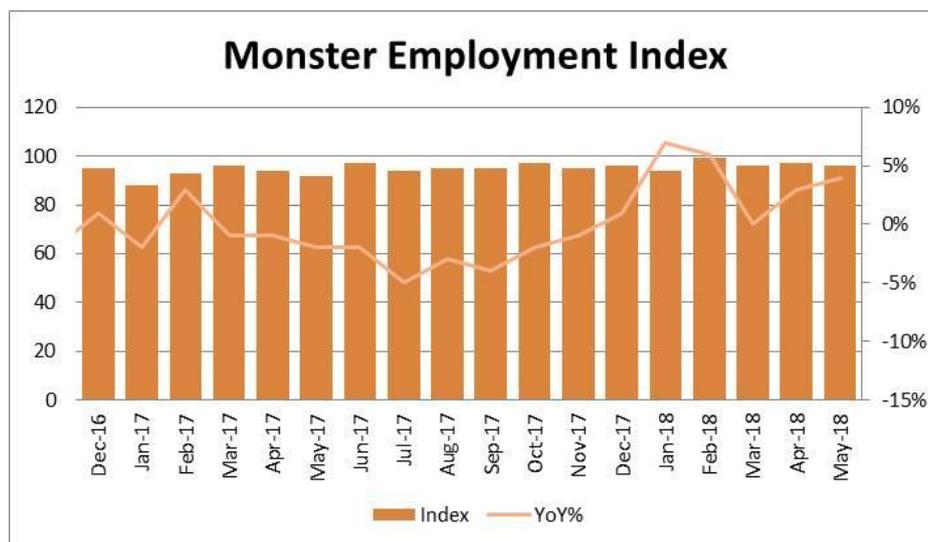


Singapore sees minimal year-on-year growth in online hiring activity for April and May

- Singapore recorded a 4% and 3% annual growth in e-recruitment for the months of May and April 2018, respectively, according to the latest Monster Employment Index (MEI)
- The **BFSI, Telecom/ISP, and BPO/ITES** industries enjoyed the highest annual growths for April, at 18% and 13%, respectively. This winning streak continued in May, with both industries recording respective numbers of 19% and 13%.
- **Healthcare** experienced no growth in May, while the **Government, PSU and Defence** and **Shipping and Marine** sectors saw a decline of 3% for the same month.
- In April, the **Government, PSU and Defence** sector performed the worst with a 3% decline.



Singapore, 19 July 2018: While Singapore's industry-wide e-hiring activity was minimal during the second quarter, there were positive gains of 4% in April and 3% in May.

During the month of May, Singaporean industries such as **BFSI, IT, Telecom/ISP and BPO/ITES** and **Production and Manufacturing** witnessed double-digit growth. The BFSI sector's growth was at 19% in May and 18% for April. Despite the overall double digit growth, May saw the BFSI industry increase by a mere 1% up from April's figure.

Conversely, the **Shipping and Marine industry** delivered a consistently poor performance for both months, seeing an annual decline of 3% and 2% for May and April. Another industry with underwhelming contribution to the Singaporean economy over the two-month period was **Government, PSU and Defence**, consistent in its annual decline of 3%.

The **Healthcare and Consumer Goods/FMCG** industries stagnated completely in May, clocking in an annual growth figure of 0%. The **Consumer Goods/ FMCG** industry had flatlined in April as well, reporting a year-on-year growth of 0%.

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

The industry-wide growth observed in the availability of job roles did not impress much. Only demand for **Engineering and Production** roles was observed to be double-digit, at 12% – up a percentage point from 11% in April. Other occupations such as **Hospitality & Travel** and **Finance & Accounts** recorded a meagre, albeit positive, growth of 4% in May.

Real Estate and **Customer Service** roles were the worst performers in May, at an annual decline of 3% and 4%, respectively. This was a repetition of the year-on-year decline recorded in April for the **Customer Service** industry, at 5%.

The **Healthcare** industry failed to leave a mark in terms of demand for roles, reporting a 0% annual growth for May. In April, **Marketing and Communications** roles showed no signs of life with a 0% year-on-year growth.

“Singapore is largely affected by both regional and global upheavals-especially in the realm of trade and finance. Powerful economies flexing their muscles and engaging in tariff wars have influenced international trade flows and shaken up financial markets-these developments have left Singapore’s industrial prospects looking rather shaky,” said **Abhijeet Mukherjee, CEO of Monster.com – APAC and Middle East.**

“As a result, we see that some sectors with a high demand for manpower such as Customer Service, Healthcare and Shipping and Marine have nearly stagnated or are on a downward spiral. However, industries such as BFSI and Production and Manufacturing have surprised us with their success. With MAS modifying the country’s monetary policy, this state of flux can be expected to continue for a while.”

The Monster Employment Index Singapore is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities, culled from a large representative selection of career websites and online job listings across Singapore. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Singapore results for the past 18 months are as follows:

Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Y-O-Y
95	88	93	96	94	92	97	94	95	95	97	95	96	94	99	96	97	96	4%

Top Growth Industries

Year-over-year Growth	May 17	May 18	% Growth Y-o-Y
BFSI	118	141	19%
IT, Telecom/ISP and BPO/ITES	128	144	13%
Production/Manufacturing, Automotive and Ancillary	93	104	12%
Advertising, Market Research, Public Relations, Media and Entertainment	97	105	8%
Engineering, Construction and Real Estate	90	97	8%

Lowest Growth Industries

Year-over-year Growth	May 17	May 18	% Growth Y-o-Y
Health Care	110	110	0%
Consumer Goods/ FMCG, Food & Packaged Food , Home Appliance, Garments/ Textiles/ Leather, Gems & Jewellery	87	87	0%
Import/Export	83	81	-2%
Government/ PSU/ Defence	78	76	-3%
Shipping/Marine	94	91	-3%

Top Growth Occupations

Year-over-year Growth	May 17	May 18	% Growth Y-o-Y
Engineering /Production	89	100	12%
Hospitality & Travel	91	95	4%
Finance & Accounts	83	86	4%
Purchase/ Logistics/ Supply Chain	90	93	3%
Software, Hardware, Telecom	115	118	3%

Lowest Growth Occupations

Year-over-year Growth	May 17	May 18	% Growth Y-o-Y
Health Care	108	108	0%
Sales & Business Development	93	92	-1%
Legal	100	98	-2%
Real Estate	90	87	-3%
Customer Service	104	100	-4%

About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the [Monster Employment Index](#) is a broad and comprehensive monthly analysis of online job posting activity in Malaysia conducted by [Monster Singapore](#). Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Malaysia, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster APAC & Gulf

Monster, for more than 20 years, is a leading online career and recruitment resource and with its cutting-edge technology provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India, in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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