primarily by growth in the service sector. For example, BFSI, IT, Telecom / ISP, information technology, hospitality, retail / trade and logistics, media and entertainment sectors all showed gains.” said Sanjay Modi, Managing Director, Monster.com (India / Middle-East / Hong Kong / South East Asia).

According to the Monetary Authority of Singapore, the services sector is expected to expand in 2014. As per MEI Production / Manufacturing, Automotive and Ancillary have also been charting positive demand growth following low levels until early 2014. The finding is supported by the official data of Ministry of Trade and Industry, which reveals that Singapore’s economy grew by 4.9% year-on-year in Q1 of this year, supported by a rebound in the manufacturing sector.



Monster Employment Index Singapore data for the past 18 months are as follows:

Dec 12	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Y-O-Y
95	94	96	99	96	98	99	104	105	108	108	103	97	93	99	108	106	104	6%

Industry Year-over-year Trends: Online recruitment activity exceeded the year-ago level in nine of the 14 industry sectors monitored by the Index

- **BFSI** (up 25 percent) led all monitored industry sectors by the way of long-term growth for the third month in succession. This is also the only sector to chart double-digit annual growth rates this year incessantly since February. Recruitment activity on the month, nevertheless, eased by an additional two percent.
- **Engineering, Construction and Real Estate** sector which exhibited improved hiring trend (year-on-year) in February and March 2014 following 12 months of slump saw online opportunities slip below the year-ago level once again; down one percent. The Index reading for the sector fell below the baseline of 100 and matched November 2013, the six-month ago level. Similarly, online recruitment activity in **Production/Manufacturing, Automotive and Ancillary** sector matched the year-ago level having improved the previous two months.
- While online recruitment in the **Health Care** (up four percent) sector remained steady at April 2014 level, the sector lately appears to be faring better vis-à-vis the previous year. The sector charted two consecutive positive annual growth rates for the first time in 11 months.
- **Education** sector also exhibited signs of recovery following low level since January 2013. Online recruitment activity surpassed that of May 2013 by a marginal one percent. The sector during the same time registered an 11 percent month-on-month growth; the steepest among all sectors.
- **Hospitality** (up six percent) has been the most steadily growing sector in Singapore. The sector ranked among the top five in the long-term growth chart until March 2014 and has exhibited positive growth incessantly since April'13

- **Import/Export** (down 10 percent) registered the most notable year-on-year decline among all sectors

Highest Growth Industries

Year-over-year Growth	May 13	May 14	% Growth Y-o-y
BFSI	101	126	25%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	87	100	15%
IT, Telecom/ISP and BPO/ITES	100	114	14%
Hospitality	110	117	6%
Advertising, Market Research, Public Relations, Media and Entertainment	98	104	6%

Lowest Growth Industries

Year-over-year Growth	May 13	May 14	% Growth Y-o-y
Production/Manufacturing, Automotive and Ancillary	100	100	0%
Engineering, Construction and Real Estate	97	96	-1%
Shipping/Marine	103	100	-3%
Government/ PSU/ Defence	100	93	-7%
Import/Export	99	89	-10%

Occupation Year-over-year Trends: Online demand surpassed the level of a year ago in 11 out of 12 occupation groups monitored by the Index.

- Online demand expanded the most for **Finance & Accounting** professionals aligning with steep growth in the related BFSI sector. The group saw a 17 percent growth in opportunities between May 2013 and 2014. Clearly, growth momentum eased considerably from that in April 2014 in spite of maintaining double-digit growth.
- Year-on-year, online demand for **Software, Hardware, Telecom** professionals improved, up 16 percent. The group ranked second from the top in the long-term growth chart. At the same time, it recorded the steepest growth among all occupation groups (month-on-month) following a dramatic drop between March and April 2014.
- **Engineering / Production** among occupation groups saw the most restrained annual growth, even though positive, in registering a small 1 percent gain. The Index reading for the sector neared the level of a year ago and also the baseline as the demand plunged an additional five percent between April and May 2014.
- Demand for **Marketing & Communications** eased on the year by four percent. This is the only group to record negative annual growth in May.

Highest Growth Occupations

Year-over-year Growth	May 13	May 14	% Growth Y-o-y
Finance & Accounts	94	110	17%
Software, Hardware, Telecom	88	102	16%
Health Care	104	115	11%
Sales & Business Development	97	107	10%
Hospitality & Travel	101	111	10%

Lowest Growth Occupations

Year-over-year Growth	May 13	May 14	% Growth Y-o-y
Legal	100	107	7%
Customer Service	108	114	6%
Purchase/ Logistics/ Supply Chain	100	104	4%
Engineering /Production	99	100	1%
Marketing & Communications	93	89	-4%

By Industry

	2013								2014				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
IT, Telecom/ISP and BPO/ITES	100	102	107	114	112	113	106	100	97	104	112	105	114
BFSI	101	106	120	114	117	120	112	103	101	115	133	128	126
Health Care	103	109	112	110	116	117	104	101	101	102	108	107	107
Hospitality	110	112	119	119	127	147	130	113	111	117	119	114	117
Government/ PSU/ Defence	100	104	109	119	105	106	107	93	82	87	89	91	93
Education	93	96	91	91	93	95	93	93	88	94	95	85	94
Retail/Trade and Logistics	108	109	113	114	117	118	113	105	104	108	116	117	112
Engineering, Construction and Real Estate	97	98	102	96	99	98	96	91	91	92	103	100	96
Production/Manufacturing, Automotive and Ancillary	100	102	103	103	103	101	97	95	93	96	103	104	100
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	87	91	96	93	95	95	94	92	93	94	103	105	100
Advertising, Market Research, Public Relations, Media and Entertainment	98	100	99	98	103	107	101	94	92	97	107	104	104
Shipping/Marine	103	103	103	102	104	101	98	97	98	95	101	99	100
Import/Export	99	101	100	96	98	93	92	90	89	88	91	89	89
Oil and Gas	103	104	121	105	103	102	103	99	101	99	103	104	105

By Occupation

	2013								2014				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Software, Hardware, Telecom	88	90	92	98	102	102	93	89	84	96	105	90	102
Finance & Accounts	94	97	98	98	108	103	98	94	87	103	116	114	110
Sales & Business Development	97	97	102	104	108	108	105	99	94	100	109	110	107
Customer Service	108	109	121	123	121	121	115	109	105	108	116	115	114
Marketing & Communications	93	93	95	95	97	96	93	89	85	88	94	92	89
HR & Admin	98	98	104	105	109	110	103	97	93	98	108	108	106
Engineering /Production	99	100	103	104	107	107	103	99	94	97	106	105	100
Hospitality & Travel	101	101	113	113	115	123	125	98	103	110	115	108	111
Health Care	104	113	117	115	122	122	114	108	104	108	120	120	115
Legal	100	103	103	101	101	101	97	97	95	96	103	105	107
Purchase/ Logistics/ Supply Chain	100	102	107	106	110	111	106	101	98	103	108	109	104

Real Estate	98	93	95	108	112	108	105	93	97	100	108	112	107
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About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster India, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. The Monster Employment Index's underlying data is validated for accuracy by Research America, Inc. – an independent, third-party auditing firm – to ensure that measured national online job recruitment activity is within a margin of error of +/- 1.05%. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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