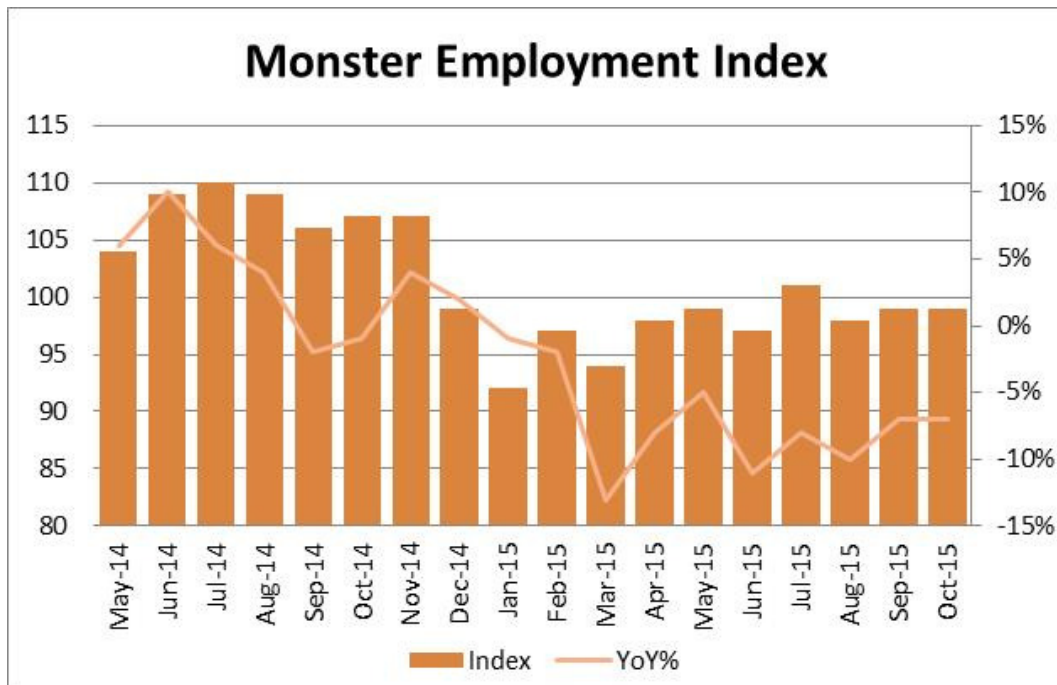


Stagnant Hiring Activity in Singapore Reflective of a Gloomy Economy

- Online recruitment in Singapore remained sluggish in October, registering a -7% growth between October 2014 and 2015. This is the same year-on-year decline as was registered in September.
- The **Education** industry experienced the highest growth in online hiring at 3% year-on-year. The **Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery** sector performed the worst at -18%.
- **Healthcare** jobs are in the highest demand at 1% year-over-year, while **Engineering/ Production** roles have the steepest decline at -13%.



SINGAPORE, 26 November 2015 – Online hiring activity in Singapore ground to a halt in October, as employers across multiple industry sectors remain cautious about expanding their headcount amid a slowing economy.

This is according to the latest Monster Employment Index (MEI) Singapore, a monthly gauge of online job posting activity, which reported a -7% decline in e-recruitment between October 2014 and October 2015.

This percentage of decline is the same as what was recorded between September 2014 and 2015.

The Education sector was the only sector to experience positive annual growth, registering a 3% increase in October.

On the other hand, the Consumer Goods/ FMCG, Food & Packaged Food, Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery industry witnessed the greatest dip at -18% year-over-year.

Out of all the 12 occupational groups monitored by the Index, Healthcare jobs retained its position as the highest growth occupation at 1% year-over-year.

Demand for Real Estate and Engineering/ Production professionals fared the worst in October, both registering a -13% year-over-year decline. This is followed closely by Software, Hardware, Telecom professionals at -12%.

“The overall stagnation in online hiring in Singapore is partly attributed to the declining oil prices and China’s weak economic situation, causing companies to be more cautious in hiring and candidates to reconsider their job options,” said **Sanjay Modi, Managing Director of Monster.com (India, Middle East, Southeast Asia, Hong Kong)**.

“The latest Purchasing Managers’ Index (PMI) reported on low export orders and production, which has led to a drop in manufacturing activity in Singapore for the fourth consecutive month. This has contributed to the the overall gloomy outlook in Singapore’s business environment.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career Web sites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Y-O-Y
104	109	110	109	106	107	107	99	92	97	94	98	99	97	101	98	99	99	-7%

Top Growth Industries

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Education	98	101	3%
Health Care	111	110	-1%
BFSI	127	124	-2%
Advertising, Market Research, Public Relations, Media and Entertainment	110	106	-4%
IT, Telecom/ISP and BPO/ITES	123	118	-4%

Lowest Growth Industries

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Hospitality	125	115	-8%
Shipping/Marine	102	93	-9%
Production/Manufacturing, Automotive and Ancillary	106	92	-13%
Government/ PSU/ Defence	100	86	-14%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	108	89	-18%

Top Growth Occupations

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Health Care	111	112	1%
Legal	104	101	-3%
Customer Service	116	111	-4%
HR & Admin	109	103	-6%
Finance & Accounts	108	99	-8%

Lowest Growth Occupations

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Sales & Business Development	112	101	-10%
Marketing & Communications	91	82	-10%
Software, Hardware, Telecom	113	99	-12%
Engineering /Production	104	91	-13%
Real Estate	125	109	-13%

By Industry

	2014			2015									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
IT, Telecom/ISP and BPO/ITES	123	122	114	103	108	105	109	112	111	113	113	119	118
BFSI	127	126	115	104	117	113	118	122	120	122	116	125	124
Health Care	111	111	101	102	105	104	107	107	107	110	109	113	110
Hospitality	125	124	118	112	109	106	106	107	107	108	106	111	115
Government/ PSU/ Defence	100	96	91	84	81	80	81	83	82	80	81	87	86
Education	98	104	99	94	96	93	97	97	96	99	92	99	101
Retail/Trade and Logistics	120	118	111	102	109	106	110	111	113	113	112	114	115
Engineering, Construction and Real Estate	100	99	92	88	92	91	93	95	96	97	93	94	93
Production/Manufacturing, Automotive and Ancillary	106	99	94	89	81	91	93	95	96	98	95	94	92
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	108	107	97	91	88	86	88	87	87	88	88	89	89
Advertising, Market Research, Public Relations, Media and Entertainment	110	107	101	95	98	98	100	103	103	104	98	102	106
Shipping/Marine	102	102	100	96	94	95	95	95	92	93	92	93	93
Import/Export	89	89	86	85	84	84	84	84	84	85	84	85	85
Oil and Gas	102	103	98	94	94	93	94	95	95	94	93	94	95

By Occupation

	2014			2015									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Software, Hardware, Telecom	113	114	104	97	104	98	103	105	101	105	101	101	99
Finance & Accounts	108	108	99	89	104	100	104	106	101	104	98	100	99
Sales & Business Development	112	112	104	98	103	98	102	102	101	102	101	100	101
Customer Service	116	115	108	102	105	104	107	109	108	109	112	111	111
Marketing & Communications	91	93	88	83	82	81	83	82	82	84	80	81	82
HR & Admin	109	107	100	91	98	95	99	100	97	100	100	104	103
Engineering /Production	104	101	92	86	93	91	94	95	94	98	92	91	91
Hospitality & Travel	118	120	110	105	103	98	99	99	99	101	99	105	107
Health Care	111	110	102	100	107	105	111	107	110	117	113	113	112
Legal	104	106	99	98	102	102	100	102	106	107	106	101	101
Purchase/ Logistics/ Supply Chain	105	104	100	93	96	94	97	98	96	99	96	97	96
Real Estate	125	130	103	97	109	107	107	118	121	126	121	115	109

About the Monster Employment Index

Launched in May 2014 with data collected since January 2011, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Singapore conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Singapore, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

For further queries, please contact:

Priyanka Sharma Kaintura

Head – PR (India, Middle East, Southeast Asia)
Monster.com
Priyanka.Sharma@monsterindia.com

Rebecca Lewis

Mutant Communications
Rebecca@mutant.com.sg
(+65) 9623 1094